

Mount Kemble Lake Bank Balances

Account #	Account	Balance
1101	(old)Money Market (Wachovia '2909)	0.00
1104	MKLA Checking (WF '4269):(Old) Checking Account	0.00
1106	1206 (old)First Union Bank	0.00
1107	(old)Somerset Hills Bank	0.00
1200	1200 CASH	214.06
1201	Somerset Hills Checking	8,863.55
1202	MKLA savings (WF '7423)	52,692.47
1203	MKLA Checking (WF '4269)	60,337.56
1204	MKLA ING Savings	10,000.00
1300	Lakeshore Checking (WF '6596)	9,918.11
1301	Lakeshore Ing Savings	14,042.25
1302	Lakeshore MM (WF '7554)	920.68
1303	Lakeshore Checking (WF '6596):Lakeshore CD (Wachovia '5853)	0.00
		\$ 156,988.68

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Mount Kemble Lake
Transactions over \$1000
December 1, 2011 - January 3, 2012

	<u>Date</u>	<u>Vendor</u>	<u>Memo/Description</u>	<u>Amount</u>
Lakeshore	12/27/2011	Mount Kemble Lake Association		-4,253.42
MKLA	12/27/2011	CW Backshall Landscaping, Inc.		-21,720.19
	12/18/2011	Countryside Paving Co., Inc.		-3,164.00
	01/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
	12/01/2011	Somerset Hills Bank	monthly road loan pmt	-2,968.24
	12/13/2011	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,813.50
	12/27/2011	Mount Kemble Lake Country Club		-1,211.45

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Mount Kemble Lake
Budget vs. Actuals: MKLCombined - FY11 P&L Classes
 January - December 2011

	Total		
	Actual	Budget	\$ Over Budget
Income			
4211 Dues - MKLA	158,150.97	152,000.00	6,150.97
4221 Interest Income	5,324.69	1,000.00	4,324.69
4241 Clubhouse Private Rentals	1,650.00	3,000.00	-1,350.00
4261 Misc Income	17,451.59	25,782.00	-8,330.41
4311 Dues-Lakeshore	119,862.85	118,750.00	1,112.85
Services	800.00		800.00
Total Income	\$ 303,240.10	\$ 300,532.00	\$ 2,708.10
Gross Profit	\$ 303,240.10	\$ 300,532.00	\$ 2,708.10
Expenses			
5210 Administration - Combined			0.00
5211 Administration	455.40	4,000.00	-3,544.60
5212 Bank Charges	189.14	150.00	39.14
5214 Professional Fees	1,724.22	5,000.00	-3,275.78
5215 Property Taxes	37,785.56	40,000.00	-2,214.44
5216 Insurance	25,179.48	25,000.00	179.48
5217 Office Supplies & Misc.	732.25		732.25
5218 Utilities	4,715.11	7,500.00	-2,784.89
5219 Community	1,547.52	3,000.00	-1,452.48
Total 5210 Administration - Combined	\$ 72,328.68	\$ 84,650.00	-\$ 12,321.32
5220 Beaches & Docks			0.00
5221 Beach Operations	638.24	900.00	-261.76
5222 Repairs & Improvements	1,293.62	1,000.00	293.62
5226 Water Analysis & Treatment	9,307.78	7,000.00	2,307.78
Total 5220 Beaches & Docks	\$ 11,239.64	\$ 8,900.00	\$ 2,339.64
5250 Grounds			0.00
5251 Grounds Operations	10,095.73	13,000.00	-2,904.27
5254 Tennis Court	3,374.78	3,000.00	374.78
Total 5250 Grounds	\$ 13,470.51	\$ 16,000.00	-\$ 2,529.49
5270 Clubhouse			0.00
5271 Clubhouse Operations	4,321.51	5,000.00	-678.49
5272 Clubhouse Repairs & Maint	4,418.37	8,000.00	-3,581.63
Total 5270 Clubhouse	\$ 8,739.88	\$ 13,000.00	-\$ 4,260.12
5280 Road			0.00
5281 Road Operations	28,458.76	13,000.00	15,458.76
5285 Snow Removal	10,891.54	12,000.00	-1,108.46
Total 5280 Road	\$ 39,350.30	\$ 25,000.00	\$ 14,350.30
5311 Lakeshore Admin Expenses	5,572.00		5,572.00
5315 Lakeshore Licenses and Permits		0.00	0.00
5316 Lakeshore Insurance	7,121.00		7,121.00
5331 Lakeshore Dam Operations	3,321.00		3,321.00
5341 Lakeshore Water Operations	9,401.17	16,000.00	-6,598.83
5342 Utilities	7,496.35	5,000.00	2,496.35
5343 Repair & Maintenance	8,409.14	4,000.00	4,409.14
5344 Agra discount	-138.56		-138.56
Total 5341 Lakeshore Water Operations	\$ 25,168.10	\$ 25,000.00	\$ 168.10
Total Expenses	\$ 186,311.11	\$ 172,550.00	\$ 13,761.11
Net Operating Income	\$ 116,928.99	\$ 127,982.00	-\$ 11,053.01
Other Expenses			
5291 Contingency Revenues / Expenses		0.00	0.00

5292 Interest Expense	17,624.79	20,439.00	-2,814.21
5393 Depreciation	58,000.00	60,000.00	-2,000.00
5396 Lakeshore Tax	3,054.49	0.00	3,054.49
7000 Income Tax Expense	476.00	2,500.00	-2,024.00
Total Other Expenses	\$ 79,155.28	\$ 82,939.00	-\$ 3,783.72
Net Other Income	-\$ 79,155.28	-\$ 82,939.00	\$ 3,783.72
Net Income	\$ 37,773.71	\$ 45,043.00	-\$ 7,269.29

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Mount Kemble Lake
A/R Aging Summary
As of December 31, 2011

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 3,022.50	\$ 1,400.50	\$ 14,190.22	\$ 18,613.22

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