

Treasurer's Report

Annual Meeting Jan 2013

Combined MKLA & Lakeshore

Treasurer's 2012 Report

2012 – plus recent past

- Where the money comes from
- Where the money goes
- What we're budgeting for 2013

Future

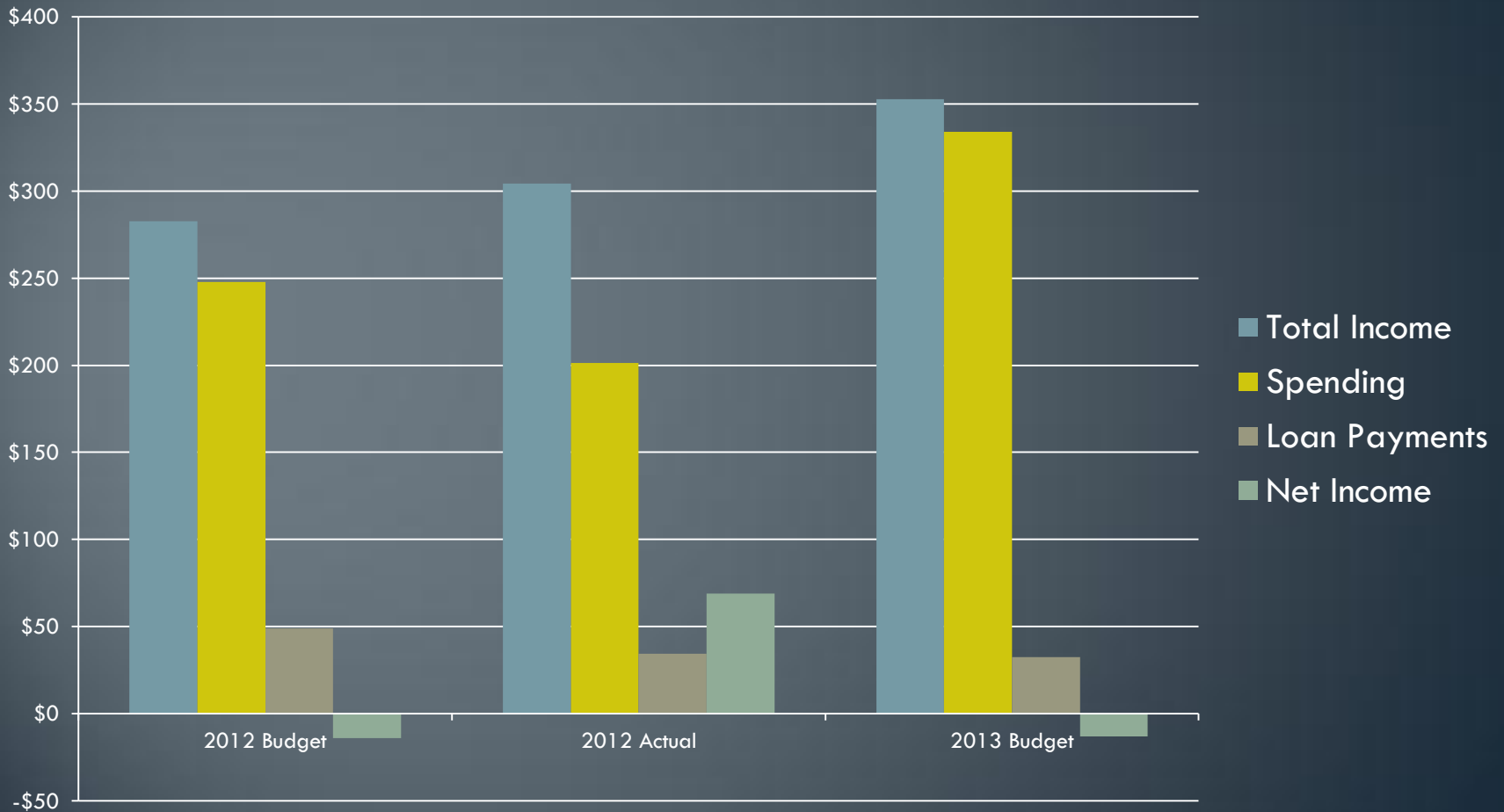
- update on future projects
- Update on LCRF projections

