

Mount Kemble Lake

Bank Balances & Reserve Liability Accts

Account No.	Account	Balance
1200	CASH	4.06
1201	Somerset Hills Checking	1,534.71
1202	MKLA savings (WF '7423)	2,754.02
1203	MKLA Checking (WF '4269)	35,487.31
	Lakeshore ING	10,007.13
	Lakeshore Checking	9,080.66
	Lakeshore Savings	446.05
	TOTAL OPERATING CASH	\$59,313.94
	RESERVES:	
1204	MKLA ING Contingency	100,704.94
1205	MKLA LCRF	110,434.64
2280	Reserves	-210,673.75
2281	Reserves:Contingency Reserve	-100,370.63
2282	Reserves:LCRF	-110,303.12

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Budget vs. Actuals: MKLA Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	Remaining
Income			
4211 Dues - MKLA	187,236.11	232,800.00	45,563.89
4221 Interest Income	1,185.70	200.00	-985.70
4241 Clubhouse Private Rentals	1,700.00	1,200.00	-500.00
4261 Misc Income	4,993.46	0.00	-4,993.46
4262 Intercompany payments			0.00
4262.5 Dam Reserve Reversal	23,782.52	24,000.00	217.48
Total 4262 Intercompany payments	\$ 23,782.52	\$ 24,000.00	\$ 217.48
Total 4261 Misc Income	\$ 28,775.98	\$ 24,000.00	-\$ 4,775.98
4270 Capital Adjustments			0.00
4271 Tax Savings into LCRF	-24,912.00	-33,280.00	-8,368.00
4272 LCRF cash reversal	19,200.00	128,000.00	108,800.00
Total 4270 Capital Adjustments	-\$ 5,712.00	\$ 94,720.00	\$ 100,432.00
4311 Dues-Lakeshore (deleted)		0.00	0.00
Unapplied Cash Payment Income	0.04		-0.04
Total Income	\$ 213,185.83	\$ 352,920.00	\$ 139,734.17
Gross Profit	\$ 213,185.83	\$ 352,920.00	\$ 139,734.17
Expenses			
5210 Administration			0.00
5211 Administration	402.50	1,200.00	797.50
5212 Bank Charges	799.00		-799.00
5214 Professional Fees	595.42	2,000.00	1,404.58
5215 Property Taxes	4,601.28	4,600.00	-1.28
5216 Insurance	25,787.36	28,700.00	2,912.64
5217 Office Supplies & Misc.	835.36	1,500.00	664.64
5218 Clubhouse Utilities	4,685.15	4,800.00	114.85
5219 Community	2,260.58	1,500.00	-760.58
Total 5210 Administration	\$ 39,966.65	\$ 44,300.00	\$ 4,333.35
5220 Beaches, Docks & Dam	90.95		-90.95
5221 Beach Operations	1,256.07	500.00	-756.07
5222 Repairs & Improvements		2,000.00	2,000.00
5226 Water Analysis & Treatment	7,161.30	11,500.00	4,338.70
Total 5220 Beaches, Docks & Dam	\$ 8,508.32	\$ 14,000.00	\$ 5,491.68
5230 Lakeshore Rental Payments	40,000.00	50,000.00	10,000.00
5250 Grounds			0.00
5251 Grounds Operations	21,675.32	20,700.00	-975.32
5254 Tennis Court	4,190.96	4,000.00	-190.96
Total 5250 Grounds	\$ 25,866.28	\$ 24,700.00	-\$ 1,166.28
5270 Clubhouse			0.00
5271 Clubhouse Operations	5,502.84	5,400.00	-102.84
5272 Clubhouse Repairs & Maint	3,344.92	7,000.00	3,655.08
Total 5270 Clubhouse	\$ 8,847.76	\$ 12,400.00	\$ 3,552.24
5280 Road			0.00
5281 Road Operations	10,347.57	13,000.00	2,652.43
5285 Snow Removal	7,688.49	12,000.00	4,311.51
5289 Roads TBC	57,638.38	43,000.00	-14,638.38
Total 5280 Road	\$ 75,674.44	\$ 68,000.00	-\$ 7,674.44
5330 Dam Operations			0.00
5332 Maintenance	4,822.10	8,500.00	3,677.90
5332.5 Materials	45.00		-45.00
Total 5332 Maintenance	\$ 4,867.10	\$ 8,500.00	\$ 3,632.90
5339 Dam TBC		50,000.00	50,000.00
Total 5330 Dam Operations	\$ 4,867.10	\$ 58,500.00	\$ 53,632.90
5340 Water Operations	139.95		-139.95
5341 Quality Control & Lic Fees	11,795.56	19,000.00	7,204.44
5342 Water Utilities	3,917.80	5,000.00	1,082.20
5343 Repair & Maintenance		3,000.00	3,000.00
5344 Agra discount	-90.00		90.00
5349 Water TBC	19,200.00	35,000.00	15,800.00
Total 5340 Water Operations	\$ 34,963.31	\$ 62,000.00	\$ 27,036.69
Total Expenses	\$ 238,693.86	\$ 333,900.00	\$ 95,206.14
Net Operating Income	-\$ 25,508.03	\$ 19,020.00	\$ 44,528.03
Other Expenses			
5292 Interest Expense	1,004.07	1,800.00	795.93
5393 Depreciation		30,000.00	30,000.00
7000 Income Tax Expense	2,041.00	500.00	-1,541.00
Total Other Expenses	\$ 3,045.07	\$ 32,300.00	\$ 29,254.93
Net Other Income	-\$ 3,045.07	-\$ 32,300.00	\$ 29,254.93
Net Income	-\$ 28,553.10	-\$ 13,280.00	\$ 15,273.10

Transactions over \$1000
October 2013

Date	Vendor	Amount
10/04/2013	CW Backshall Landscaping, Inc.	-11,034.16
10/04/2013	Somerset Hills Bank	-2,972.87
10/17/2013	Philadelphia Insurance Companies	-1,953.34
10/04/2013	Agra Environmental & Laboratory Services	-1,800.00
10/17/2013	Harding Township	-1,158.99

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A/R Aging Summary

As of November 4, 2013

	Current	1 - 30	31 and over	Total	Total OffBook
TOTAL	65	41	41,342	41,448	

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