

Mount Kemble Lake
Budget vs. Actuals: MKLCombined - FY11 P&L Classes
 January - December 2011

	Total			
	Actual	Budget	\$ Over Budget	\$ Remaining
Income				
4211 Dues - MKLA	142,288.67	152,000.00	-9,711.33	9,711.33
4221 Interest Income	2,847.67	1,000.00	1,847.67	-1,847.67
4241 Clubhouse Private Rentals	1,200.00	3,000.00	-1,800.00	1,800.00
4261 Misc Income	-5065.73	25,782.00	-30,847.73	30,847.73
4311 Dues-Lakeshore	118,250.00	118,750.00	-500.00	500.00
Total Income	\$ 259,520.61	\$ 300,532.00	-\$ 41,011.39	\$ 41,011.39
Gross Profit	\$ 259,520.61	\$ 300,532.00	-\$ 41,011.39	\$ 41,011.39
Expenses				
5210 Administration - Combined			0.00	0.00
5211 Administration	416.55	4,000.00	-3,583.45	3,583.45
5212 Bank Charges	219.14	150.00	69.14	-69.14
5214 Professional Fees	1,914.13	5,000.00	-3,085.87	3,085.87
5215 Property Taxes	28,159.47	40,000.00	-11,840.53	11,840.53
5216 Insurance	18,508.06	25,000.00	-6,491.94	6,491.94
5218 Utilities	4,003.93	7,500.00	-3,496.07	3,496.07
5219 Community	302.50	3,000.00	-2,697.50	2,697.50
Total 5210 Administration - Combined	\$ 53,523.78	\$ 84,650.00	-\$ 31,126.22	\$ 31,126.22
5220 Beaches & Docks			0.00	0.00
5221 Beach Operations	324.18	900.00	-575.82	575.82
5222 Repairs & Improvements	101.62	1,000.00	-898.38	898.38
5226 Water Analysis & Treatment	9,307.78	7,000.00	2,307.78	-2,307.78
Total 5220 Beaches & Docks	\$ 9,733.58	\$ 8,900.00	\$ 833.58	-\$ 833.58
5250 Grounds			0.00	0.00
5251 Grounds Operations	7,492.33	13,000.00	-5,507.67	5,507.67
5254 Tennis Court	3,374.78	3,000.00	374.78	-374.78
Total 5250 Grounds	\$ 10,867.11	\$ 16,000.00	\$ 5,132.89	-\$ 5,132.89
5270 Clubhouse			0.00	0.00
5271 Clubhouse Operations	3,962.54	5,000.00	-1,037.46	1,037.46
5272 Clubhouse Repairs & Maint	3,869.15	8,000.00	-4,130.85	4,130.85
Total 5270 Clubhouse	\$ 7,831.69	\$ 13,000.00	\$ 5,168.31	-\$ 5,168.31
5280 Road			0.00	0.00
5281 Road Operations	920.57	13,000.00	-12,079.43	12,079.43
5285 Snow Removal	10,174.64	12,000.00	-1,825.36	1,825.36
Total 5280 Road	\$ 11,095.21	\$ 25,000.00	\$ 13,904.79	-\$ 13,904.79
5315 Lakeshore Licenses and Permits		0.00	0.00	0.00
5341 Lakeshore Water Operations	5,840.05	16,000.00	-10,159.95	10,159.95
5342 Utilities	6,453.34	5,000.00	1,453.34	-1,453.34
5343 Repair & Maintenance	3,637.33	4,000.00	-362.67	362.67
Total 5341 Lakeshore Water Operations	\$ 15,930.72	\$ 25,000.00	\$ 9,069.28	-\$ 9,069.28
Total Expenses	\$ 108,982.09	\$ 172,550.00	\$ 63,567.91	-\$ 63,567.91
Net Operating Income	\$ 150,538.52	\$ 127,982.00	\$ 22,556.52	-\$ 22,556.52
Other Expenses				
5291 Contingency Revenues / Expenses		0.00	0.00	0.00
5292 Interest Expense	10,301.04	20,439.00	-10,137.96	10,137.96
5393 Depreciation		60,000.00	-60,000.00	60,000.00
5396 Lakeshore Tax	3,054.49	0.00	3,054.49	-3,054.49
7000 Income Tax Expense		2,500.00	-2,500.00	2,500.00
Total Other Expenses	\$ 13,355.53	\$ 82,939.00	\$ 69,583.47	-\$ 69,583.47
Net Other Income	-\$ 13,355.53	\$ 82,939.00	\$ 69,583.47	-\$ 69,583.47
Net Income	\$ 137,182.99	\$ 45,043.00	\$ 92,139.99	-\$ 92,139.99