Bank Balances

A/R

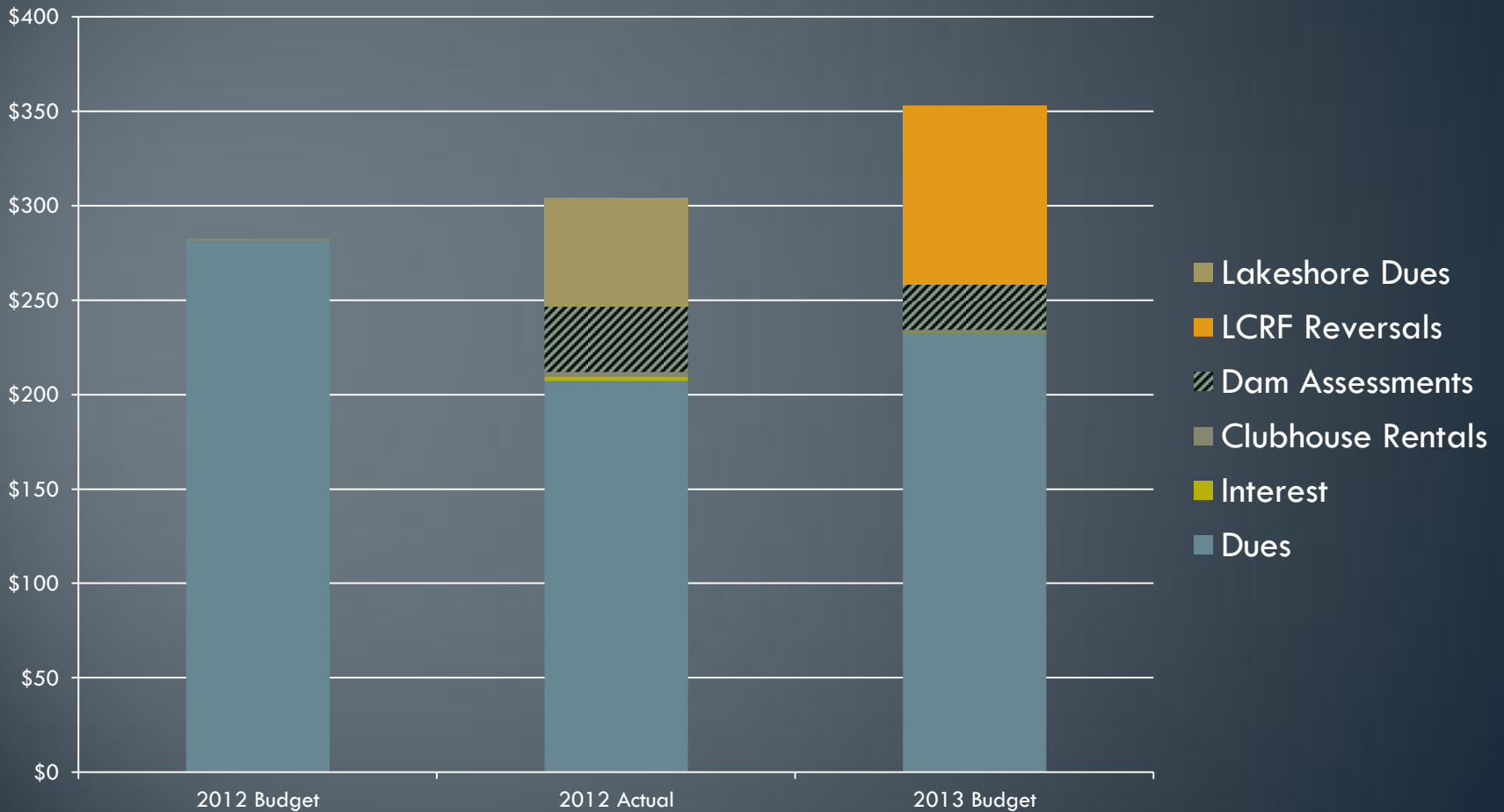
Budget & Actuals – Cash View

(in 000s)



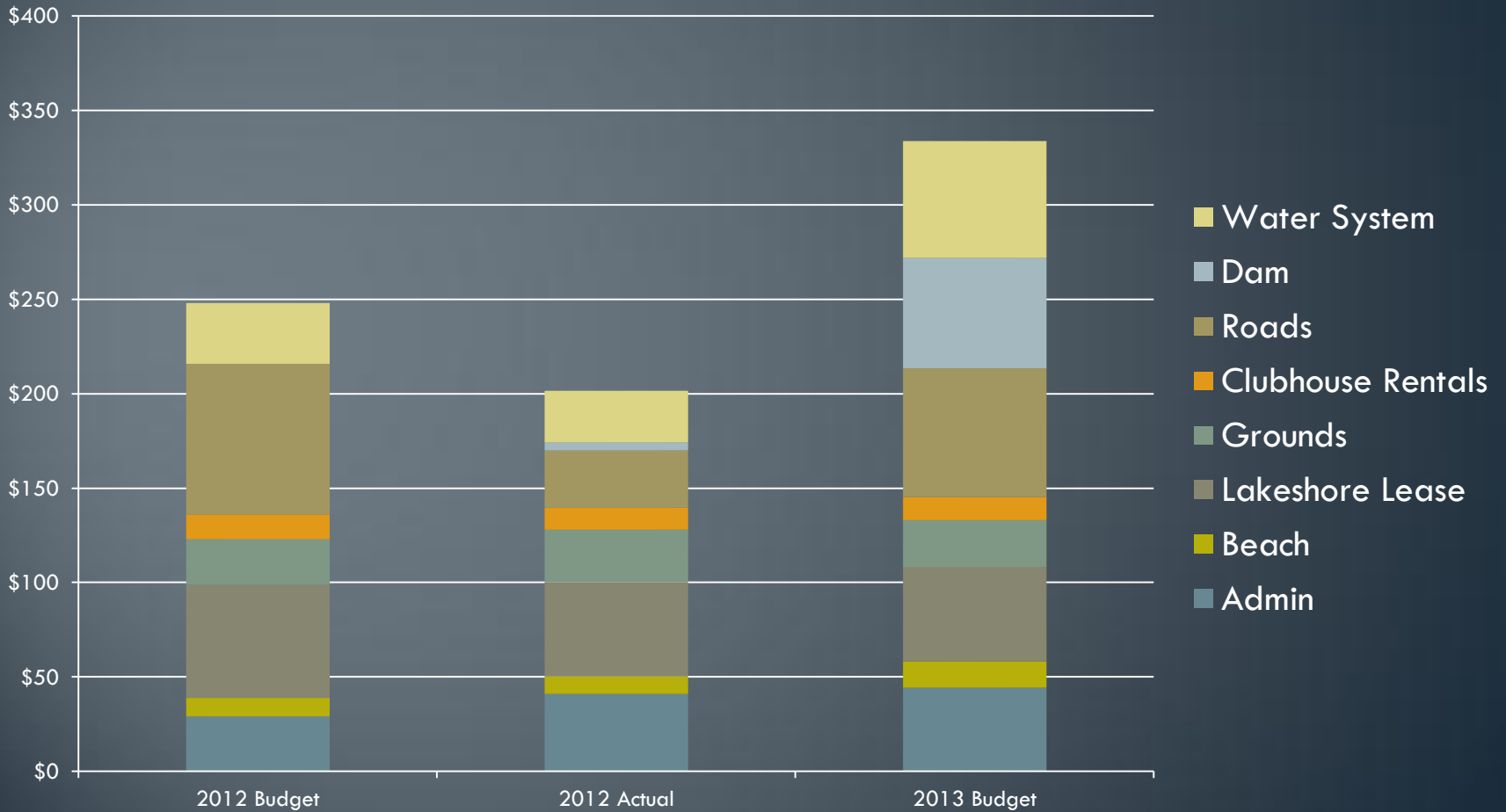
Income Details

(in 000s)



