

**Mount Kemble Lake**  
**Bank Balances & Reserve Liability Accts**

<b>Account No.</b>	<b>Account</b>	<b>Balance</b>
1200	CASH	4.06
1201	Somerset Hills Checking	1,534.85
1202	MKLA savings (WF '7423)	2,754.37
1203	MKLA Checking (WF '4269)	44,379.71
1204	MKLA ING Contingency	100,011.93
1205	MKLA LCRF	135,714.54
2280	Reserves	-236,085.17
2281	Reserves:Contingency Reserve	-100,370.63
2282	Reserves:LCRF	-135,714.54

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**Mount Kemble Lake**  
**Budget vs. Actuals: MKLA Budget - FY14 P&L**  
January - December 2014

	Total		
	Actual	Budget	Remaining
<b>Income</b>			
4210 Dues & Assessments			0.00
4211 MKLA Base Dues	11,832.22	232,800.00	220,967.78
<b>Total 4210 Dues &amp; Assessments</b>	<b>\$ 11,832.22</b>	<b>\$ 232,800.00</b>	<b>\$ 220,967.78</b>
4221 Interest Income	132.55	200.00	67.45
4241 Clubhouse Private Rentals		1,200.00	1,200.00
4261 Misc Income	752.50	0.00	-752.50
4262 Intercompany payments			0.00
4262.5 Dam Reserve Reversal		24,000.00	24,000.00
<b>Total 4262 Intercompany payments</b>	<b>\$ 0.00</b>	<b>\$ 24,000.00</b>	<b>\$ 24,000.00</b>
<b>Total 4261 Misc Income</b>	<b>\$ 752.50</b>	<b>\$ 24,000.00</b>	<b>\$ 23,247.50</b>
4270 Capital Adjustments			0.00
4277 Tax Savings into LCRF		-34,400.00	-34,400.00
4279 LCRF cash reversal		130,800.00	130,800.00
<b>Total 4270 Capital Adjustments</b>	<b>\$ 0.00</b>	<b>\$ 96,400.00</b>	<b>\$ 96,400.00</b>
4311 Dues-Lakeshore (deleted)		0.00	0.00
Unapplied Cash Payment Income	0.06		-0.06
<b>Total Income</b>	<b>\$ 12,717.33</b>	<b>\$ 354,600.00</b>	<b>\$ 341,882.67</b>
<b>Gross Profit</b>	<b>\$ 12,717.33</b>	<b>\$ 354,600.00</b>	<b>\$ 341,882.67</b>
<b>Expenses</b>			
5210 Administration			0.00
5211 Administration		1,200.00	1,200.00
5214 Professional Fees	250.00	2,000.00	1,750.00
5215 Property Taxes	1,150.59	4,600.00	3,449.41
5216 Insurance	3,906.68	28,700.00	24,793.32
5217 Office Supplies & Misc.	4.13	1,500.00	1,495.87
5218 Clubhouse Utilities	1,451.57	4,800.00	3,348.43
5219 Community	62.92	1,500.00	1,437.08
<b>Total 5210 Administration</b>	<b>\$ 6,825.89</b>	<b>\$ 44,300.00</b>	<b>\$ 37,474.11</b>
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations		500.00	500.00
5222 Repairs & Improvements		2,200.00	2,200.00
5226 Water Analysis & Treatment	175.00	12,500.00	12,325.00
<b>Total 5220 Beaches, Docks &amp; Dam</b>	<b>\$ 175.00</b>	<b>\$ 15,200.00</b>	<b>\$ 15,025.00</b>
5230 Lakeshore Rental Payments		40,000.00	40,000.00
5250 Grounds			0.00
5251 Grounds Operations	5,336.63	20,700.00	15,363.37
5254 Tennis Court		4,300.00	4,300.00
<b>Total 5250 Grounds</b>	<b>\$ 5,336.63</b>	<b>\$ 25,000.00</b>	<b>\$ 19,663.37</b>
5270 Clubhouse			0.00
5271 Clubhouse Operations	798.75	5,000.00	4,201.25
5272 Clubhouse Repairs & Maint		7,000.00	7,000.00
<b>Total 5270 Clubhouse</b>	<b>\$ 798.75</b>	<b>\$ 12,000.00</b>	<b>\$ 11,201.25</b>
5280 Road			0.00
5281 Road Operations	6,556.89	18,000.00	11,443.11
5285 Snow Removal		12,000.00	12,000.00
5289 Roads TBC		50,000.00	50,000.00
<b>Total 5280 Road</b>	<b>\$ 6,556.89</b>	<b>\$ 80,000.00</b>	<b>\$ 73,443.11</b>
5330 Dam Operations			0.00
5339 Dam TBC		50,000.00	50,000.00
<b>Total 5330 Dam Operations</b>	<b>\$ 0.00</b>	<b>\$ 50,000.00</b>	<b>\$ 50,000.00</b>
5340 Water Operations			0.00
5341 Quality Control & Lic Fees	2,642.50	19,000.00	16,357.50
5342 Water Utilities	815.04	5,000.00	4,184.96
5343 Repair & Maintenance		3,000.00	3,000.00
5349 Water TBC		30,800.00	30,800.00
<b>Total 5340 Water Operations</b>	<b>\$ 3,457.54</b>	<b>\$ 57,800.00</b>	<b>\$ 54,342.46</b>
<b>Total Expenses</b>	<b>\$ 23,150.70</b>	<b>\$ 324,300.00</b>	<b>\$ 301,149.30</b>
<b>Net Operating Income</b>	<b>-\$ 10,433.37</b>	<b>\$ 30,300.00</b>	<b>\$ 40,733.37</b>
<b>Other Expenses</b>			
5292 Interest Expense		0.00	0.00
5393 Depreciation		30,000.00	30,000.00
7000 Income Tax Expense		500.00	500.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 30,500.00</b>	<b>\$ 30,500.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>-\$ 30,500.00</b>	<b>\$ 30,500.00</b>
<b>Net Income</b>	<b>-\$ 10,433.37</b>	<b>\$ 200.00</b>	<b>\$ 10,233.37</b>

**Mount Kemble Lake**  
**Transactions over \$1000**  
**January 2014**

<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
01/11/2014	CW Backshall Landscaping, Inc.		-8,274.18
01/31/2014	CW Backshall Landscaping, Inc.		-3,619.34
01/11/2014	Agra Environmental & Laboratory Services		-2,098.00
01/11/2014	Philadelphia Insurance Companies		-1,953.34
01/11/2014	Harding Township		-1,150.59

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**Mount Kemble Lake**  
**A/R Aging Summary**  
As of February 11, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
<b>TOTAL</b>	\$ 0.00	\$ 263.32	\$ 13,655.83	\$ 13,919.15

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