

Mount Kemble Lake
Bank Balances & Reserve Liability Accts

Account No.	Account	Balance
1200	CASH	4.06
1201	Somerset Hills Checking	1,534.85
1202	MKLA savings (WF '7423)	2,754.47
1203	MKLA Checking (WF '4269)	29,823.32
	Total Operating	34,116.70
1204	MKLA ING Contingency	100,011.93
1205	MKLA LCRF	143,618.54
	Total Cash Reserves	243,630.47
2280	Reserves	-256,989.17
2281	Reserves:Contingency Reserve	-100,370.63
2282	Reserves:LCRF	-156,618.54

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Mount Kemble Lake
A/R Aging Summary
As of March 10, 2014

	Current	1 - 30	31 and over	Total
TOTAL	\$ 73,570.61	\$ 372.39	\$ 10,371.97	\$ 84,314.97

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Mount Kemble Lake

Budget vs. Actuals: MKLA Budget - FY14 P&L

January - December 2014

	Total		
	Actual	Budget	Remaining
Income			
4210 Dues & Assessments			0.00
4211 MKLA Base Dues	16,528.02	232,800.00	216,271.98
Total 4210 Dues & Assessments	\$ 16,528.02	\$ 232,800.00	\$ 216,271.98
4221 Interest Income	132.65	200.00	67.35
4241 Clubhouse Private Rentals		1,200.00	1,200.00
4261 Misc Income	752.50	0.00	-752.50
4262 Intercompany payments			0.00
4262.5 Dam Reserve Reversal		24,000.00	24,000.00
Total 4262 Intercompany payments	\$ 0.00	\$ 24,000.00	\$ 24,000.00
Total 4261 Misc Income	\$ 752.50	\$ 24,000.00	\$ 23,247.50
4270 Capital Adjustments			0.00
4277 Tax Savings into LCRF	-8,304.00	-34,400.00	-26,096.00
4279 LCRF cash reversal		130,800.00	130,800.00
Total 4270 Capital Adjustments	-\$ 8,304.00	\$ 96,400.00	\$ 104,704.00
4311 Dues-Lakeshore (deleted)		0.00	0.00
Unapplied Cash Payment Income	0.16		-0.16
Total Income	\$ 9,109.33	\$ 354,600.00	\$ 345,490.67
Gross Profit	\$ 9,109.33	\$ 354,600.00	\$ 345,490.67
Expenses			
5210 Administration			0.00
5211 Administration		1,200.00	1,200.00
5214 Professional Fees	250.00	2,000.00	1,750.00
5215 Property Taxes	1,150.59	4,600.00	3,449.41
5216 Insurance	3,906.68	28,700.00	24,793.32
5217 Office Supplies & Misc.	35.14	1,500.00	1,464.86
5218 Clubhouse Utilities	1,531.09	4,800.00	3,268.91
5219 Community	1,338.87	1,500.00	161.13
Total 5210 Administration	\$ 8,212.37	\$ 44,300.00	\$ 36,087.63
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	323.00	500.00	177.00
5222 Repairs & Improvements		2,200.00	2,200.00
5226 Water Analysis & Treatment	175.00	12,500.00	12,325.00
Total 5220 Beaches, Docks & Dam	\$ 498.00	\$ 15,200.00	\$ 14,702.00
5230 Lakeshore Rental Payments		40,000.00	40,000.00
5250 Grounds			0.00
5251 Grounds Operations	5,336.63	20,700.00	15,363.37
5254 Tennis Court		4,300.00	4,300.00
Total 5250 Grounds	\$ 5,336.63	\$ 25,000.00	\$ 19,663.37
5270 Clubhouse			0.00
5271 Clubhouse Operations	1,902.09	5,000.00	3,097.91
5272 Clubhouse Repairs & Maint	397.19	7,000.00	6,602.81
Total 5270 Clubhouse	\$ 2,299.28	\$ 12,000.00	\$ 9,700.72

5280 Road			0.00
5281 Road Operations	2,937.55	18,000.00	15,062.45
5285 Snow Removal	11,328.08	12,000.00	671.92
5289 Roads TBC		50,000.00	50,000.00
Total 5280 Road	\$ 14,265.63	\$ 80,000.00	\$ 65,734.37
5330 Dam Operations			0.00
5339 Dam TBC		50,000.00	50,000.00
Total 5330 Dam Operations	\$ 0.00	\$ 50,000.00	\$ 50,000.00
5340 Water Operations			0.00
5341 Quality Control & Lic Fees	2,865.50	19,000.00	16,134.50
5342 Water Utilities	1,185.01	5,000.00	3,814.99
5343 Repair & Maintenance	975.00	3,000.00	2,025.00
5343.5 materials	107.41		-107.41
Total 5343 Repair & Maintenance	\$ 1,082.41	\$ 3,000.00	\$ 1,917.59
5349 Water TBC		30,800.00	30,800.00
Total 5340 Water Operations	\$ 5,132.92	\$ 57,800.00	\$ 52,667.08
Total Expenses	\$ 35,744.83	\$ 324,300.00	\$ 288,555.17
Net Operating Income	-\$ 26,635.50	\$ 30,300.00	\$ 56,935.50
Other Expenses			
5292 Interest Expense		0.00	0.00
5393 Depreciation		30,000.00	30,000.00
7000 Income Tax Expense		500.00	500.00
Total Other Expenses	\$ 0.00	\$ 30,500.00	\$ 30,500.00
Net Other Income	\$ 0.00	-\$ 30,500.00	\$ 30,500.00
Net Income	-\$ 26,635.50	\$ 200.00	\$ 26,435.50

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Mount Kemble Lake
Transactions over \$1000
February 2014

Date	Vendor	Memo/Description	Amount
02/28/2014	CW Backshall Landscaping, Inc.		-7,708.74
02/10/2014	Philadelphia Insurance Companies		-1,953.34
02/10/2014	Mount Kemble Lake Country Club		-1,263.00
02/18/2014	Mike's Mobil Maintenance		-1,082.41

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