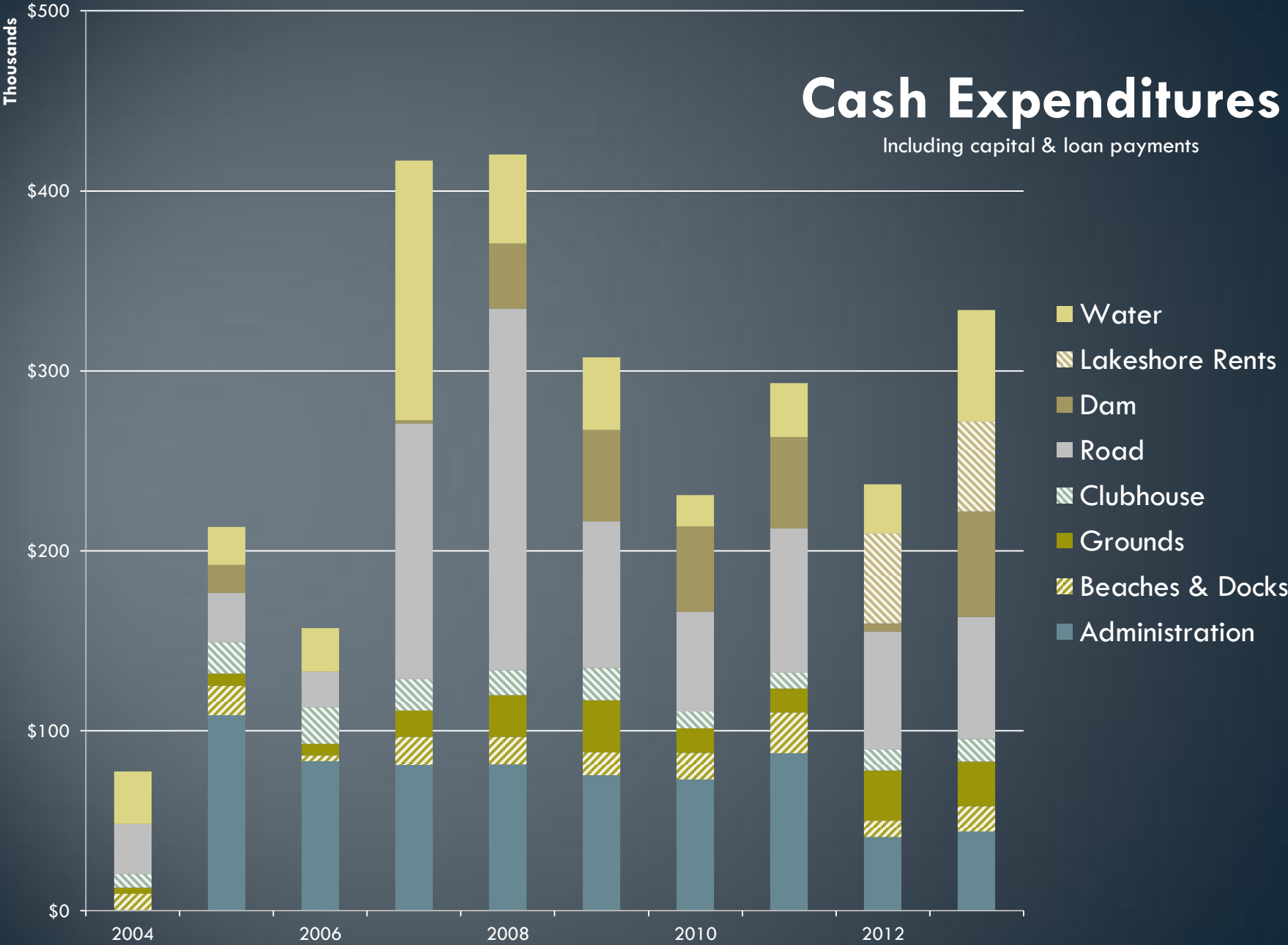
Spending Details

(in 000s)

