

Mount Kemble Lake Bank Balances

Account #	Account	Balance
1101	(old)Money Market (Wachovia '2909)	0.00
1104	MKLA Checking (WF '4269):(Old) Checking Account	0.00
1106	1206 (old)First Union Bank	0.00
1107	(old)Somerset Hills Bank	0.00
1200	1200 CASH	214.06
1201	Somerset Hills Checking	11,829.28
1202	MKLA savings (WF '7423)	53,820.23
1203	MKLA Checking (WF '4269)	86,481.72
1204	MKLA ING Savings	10,000.00
1300	Lakeshore Checking (WF '6596)	14,341.53
1301	Lakeshore Ing Savings	14,042.25
1302	Lakeshore MM (WF '7554)	820.60
1303	Lakeshore Checking (WF '6596):Lakeshore CD (Wachovia '5853)	0.00

TOTAL 191,549.67

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**Mount Kemble Lake
Transactions over \$1000
November 7 - December 7, 2011**

	Date	Vendor	Memo/Description	Amount
Lakeshore	11/18/2011	Highlands Water Co., LLC		-2,256.31
MKLA	12/01/2011	Somerset Hills Bank	monthly road loan pmt	-2,968.24
	11/14/2011	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,813.50
	11/07/2011	Apgar Associates		-1,192.00
	11/18/2011	CW Backshall Landscaping, Inc.		-1,072.14

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Mount Kemble Lake
Budget vs. Actuals: MKLCombined - FY11 P&L Classes
 January - December 2011

	Total		
	Actual	Budget	\$ Over Budget
Income			
4211 Dues - MKLA	157,550.97	152,000.00	5,550.97
4221 Interest Income	5,316.10	1,000.00	4,316.10
4241 Clubhouse Private Rentals	1,650.00	3,000.00	-1,350.00
4261 Misc Income	17,451.59	25,782.00	-8,330.41
4311 Dues-Lakeshore	119,862.85	118,750.00	1,112.85
Services	800.00		800.00
Total Income	\$ 302,631.51	\$ 300,532.00	\$ 2,099.51
Gross Profit	\$ 302,631.51	\$ 300,532.00	\$ 2,099.51
Expenses			
5210 Administration - Combined	69,254.95	84,650.00	-15,395.05
5220 Beaches & Docks	11,239.64	8,900.00	2,339.64
5250 Grounds	13,055.35	16,000.00	-2,944.65
5270 Clubhouse	8,739.88	13,000.00	-4,260.12
5280 Road	11,281.27	25,000.00	-13,718.73
5311 Lakeshore Admin Expenses	5,572.00		5,572.00
5315 Lakeshore Licenses and Permits		0.00	0.00
5316 Lakeshore Insurance	2,867.58		2,867.58
5331 Lakeshore Dam Operations	3,321.00		3,321.00
5341 Lakeshore Water Operations	25,098.10	25,000.00	98.10
Total Expenses	\$ 150,429.77	\$ 172,550.00	-\$ 22,120.23
Net Operating Income	\$ 152,201.74	\$ 127,982.00	\$ 24,219.74
Other Expenses			
5291 Contingency Revenues / Expenses		0.00	0.00
5292 Interest Expense	17,624.79	20,439.00	-2,814.21
5393 Depreciation	58,000.00	60,000.00	-2,000.00
5396 Lakeshore Tax	3,054.49	0.00	3,054.49
7000 Income Tax Expense	476.00	2,500.00	-2,024.00
Total Other Expenses	\$ 79,155.28	\$ 82,939.00	-\$ 3,783.72
Net Other Income	-\$ 79,155.28	\$ 82,939.00	\$ 3,783.72
Net Income	\$ 73,046.46	\$ 45,043.00	\$ 28,003.46

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**Mount Kemble Lake
Capital Expenditures
January - December 2011**

	Date	Amount	Name	Memo/Description
1262 Roads				
	07/12/2011	2,400	Countryside Paving Co., Inc.	
	07/30/2011	1,375	Countryside Paving Co., Inc.	
	08/15/2011	1,375	Countryside Paving Co., Inc.	
	10/27/2011	6,300	Countryside Paving Co., Inc.	
Total for 1262 Roads		\$11,450		
1362 Lakeshore Water Improvements				
	07/11/2011	4,210	Highlands Water Co., LLC	
Total for 1362 Lakeshore Water Improvements		\$4,210		
2261 Loan				
	01/03/2011	-2,393	Somerset Hills Bank	
	02/01/2011	-2,476		
	03/01/2011	-2,506	Somerset Hills Bank	
	04/01/2011	-2,471	Somerset Hills Bank	
	05/01/2011	-2,486	Somerset Hills Bank	
	06/01/2011	-2,516	Somerset Hills Bank	
	07/01/2011	-2,530	Somerset Hills Bank	
	08/01/2011	-2,530	Somerset Hills Bank	
	09/01/2011	-2,545	Somerset Hills Bank	
	10/01/2011	-2,547	Somerset Hills Bank	
	11/01/2011	-2,545	Somerset Hills Bank	
	12/01/2011	-2,547	Somerset Hills Bank	
Total for 2261 Loan		\$ -30,093		
2361 Lakeshore Loan From NJDEP				
	04/17/2011	-17,645	NJDEP Budget and Finance	prin
	10/01/2011	-17,821	NJDEP Budget and Finance	Principal Payment
Total for 2361 Lakeshore Loan From NJDEP		\$ -35,466		

Mount Kemble Lake
A/R Aging Summary
As of December 7, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 0.00	\$ 1,476.20	\$ 48,108.38	\$ 49,584.58

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