

## Mount Kemble Lake Bank Balances

<b>Account #</b>	<b>Account</b>	<b>Balance</b>
1200	1200 CASH	214.06
1201	Somerset Hills Checking	14,791.44
1202	MKLA savings (WF '7423)	52,686.70
1203	MKLA Checking (WF '4269)	99,137.54
1204	MKLA ING Savings	10,000.00
1300	Lakeshore Checking (WF '6596)	6,765.89
1301	Lakeshore Ing Savings	14,034.09
1302	Lakeshore MM (WF '7554)	720.60
		<b>Total \$ 198,350.32</b>

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**Mount Kemble Lake**  
**Budget vs. Actuals: MKLCombined - FY11 P&L Classes**  
 January - December 2011

	Total			
	Actual	Budget	\$ Over Budget	\$ Remaining
<b>Income</b>				
4211 Dues - MKLA	142,088.67	152,000.00	-9,911.33	9,911.33
4221 Interest Income	3,523.04	1,000.00	2,523.04	-2,523.04
4241 Clubhouse Private Rentals	1,200.00	3,000.00	-1,800.00	1,800.00
4261 Misc Income	13,523.43	25,782.00	-12,258.57	12,258.57
4311 Dues-Lakeshore	118,250.00	118,750.00	-500.00	500.00
<b>Total Income</b>	<b>\$ 278,585.14</b>	<b>\$ 300,532.00</b>	<b>-\$ 21,946.86</b>	<b>\$ 21,946.86</b>
<b>Gross Profit</b>	<b>\$ 278,585.14</b>	<b>\$ 300,532.00</b>	<b>-\$ 21,946.86</b>	<b>\$ 21,946.86</b>
<b>Expenses</b>				
5210 Administration - Combined			0.00	0.00
5211 Administration	429.50	4,000.00	-3,570.50	3,570.50
5212 Bank Charges	183.14	150.00	33.14	-33.14
5214 Professional Fees	2,303.50	5,000.00	-2,696.50	2,696.50
5215 Property Taxes	37,785.56	40,000.00	-2,214.44	2,214.44
5216 Insurance	20,321.56	25,000.00	-4,678.44	4,678.44
5218 Utilities	4,544.05	7,500.00	-2,955.95	2,955.95
5219 Community	302.50	3,000.00	-2,697.50	2,697.50
<b>Total 5210 Administration - Combined</b>	<b>\$ 65,869.81</b>	<b>\$ 84,650.00</b>	<b>-\$ 18,780.19</b>	<b>\$ 18,780.19</b>
5220 Beaches & Docks			0.00	0.00
5221 Beach Operations	638.24	900.00	-261.76	261.76
5222 Repairs & Improvements	101.62	1,000.00	-898.38	898.38
5226 Water Analysis & Treatment	9,307.78	7,000.00	2,307.78	-2,307.78
<b>Total 5220 Beaches &amp; Docks</b>	<b>\$ 10,047.64</b>	<b>\$ 8,900.00</b>	<b>\$ 1,147.64</b>	<b>-\$ 1,147.64</b>
5250 Grounds			0.00	0.00
5251 Grounds Operations	8,608.43	13,000.00	-4,391.57	4,391.57
5254 Tennis Court	3,374.78	3,000.00	374.78	-374.78
<b>Total 5250 Grounds</b>	<b>\$ 11,983.21</b>	<b>\$ 16,000.00</b>	<b>-\$ 4,016.79</b>	<b>\$ 4,016.79</b>
5270 Clubhouse			0.00	0.00
5271 Clubhouse Operations	4,209.69	5,000.00	-790.31	790.31
5272 Clubhouse Repairs & Maint	4,233.79	8,000.00	-3,766.21	3,766.21
<b>Total 5270 Clubhouse</b>	<b>\$ 8,443.48</b>	<b>\$ 13,000.00</b>	<b>-\$ 4,556.52</b>	<b>\$ 4,556.52</b>
5280 Road			0.00	0.00
5281 Road Operations	920.57	13,000.00	-12,079.43	12,079.43
5285 Snow Removal	10,174.64	12,000.00	-1,825.36	1,825.36
<b>Total 5280 Road</b>	<b>\$ 11,095.21</b>	<b>\$ 25,000.00</b>	<b>-\$ 13,904.79</b>	<b>\$ 13,904.79</b>
5315 Lakeshore Licenses and Permits		0.00	0.00	0.00
5341 Lakeshore Water Operations	8,006.17	16,000.00	-7,993.83	7,993.83
5342 Utilities	7,155.82	5,000.00	2,155.82	-2,155.82
5343 Repair & Maintenance	5,895.18	4,000.00	1,895.18	-1,895.18
<b>Total 5341 Lakeshore Water Operations</b>	<b>\$ 21,057.17</b>	<b>\$ 25,000.00</b>	<b>-\$ 3,942.83</b>	<b>\$ 3,942.83</b>
<b>Total Expenses</b>	<b>\$ 128,496.52</b>	<b>\$ 172,550.00</b>	<b>-\$ 44,053.48</b>	<b>\$ 44,053.48</b>
<b>Net Operating Income</b>	<b>\$ 150,088.62</b>	<b>\$ 127,982.00</b>	<b>-\$ 22,106.62</b>	<b>\$ 22,106.62</b>
<b>Other Expenses</b>				
5291 Contingency Revenues / Expenses		0.00	0.00	0.00
5292 Interest Expense	17,203.89	20,439.00	-3,235.11	3,235.11
5393 Depreciation		60,000.00	-60,000.00	60,000.00
5396 Lakeshore Tax	3,054.49	0.00	3,054.49	-3,054.49
7000 Income Tax Expense	476.00	2,500.00	-2,024.00	2,024.00
<b>Total Other Expenses</b>	<b>\$ 20,734.38</b>	<b>\$ 82,939.00</b>	<b>-\$ 62,204.62</b>	<b>\$ 62,204.62</b>
<b>Net Other Income</b>	<b>-\$ 20,734.38</b>	<b>\$ 82,939.00</b>	<b>-\$ 62,204.62</b>	<b>\$ 62,204.62</b>
<b>Net Income</b>	<b>\$ 129,354.24</b>	<b>\$ 45,043.00</b>	<b>-\$ 84,311.24</b>	<b>\$ 84,311.24</b>

