

Mount Kemble Lake Bank Balances

Account #	Account	Balance
1200	CASH	4.06
1201	Somerset Hills Checking	15,114.00
1202	MKLA savings (WF '7423)	42,732.19
1203	MKLA Checking (WF '4269)	22,195.52
1204	MKLA ING Contingency	108,504.18
1205	MKLA LCRF	26,940.84
1300	Lakeshore Checking (WF '6596)	14,782.18
1301	Lakeshore Ing Savings	14,090.43
1302	Lakeshore MM (WF '7554)	45.63
TOTAL		\$ 244,409.03

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Mount Kemble Lake
Budget vs. Actuals: MKLA Budget - FY12 P&L
 January - December 2012

	Actual	Total Budget	Remaining
Income			
4211 Dues - MKLA	109,766.61	278,400.00	168,633.39
4214 Bad Debt		3,100.00	3,100.00
Total 4211 Dues - MKLA	\$ 109,766.61	\$ 281,500.00	\$ 171,733.39
4221 Interest Income	456.22		-456.22
4241 Clubhouse Private Rentals	1,850.00	1,200.00	-650.00
4261 Misc Income	24,215.24		-24,215.24
4311 Dues-Lakeshore	56,875.00		-56,875.00
4951 Billable Expense Income		0.00	0.00
Services	500.00		-500.00
Uncategorized Income-1	280.00		-280.00
Total Income	\$ 193,943.07	\$ 282,700.00	\$ 88,756.93
Gross Profit	\$ 193,943.07	\$ 282,700.00	\$ 88,756.93
Expenses			
5210 Administration - Combined			0.00
5211 Administration		1,200.00	1,200.00
5212 Bank Charges	51.01		-51.01
5214 Professional Fees	1,037.40	2,000.00	962.60
5215 Property Taxes	4,472.88		-4,472.88
5216 Insurance	21,183.67	18,500.00	-2,683.67
5217 Office Supplies & Misc.	1,667.84	1,000.00	-667.84
5218 Utilities	5,066.50	4,800.00	-266.50
5219 Community	145.97	1,500.00	1,354.03
Total 5210 Administration - Combined	\$ 33,625.27	\$ 29,000.00	-\$ 4,625.27
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	1,038.53	900.00	-138.53
5222 Repairs & Improvements	601.28	2,000.00	1,398.72
5226 Water Analysis & Treatment	4,769.48	4,000.00	-769.48
5229 Beach TBC		3,000.00	3,000.00
Total 5220 Beaches, Docks & Dam	\$ 6,409.29	\$ 9,900.00	\$ 3,490.71
5230 Lakeshore Rental Payments	41,891.26	60,000.00	18,108.74
5250 Grounds	496.21		-496.21
5251 Grounds Operations	9,475.54	20,700.00	11,224.46
5254 Tennis Court	3,644.38	3,300.00	-344.38
Total 5250 Grounds	\$ 13,616.13	\$ 24,000.00	\$ 10,383.87
5270 Clubhouse	250.00		-250.00
5271 Clubhouse Operations	3,119.96	5,000.00	1,880.04
5272 Clubhouse Repairs & Maint	3,440.57	8,000.00	4,559.43
Total 5270 Clubhouse	\$ 6,810.53	\$ 13,000.00	\$ 6,189.47
5280 Road			0.00
5281 Road Operations	4,896.78	13,000.00	8,103.22
5285 Snow Removal	1,819.00	12,000.00	10,181.00
5289 Roads TBC		55,000.00	55,000.00
Total 5280 Road	\$ 6,715.78	\$ 80,000.00	\$ 73,284.22

5330 Dam Operations				0.00
5332 Maintenance		3,805.59		-3,805.59
Total 5330 Dam Operations	\$	3,805.59	\$ 0.00	-\$ 3,805.59
5340 Water Operations		8,078.25		-8,078.25
5341 Quality Control & Lic Fees		4,799.13	9,000.00	4,200.87
5342 Utilities		1,620.70	8,000.00	6,379.30
5343 Repair & Maintenance		318.58	8,000.00	7,681.42
5344 Agra discount		-388.07		388.07
5349 Water TBC		3,082.12	7,000.00	3,917.88
Total 5340 Water Operations	\$	17,510.71	\$ 32,000.00	\$ 14,489.29
5391 Lakeshore Interest Expense			0.00	0.00
Total Expenses	\$	130,384.56	\$ 247,900.00	\$ 117,515.44
Net Operating Income	\$	63,558.51	\$ 34,800.00	-\$ 28,758.51
Other Expenses				
5292 Interest Expense		2,727.22	13,000.00	10,272.78
5393 Depreciation			36,000.00	36,000.00
7000 Income Tax Expense		22.79		-22.79
Total Other Expenses	\$	2,750.01	\$ 49,000.00	\$ 46,249.99
Net Other Income	-\$	2,750.01	-\$ 49,000.00	-\$ 46,249.99
Net Income	\$	60,808.50	-\$ 14,200.00	-\$ 75,008.50

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Mount Kemble Lake
Transactions over \$1000
 June 9 - September 3, 2012

Date	Vendor	Memo/Description	Amount
08/06/2012	USLI	NDO1070957	-5,555.55
06/18/2012	CW Backshall Landscaping, Inc.		-5,475.73
07/26/2012	Allied Biological		-3,029.75
09/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
08/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
07/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
08/23/2012	Action Tree Service		-2,728.50
09/03/2012	Lakeshore Company		-2,228.42
07/05/2012	Princeton Hydro		-1,938.00
08/14/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,874.34
07/16/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,874.28
07/03/2012	Agra Environmental & Laboratory Services	Agra	-1,710.00
07/16/2012	CW Backshall Landscaping, Inc.		-1,580.93
07/05/2012	Murray		-1,500.00
09/02/2012	Mr Flagpole		-1,300.00
07/16/2012	Harding Township		-1,111.97

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Mount Kemble Lake
Capital Expenditures
January - December 2012

	<u>Date</u>	<u>Amount</u>	<u>Name</u>	<u>cription</u>
2261 Loan	01/01/2012	-2,583	Somerset Hills Bank	
	02/01/2012	-2,644	Somerset Hills Bank	
	03/01/2012	-2,659	Somerset Hills Bank	
	04/01/2012	-2,643	Somerset Hills Bank	
	05/01/2012	-2,688	Somerset Hills Bank	
	06/01/2012	-2,685	Somerset Hills Bank	
	07/01/2012	-2,701	Somerset Hills Bank	
	08/01/2012	-2,685	Somerset Hills Bank	
	09/01/2012	-2,701	Somerset Hills Bank	
Total for 2261 Loan		<u>\$ -23,987</u>		

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Mount Kemble Lake
A/R Aging Summary
As of September 3, 2012

Current	1 - 30	31and over	Total
4,028.03	-407.56	25,548.78	29,169.25