

**LAKESHORE COMPANY SPECIAL MEETING
APRIL 9, 2022 -- MINUTES**

Board Members Present: Bob Edgar, Milt Hull, and Gail Allyn.

President Bob Edgar opened the meeting at 7:35 pm at the Clubhouse.

Roll-Call showed the presence of a quorum, consisting of 15 stockholders present in person, and 59 stockholders represented by proxy, for a total of 74 Lakeshore stockholders.

President Edgar introduced the proposed land transaction, and described the background. Tim and Marta Lukacs had a survey done in 2000 in connection with the purchase of their property at 2 Lake Trail West (Block 41 Lot 2.01). They relied on that survey when constructing a garage and driveway, and making other improvements to their property. A new survey done in 2021 revealed that the prior survey had been in error, and the boundaries of their property were shifted a little to the north. As a result, a portion of their garage and driveway are on Lakeshore's property (Block 41 Lot 1). In addition, the 2001 survey revealed that a portion of the end of Lake Trail West is on the Lukacs property.

To rectify the situation, Tim and Marta Lukacs proposed to acquire approx. 3,332 sq. ft. of Lakeshore's property abutting their southern boundary where a portion of their garage and driveway are situated. In exchange, they offered to convey to Lakeshore approx. 900 sq. ft. of their property on which Lake Trail West is situated, and to pay Lakeshore \$7,700 and to cover all of the associated costs (subdivision, legal, recording, etc.) to accomplish this transaction.

There were no questions or comments from the floor.

Under Lakeshore By-Laws, approval to sell land requires the vote of two-thirds of the 74 stockholders that were present in person or by proxy, or in this case 49 votes. Ballots were distributed and collected, and counted by two volunteers.

VOTE RESULTS: The proposed land transaction was unanimously APPROVED, by the following vote totals:

Votes to approve the proposal – 74

Votes to reject the proposal - 0

There being no further business, the meeting was adjourned at 8:10 pm.

Respectfully submitted,

Gail Allyn, Secretary
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