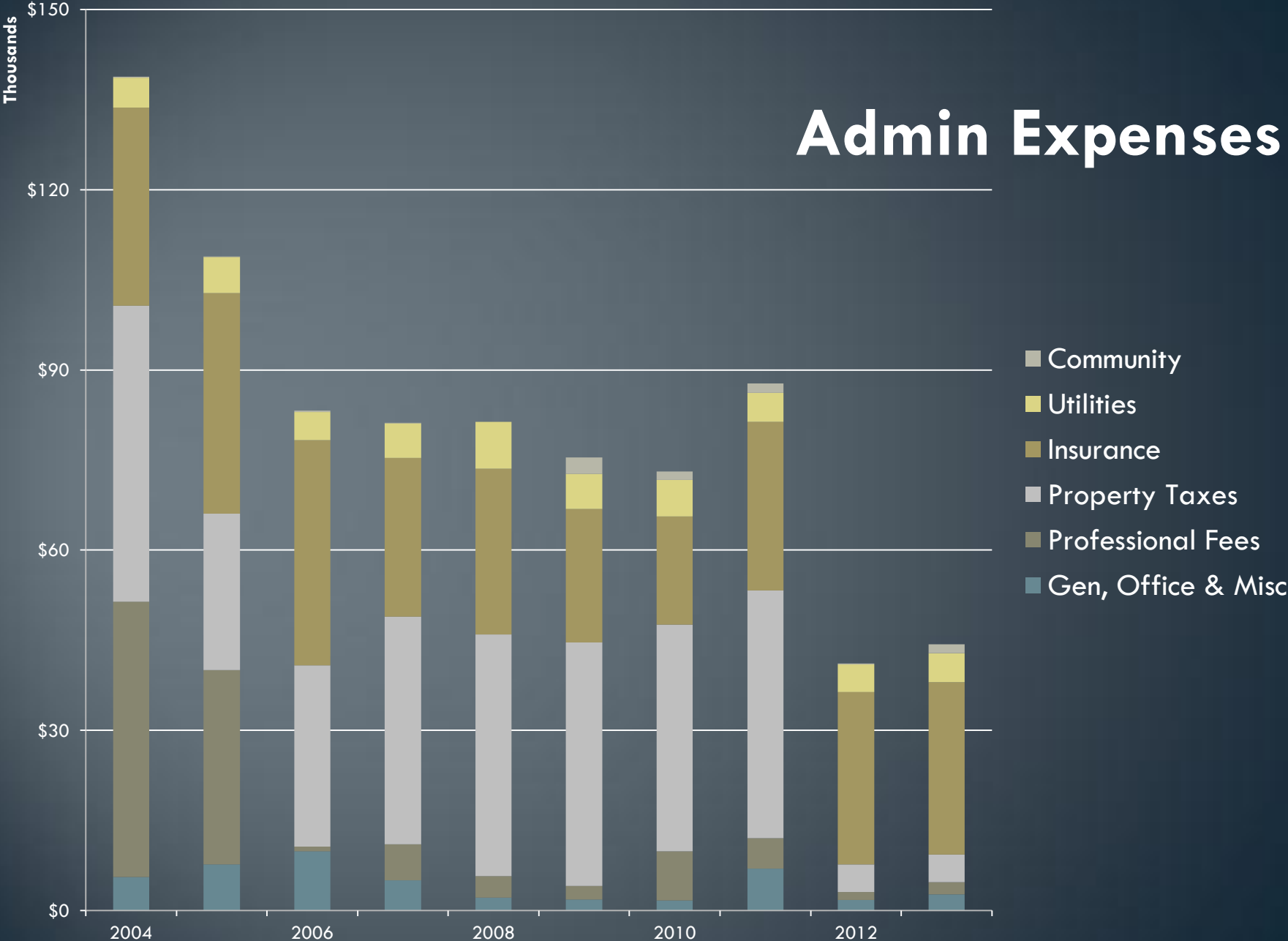


Cash Expenditures

Including capital & loan payments

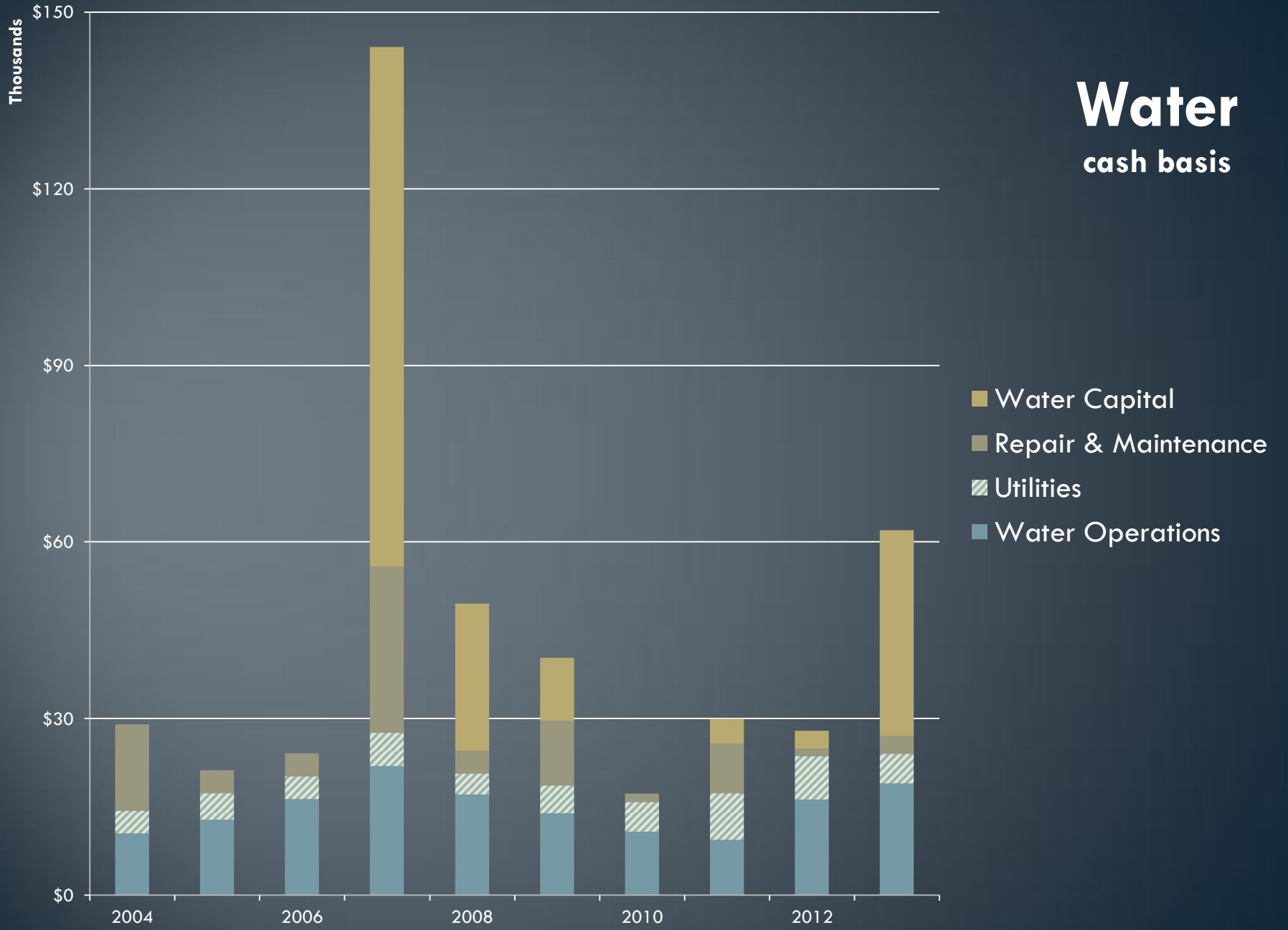


