

January 24, 2014 Mt. Lakeshore Company

Board Members Present: Rick Barrett, Barbara Coulter, Austin Godfrey, Tawnya Kabnick

Meeting was called to order by Austin Godfrey at: 8:47

Roll call was taken at the Mt. Kemble Lake Association meeting and recorded a quorum for the Lake Shore Company as well. A motion to not read the min from last yr. was accepted.

The slate of Board members was accepted by the community.

It was suggested that proxies should not have names associated with them so there are no hard feelings when voting for board members. The board will try to come up with a solution for the next vote.

Lakeshore leases property to the Mt. Kemble Association and the only activity is the collection of the rent: \$40,000. This money covers the dam loan for the next 14 years, state fees and taxes. There is very little activity and the books were reviewed by an independent committee of non-board members.

The meeting was adjourned at 8:52

Respectfully submitted,

Tawnya Kabnick
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Board meetings are scheduled for the following dates:

February 3, 2014
March 3, 2014

Meetings are held in the clubhouse at 7:30.