

Mount Kemble Lake
Budget vs. Actuals: MKLCombined - FY11 P&L Classes
 January - December 2011

	Total			
	Actual	Budget	\$ Over Budget	\$ Remaining
Income				
4211 Dues - MKLA	71,400.00	152,000.00	-80,600.00	80,600.00
4221 Interest Income	68.44	1,000.00	-931.56	931.56
4241 Clubhouse Private Rentals	600.00	3,000.00	-2,400.00	2,400.00
4261 Misc Income	275.00	25,782.00	-25,507.00	25,507.00
4311 Dues-Lakeshore	59,375.00	118,750.00	-59,375.00	59,375.00
Total Income	\$ 131,718.44 \$	300,532.00 -\$	168,813.56 \$	168,813.56
Gross Profit	\$ 131,718.44 \$	300,532.00 -\$	168,813.56 \$	168,813.56
Expenses				
5210 Administration - Combined			0.00	0.00
5211 Administration	101.80	4,000.00	-3,898.20	3,898.20
5212 Bank Charges	12.00	150.00	-138.00	138.00
5214 Professional Fees	851.57	5,000.00	-4,148.43	4,148.43
5215 Property Taxes	18,533.32	40,000.00	-21,466.68	21,466.68
5216 Insurance	4,673.78	25,000.00	-20,326.22	20,326.22
5218 Utilities	2,974.07	7,500.00	-4,525.93	4,525.93
5219 Community		3,000.00	-3,000.00	3,000.00
Total 5210 Administration - Combined	\$ 27,146.54 \$	84,650.00 -\$	57,503.46 \$	57,503.46
5220 Beaches & Docks			0.00	0.00
5221 Beach Operations		900.00	-900.00	900.00
5222 Repairs & Improvements		1,000.00	-1,000.00	1,000.00
5226 Water Analysis & Treatment	715.00	7,000.00	-6,285.00	6,285.00
Total 5220 Beaches & Docks	\$ 715.00 \$	8,900.00 -\$	8,185.00 \$	8,185.00
5250 Grounds			0.00	0.00
5251 Grounds Operations		13,000.00	-13,000.00	13,000.00
5254 Tennis Court		3,000.00	-3,000.00	3,000.00
Total 5250 Grounds	\$ 0.00 \$	16,000.00 -\$	16,000.00 \$	16,000.00
5270 Clubhouse			0.00	0.00
5271 Clubhouse Operations	1,451.02	5,000.00	-3,548.98	3,548.98
5272 Clubhouse Repairs & Maint	2,847.42	8,000.00	-5,152.58	5,152.58
Total 5270 Clubhouse	\$ 4,298.44 \$	13,000.00 -\$	8,701.56 \$	8,701.56
5280 Road			0.00	0.00
5281 Road Operations	755.05	13,000.00	-12,244.95	12,244.95
5285 Snow Removal	10,174.64	12,000.00	-1,825.36	1,825.36
Total 5280 Road	\$ 10,929.69 \$	25,000.00 -\$	14,070.31 \$	14,070.31
5315 Lakeshore Licenses and Permits		0.00	0.00	0.00
5341 Lakeshore Water Operations	4,703.05	16,000.00	-11,296.95	11,296.95
5342 Utilities	1,562.63	5,000.00	-3,437.37	3,437.37
5343 Repair & Maintenance		4,000.00	-4,000.00	4,000.00
Total 5341 Lakeshore Water Operations	\$ 6,265.68 \$	25,000.00 -\$	18,734.32 \$	18,734.32
Total Expenses	\$ 49,355.35 \$	172,550.00 -\$	123,194.65 \$	123,194.65
Net Operating Income	\$ 82,363.09 \$	127,982.00 -\$	45,618.91 \$	45,618.91
Other Expenses				
5291 Contingency Revenues / Expenses		0.00	0.00	0.00
5292 Interest Expense	8,243.70	20,439.00	-12,195.30	12,195.30
5393 Depreciation		60,000.00	-60,000.00	60,000.00
5396 Lakeshore Tax	2,993.00	0.00	2,993.00	-2,993.00
7000 Income Tax Expense		2,500.00	-2,500.00	2,500.00
Total Other Expenses	\$ 11,236.70 \$	82,939.00 -\$	71,702.30 \$	71,702.30
Net Other Income	-\$ 11,236.70 -\$	82,939.00 \$	71,702.30 -\$	71,702.30
Net Income	\$ 71,126.39 \$	45,043.00 \$	26,083.39 -\$	26,083.39

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