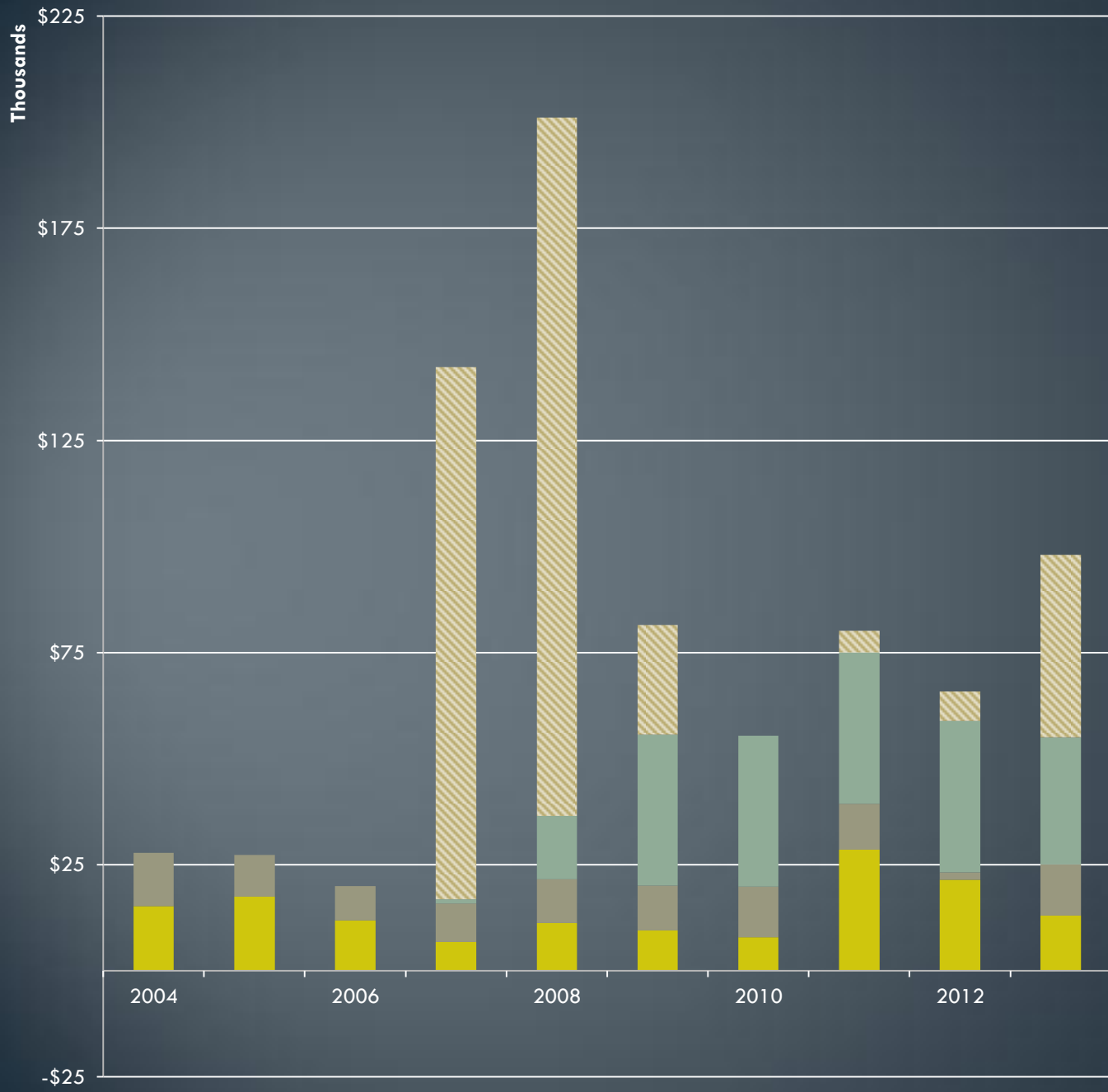
Admin Expenses



Water

cash basis





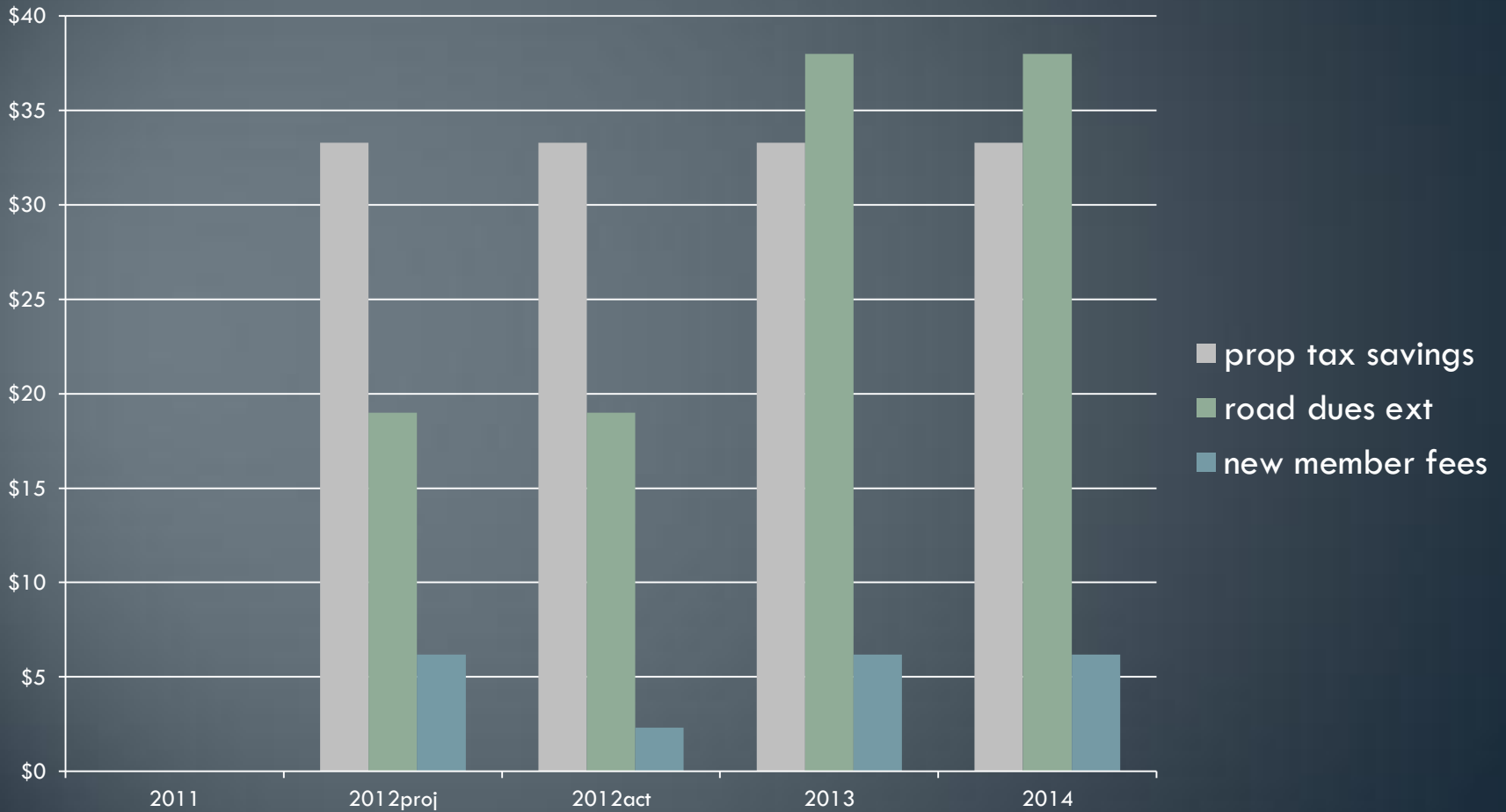
Roads

