

Mount Kemble Lake
Budget vs. Actuals: MKLA Budget - FY12 P&L
 January - December 2012

	Total		
	Actual	Budget	Remaining
Income			
4211 Dues - MKLA	150,032.52	281,500.00	131,467.48
4221 Interest Income	-237.43		237.43
4241 Clubhouse Private Rentals	2,850.00	1,200.00	-1,650.00
4261 Misc Income	21,999.08		-21,999.08
4311 Dues-Lakeshore	55,125.00		-55,125.00
4951 Billable Expense Income		0.00	0.00
Services	500.00		-500.00
Total Income	\$ 230,269.17	\$ 282,700.00	\$ 52,430.83
Gross Profit	\$ 230,269.17	\$ 282,700.00	\$ 52,430.83
Expenses			
5210 Administration - Combined	34,983.22	29,000.00	-5,983.22
5220 Beaches, Docks & Dam	7,399.04	9,900.00	2,500.96
5230 Lakeshore Rental Payments	50,000.00	60,000.00	10,000.00
5250 Grounds	19,436.41	24,000.00	4,563.59
5270 Clubhouse	8,167.17	13,000.00	4,832.83
5280 Road	14,684.13	80,000.00	65,315.87
5330 Dam Operations	4,188.64		-4,188.64
5340 Water Operations	21,865.15	32,000.00	10,134.85
5391 Lakeshore Interest Expense		0.00	0.00
Total Expenses	\$ 160,723.76	\$ 247,900.00	\$ 87,176.24
Net Operating Income	\$ 69,545.41	\$ 34,800.00	-\$ 34,745.41
Other Expenses			
5292 Interest Expense	2,994.95	13,000.00	10,005.05
5393 Depreciation		36,000.00	36,000.00
7000 Income Tax Expense	22.79		-22.79
Total Other Expenses	\$ 3,017.74	\$ 49,000.00	\$ 45,982.26
Net Other Income	-\$ 3,017.74	\$ 49,000.00	-\$ 45,982.26
Net Income	\$ 66,527.67	-\$ 14,200.00	80,727.67

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Mount Kemble Lake Bank Balances

Account	Balance
CASH	4.06
Somerset Hills Checking	12,145.76
MKLA savings (WF '7423)	32,735.78
MKLA Checking (WF '4269)	41,440.06
MKLA ING Contingency	100,267.50
MKLA LCRF	46,339.60
Lakeshore Checking (WF '6596)	16,415.37
Lakeshore Ing Savings	14,102.14
Lakeshore MM (WF '7554)	145.65
Lakeshore CD (Wachovia '5853)	0.00
TOTAL	\$ 263,595.92

Mount Kemble Lake A/R Aging Summary As of October 1, 2012

	Current	1 - 30	31and over	Total
36 Primrose Trail - McCafferty			28,903.08	28,903.08
79 Primrose Trail - Profile	1,911.05		5,526.45	7,437.50
Mount Kemble Lake Assoc.			-34,000.00	-34,000.00
TOTAL	\$ 28,376.73	-\$ 262.16	\$ 429.59	\$ 28,544.16

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Mount Kemble Lake
A/R Aging Summary
As of October 1, 2012

	<u>Current</u>	<u>1 - 30</u>	<u>31and over</u>	<u>Total</u>
TOTAL	\$ 28,376.73	-\$ 262.16	\$ 429.59	\$ 28,544.16

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Mount Kemble Lake
Transactions over \$1000
September 1 - October 1, 2012

Date	Vendor	Memo/Description	Amount
9/19/2012	NJDEP	dam loan	\$ 23,782.52
09/16/2012	Lakeshore Company	semi-annual rent	20,000.00
09/29/2012	Edward Merton Paving & Excavating Company	deposit for 2012 paving project	7,000.00
09/06/2012	Lakeshore Company	Lakeshore portion of Cwirko payoff	5,604.95
10/01/2012	CW Backshall Landscaping, Inc.	garden & lawn	4,932.71
10/01/2012	Somerset Hills Bank	monthly road loan pmt	2,968.24
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09/03/2012	Lakeshore Company	pd	2,228.42
09/14/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	1,874.28
09/07/2012	CW Backshall Landscaping, Inc.	lawn & stone/riprap	1,855.92
10/01/2012	Agra Environmental & Laboratory Services	qrly fee	1,710.00
09/02/2012	Mr Flagpole	flagpole painting	1,300.00

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