

Mount Kemble Lake Bank Balances

Account #	Account	Balance
1200	CASH	214.06
1201	Somerset Hills Checking	2,915.78
1202	MKLA savings (WF '7423)	52,701.42
1203	MKLA Checking (WF '4269)	35,892.47
1204	MKLA ING Savings	60,000.00
1300	Lakeshore Checking (WF '6596)	35,146.54
1301	Lakeshore Ing Savings	14,055.52
1302	Lakeshore MM (WF '7554)	1,144.93

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Mount Kemble Lake
Budget vs. Actuals: MKLA Budget - FY12 P&L
 January - December 2012

	Total		
	Actual	Budget	\$ Remaining
Income			
4211 Dues - MKLA	22,915.00	278,400.00	255,485.00
4214 Bad Debt		3,100.00	3,100.00
Total 4211 Dues - MKLA	\$ 22,915.00	\$ 281,500.00	\$ 258,585.00
4221 Interest Income	18.11		-18.11
4241 Clubhouse Private Rentals		1,200.00	1,200.00
4311 Dues-Lakeshore	55,516.68		-55,516.68
4951 Billable Expense Income		0.00	0.00
Total Income	\$ 78,449.79	\$ 282,700.00	\$ 204,250.21
Gross Profit	\$ 78,449.79	\$ 282,700.00	\$ 204,250.21
Expenses			
5210 Administration - Combined			0.00
5211 Administration	25.90	1,200.00	1,174.10
5212 Bank Charges	328.01		-328.01
5214 Professional Fees	103.76	2,000.00	1,896.24
5215 Property Taxes	1,111.97		-1,111.97
5216 Insurance	3,627.00	18,500.00	14,873.00
5217 Office Supplies & Misc.	749.04	1,000.00	250.96
5218 Utilities	1,657.78	4,800.00	3,142.22
5219 Community		1,500.00	1,500.00
Total 5210 Administration - Combined	\$ 7,603.46	\$ 29,000.00	\$ 21,396.54
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations		900.00	900.00
5222 Repairs & Improvements		2,000.00	2,000.00
5226 Water Analysis & Treatment	735.00	4,000.00	3,265.00
5229 Beach TBC		3,000.00	3,000.00
Total 5220 Beaches, Docks & Dam	\$ 735.00	\$ 9,900.00	\$ 9,165.00
5230 Lakeshore Rental Payments	30,000.00	60,000.00	30,000.00
5250 Grounds	496.21		-496.21
5251 Grounds Operations	715.00	20,700.00	19,985.00
5254 Tennis Court		3,300.00	3,300.00
Total 5250 Grounds	\$ 1,211.21	\$ 24,000.00	\$ 22,788.79
5270 Clubhouse			0.00
5271 Clubhouse Operations	778.15	5,000.00	4,221.85
5272 Clubhouse Repairs & Maint	1,433.80	8,000.00	6,566.20
Total 5270 Clubhouse	\$ 2,211.95	\$ 13,000.00	\$ 10,788.05
5280 Road			0.00
5281 Road Operations		13,000.00	13,000.00
5285 Snow Removal	1,819.00	12,000.00	10,181.00
5289 Roads TBC		55,000.00	55,000.00
Total 5280 Road	\$ 1,819.00	\$ 80,000.00	\$ 78,181.00
5340 Water Operations	4,215.48		-4,215.48
5341 Quality Control & Lic Fees	2,100.00	9,000.00	6,900.00
5342 Utilities	1,376.56	8,000.00	6,623.44
5343 Repair & Maintenance		8,000.00	8,000.00
5344 Agra discount	-98.05		98.05
5349 Water TBC		7,000.00	7,000.00
Total 5340 Water Operations	\$ 7,593.99	\$ 32,000.00	\$ 24,406.01
5391 Lakeshore Interest Expense		0.00	0.00
Total Expenses	\$ 51,174.61	\$ 247,900.00	\$ 196,725.39
Net Operating Income	\$ 27,275.18	\$ 34,800.00	\$ 7,524.82
Other Expenses			
5292 Interest Expense	1,262.70	13,000.00	11,737.30
5393 Depreciation		36,000.00	36,000.00
7000 Income Tax Expense	22.79		-22.79
Total Other Expenses	\$ 1,285.49	\$ 49,000.00	\$ 47,714.51
Net Other Income	-\$ 1,285.49	\$ 49,000.00	-\$ 47,714.51
Net Income	\$ 25,989.69	\$ 14,200.00	-\$ 40,189.69

Mount Kemble Lake
Transactions over \$1000
January - December 2012

Date	Vendor	Memo/Description	Amount
03/02/2012	Mount Kemble Lake Association		-30,000.00
02/14/2012	Highlands Water Co., LLC		-3,082.12
03/05/2012	Lakeshore Company		-2,970.39
03/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
02/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
01/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
02/14/2012	CW Backshall Landscaping, Inc.		-1,819.00
02/13/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,813.50
01/11/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,813.50
01/18/2012	Agra Environmental & Laboratory Services		-1,800.00
02/01/2012	Agra Environmental & Laboratory Services		-1,665.35
01/25/2012	Bruce Bowden		-1,337.50
01/18/2012	Harding Township		-1,111.97

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Mount Kemble Lake
A/R Aging Summary
As of March 9, 2012

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 60,099.71	\$ 1,644.66	\$ 18,844.23	\$ 80,588.60

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