cash basis

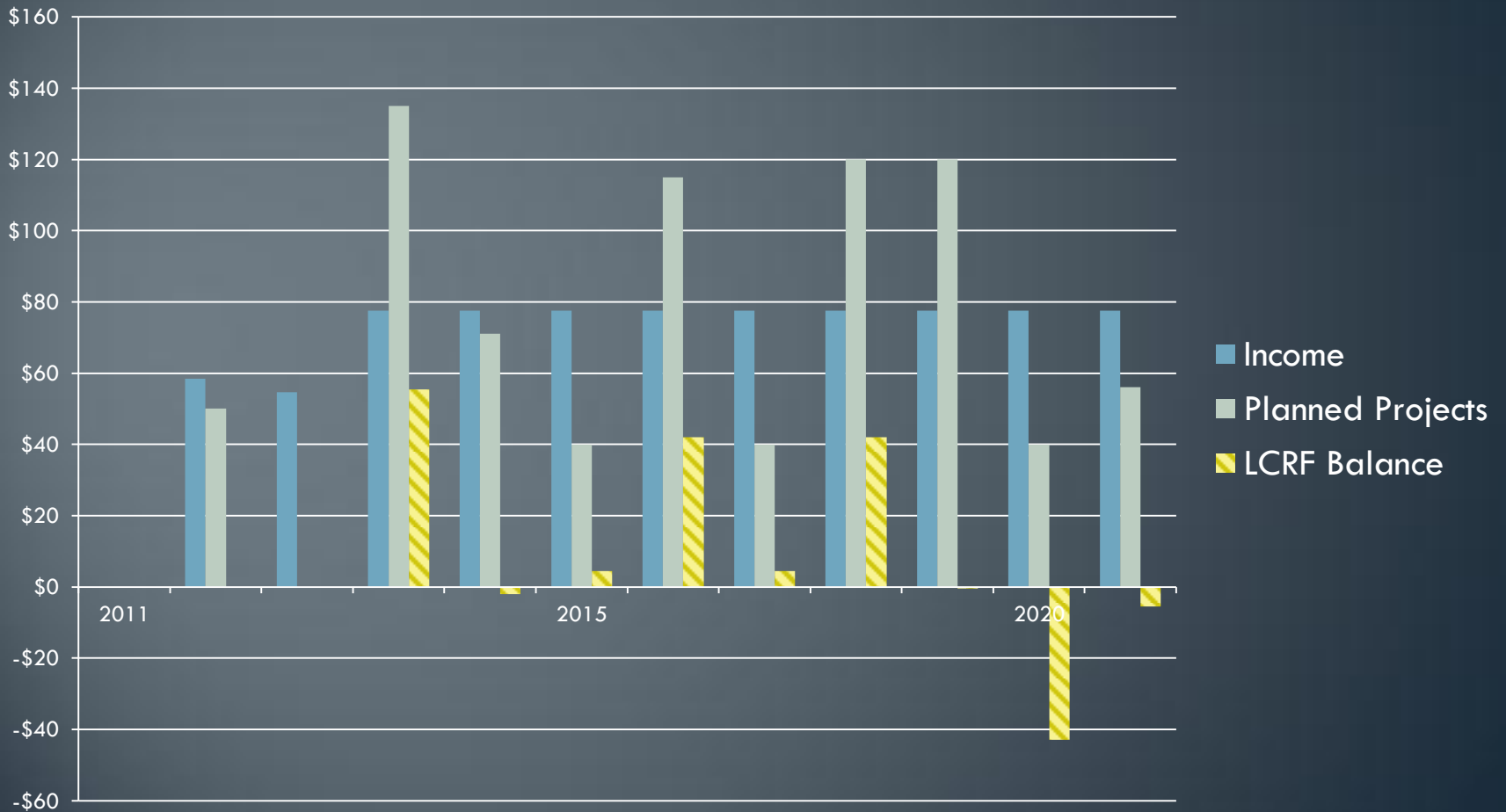
- ▨ Large Improvements
- Road Loan Pmts
- Snow Removal
- Cleanup & Potholes
- Road