**Mount Kemble Lake  
Capital Expenditures  
January - December 2011**

	Date	Amount	Name	Description
<b>1262 Roads</b>				
	07/12/2011	2,400	Countryside Paving Co., Inc.	
	07/30/2011	1,375	Countryside Paving Co., Inc.	
	08/15/2011	1,375	Countryside Paving Co., Inc.	
	10/27/2011	6,300	Countryside Paving Co., Inc.	
<b>Total for 1262 Roads</b>		<b>\$11,450</b>		
<b>1362 Lakeshore Water Improvements</b>				
	07/11/2011	4,210	Highlands Water Co., LLC	
<b>Total for 1362 Lakeshore Water Improvements</b>		<b>\$4,210</b>		
<b>2261 Loan</b>				
	01/03/2011	-2,393	Somerset Hills Bank	
	02/01/2011	-2,476		
	03/01/2011	-2,506	Somerset Hills Bank	
	04/01/2011	-2,471	Somerset Hills Bank	
	05/01/2011	-2,486	Somerset Hills Bank	
	06/01/2011	-2,516	Somerset Hills Bank	
	07/01/2011	-2,530	Somerset Hills Bank	
	08/01/2011	-2,530	Somerset Hills Bank	
	09/01/2011	-2,545	Somerset Hills Bank	
	10/01/2011	-2,547	Somerset Hills Bank	
	11/01/2011	-2,545	Somerset Hills Bank	
<b>Total for 2261 Loan</b>		<b>\$ -27,546</b>		
<b>2361 Lakeshore Loan From NJDEP</b>				
	04/17/2011	-17,645	NJDEP Budget and Finance	prin
	10/01/2011	-17,821	NJDEP Budget and Finance	Principal Payment
<b>Total for 2361 Lakeshore Loan From NJDEP</b>		<b>\$ -35,466</b>		

**Total                    \$    78,672**

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**Mount Kemble Lake  
Transactions over \$1000  
October 2 - November 6, 2011**

	<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
<b>Lakeshore</b>	10/13/2011	Harding Township		-9,626.09
	11/06/2011	Porzio Bromberg & Newman		-3,813.50
	10/26/2011	Highlands Water Co., LLC		-2,257.85
	10/05/2011	Agra Environmental & Laboratory Services		-1,776.50
<b>MKLA</b>	10/04/2011	Mount Kemble Lake Association	Fund Road Loan	-15,000.00
	10/24/2011	Countryside Paving Co., Inc.		-3,600.00
	11/01/2011	Somerset Hills Bank	monthly road loan pmt	-2,968.24
	10/12/2011	Philadelphia Insurance Companies		-1,813.50

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**Mount Kemble Lake**  
**A/R Aging Summary**  
As of November 6, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
<b>TOTAL</b>	\$ 1,960.72	\$ 0.00	\$ 50,593.38	\$ 52,354.10

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