LCRF Income

(in 000s)



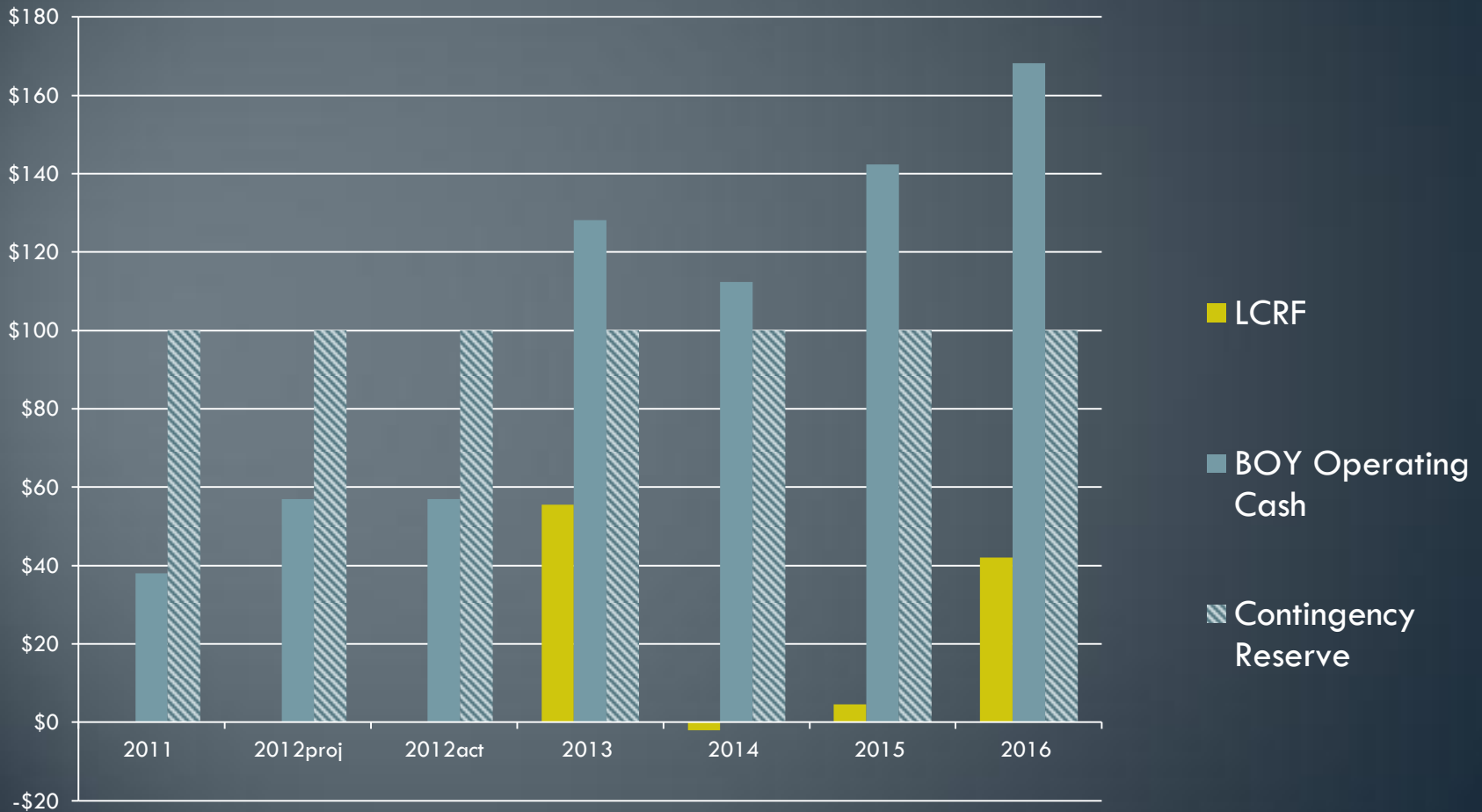
LCRF (in 000s)



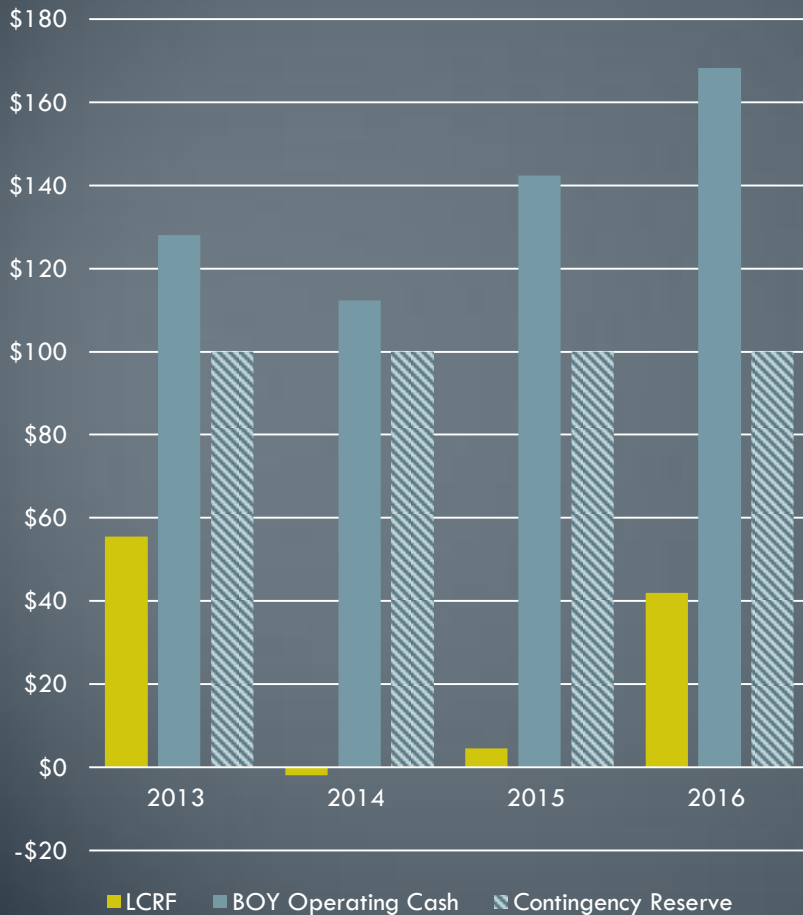
Projected LCRF Balances (in 000s)



Account Balances (in 000s)

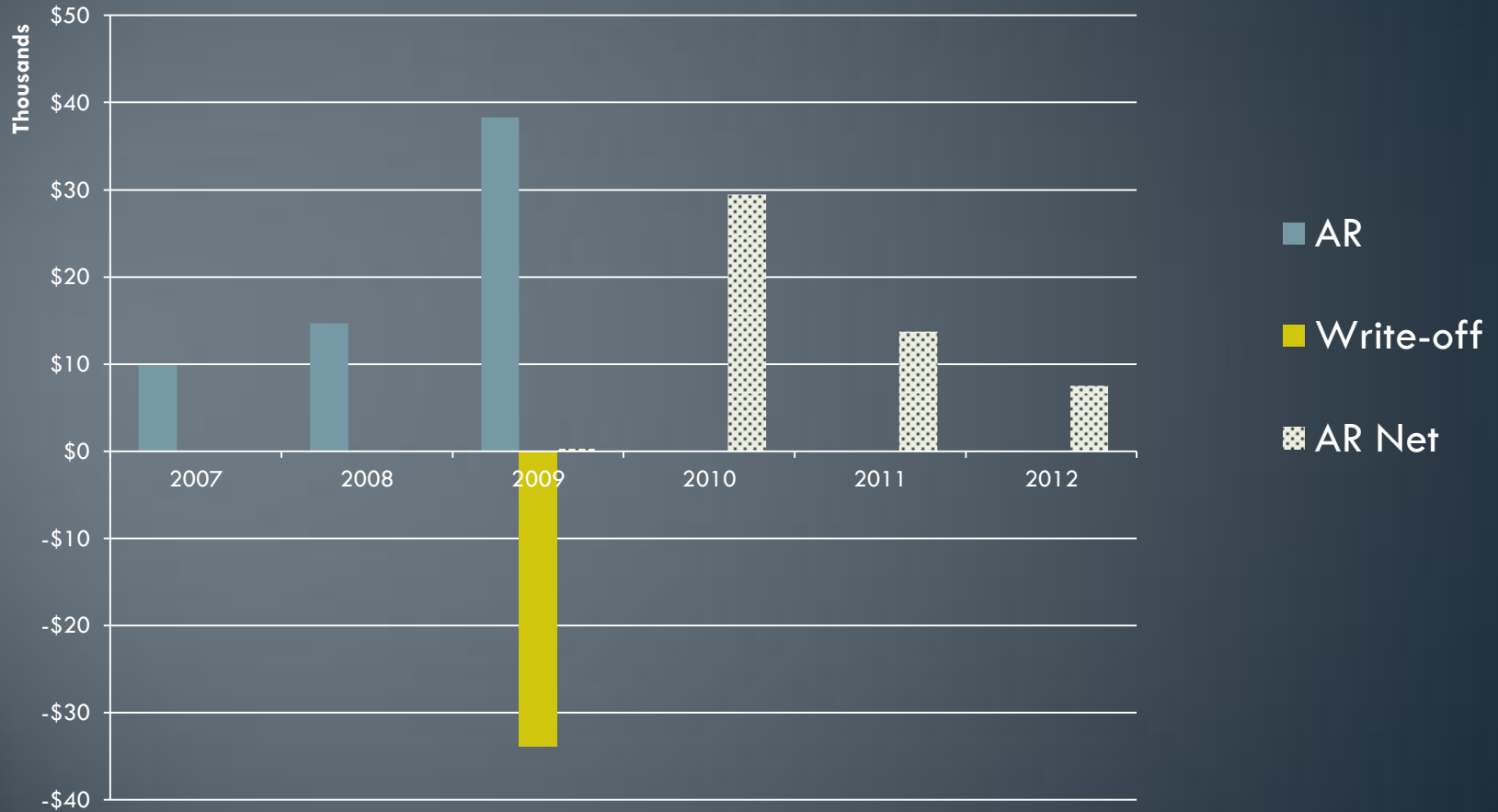


Account Balances (in 000s)



- Operating Balance is high
- LCRF is low
- Transfer \$50K now
- Level of services?
- Make more repairs &/or improvements sooner ?
- Move additional funds into LCRF?
- Adjust income?

Accounts Receivable



Major Accomplishments

Got it done

- Converted invoices to new cycle
- Flesh out detailed instructions in Treasure's Manual
- Cash reserves into better Fin Instruments
- Convert General Ledger and Budgets for MKLA (new model)

To do in 2012

- Support Water System Project
- Bring new acc't up to speed
- Finish big A/R issues