

**Mount Kemble Lake**  
**Bank Balances & Reserve Liability Accts**

Account No.	Account	Balance
1200	CASH	4.06
1201	Somerset Hills Checking	1,534.93
1202	MKLA savings (WF '7423)	2,754.59
1203	MKLA Checking (WF '4269)	59,151.26 incls \$25.4K for generator
	Lakeshore Checking	9,618.40
	Lakeshore MM	946.18
	Lakeshore ING	5,023.23
	<b>Total Operating Cash</b>	<b>79,032.65</b> incls \$25.4K for generator
	<b>Reserves:</b>	
1204	MKLA ING Contingency	100,011.93
1205	MKLA LCRF	146,866.01
2281	Reserves:Contingency Reserve	-100,370.63
2282	Reserves:LCRF	-162,882.49 incls \$15.8K for generator

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**Mount Kemble Lake**  
**Budget vs. Actuals: MKLA Budget - FY14 P&L**  
 January - December 2014

	Total		
	Actual	Budget	Remaining
<b>Income</b>			
4210 Dues & Assessments			0.00
4211 MKLA Base Dues	66,373.81	232,800.00	166,426.19
<b>Total 4210 Dues &amp; Assessments</b>	<b>\$ 66,373.81</b>	<b>\$ 232,800.00</b>	<b>\$ 166,426.19</b>
4221 Interest Income	526.94	200.00	-326.94
4241 Clubhouse Private Rentals	1,650.00	1,200.00	-450.00
4261 Misc Income	2,119.25	0.00	-2,119.25
4262 Intercompany payments			0.00
4262.5 Dam Reserve Reversal	11,891.26	24,000.00	12,108.74
<b>Total 4262 Intercompany payments</b>	<b>\$ 11,891.26</b>	<b>\$ 24,000.00</b>	<b>\$ 12,108.74</b>
<b>Total 4261 Misc Income</b>	<b>\$ 14,010.51</b>	<b>\$ 24,000.00</b>	<b>\$ 9,989.49</b>
4270 Capital Adjustments			0.00
4277 Tax Savings into LCRF	-16,608.00	-34,400.00	-17,792.00
4278 Interest into LCRF	-131.47		131.47
4279 LCRF cash reversal		130,800.00	130,800.00
<b>Total 4270 Capital Adjustments</b>	<b>-\$ 16,739.47</b>	<b>\$ 96,400.00</b>	<b>\$ 113,139.47</b>
4311 Dues-Lakeshore (deleted)		0.00	0.00
Unapplied Cash Payment Income	267.00		-267.00
<b>Total Income</b>	<b>\$ 66,088.79</b>	<b>\$ 354,600.00</b>	<b>\$ 288,511.21</b>
<b>Gross Profit</b>	<b>\$ 66,088.79</b>	<b>\$ 354,600.00</b>	<b>\$ 288,511.21</b>
<b>Expenses</b>			
5210 Administration			0.00
5211 Administration	25.00	1,200.00	1,175.00
5214 Professional Fees	250.00	2,000.00	1,750.00
5215 Property Taxes	2,301.15	4,600.00	2,298.85
5216 Insurance	5,860.02	28,700.00	22,839.98
5217 Office Supplies & Misc.	380.31	1,500.00	1,119.69
5218 Clubhouse Utilities	2,871.54	4,800.00	1,928.46
5219 Community	1,351.82	1,500.00	148.18
<b>Total 5210 Administration</b>	<b>\$ 13,039.84</b>	<b>\$ 44,300.00</b>	<b>\$ 31,260.16</b>
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	323.00	500.00	177.00
5222 Repairs & Improvements		2,200.00	2,200.00
5226 Water Analysis & Treatment	175.00	12,500.00	12,325.00
<b>Total 5220 Beaches, Docks &amp; Dam</b>	<b>\$ 498.00</b>	<b>\$ 15,200.00</b>	<b>\$ 14,702.00</b>
5230 Lakeshore Rental Payments	20,000.00	40,000.00	20,000.00
5250 Grounds			0.00
5251 Grounds Operations	7,209.13	20,700.00	13,490.87
5254 Tennis Court		4,300.00	4,300.00
<b>Total 5250 Grounds</b>	<b>\$ 7,209.13</b>	<b>\$ 25,000.00</b>	<b>\$ 17,790.87</b>
5270 Clubhouse			0.00
5271 Clubhouse Operations	2,032.09	5,000.00	2,967.91
5272 Clubhouse Repairs & Maint	397.19	7,000.00	6,602.81
<b>Total 5270 Clubhouse</b>	<b>\$ 2,429.28</b>	<b>\$ 12,000.00</b>	<b>\$ 9,570.72</b>

<b>5280 Road</b>				0.00
5281 Road Operations	2,937.55	18,000.00		15,062.45
5285 Snow Removal	21,034.56	12,000.00		-9,034.56
5289 Roads TBC		50,000.00		50,000.00
<b>Total 5280 Road</b>	<b>\$ 23,972.11</b>	<b>\$ 80,000.00</b>	<b>\$</b>	<b>56,027.89</b>
<b>5330 Dam Operations</b>				0.00
5332 Maintenance	114.17			-114.17
5339 Dam TBC		50,000.00		50,000.00
<b>Total 5330 Dam Operations</b>	<b>\$ 114.17</b>	<b>\$ 50,000.00</b>	<b>\$</b>	<b>49,885.83</b>
<b>5340 Water Operations</b>				0.00
5341 Quality Control & Lic Fees	5,263.50	19,000.00		13,736.50
5342 Water Utilities	1,594.78	5,000.00		3,405.22
5343 Repair & Maintenance	5,572.09	3,000.00		-2,572.09
5343.5 materials	107.41			-107.41
<b>Total 5343 Repair &amp; Maintenance</b>	<b>\$ 5,679.50</b>	<b>\$ 3,000.00</b>	<b>-\$</b>	<b>2,679.50</b>
5349 Water TBC		30,800.00		30,800.00
<b>Total 5340 Water Operations</b>	<b>\$ 12,537.78</b>	<b>\$ 57,800.00</b>	<b>\$</b>	<b>45,262.22</b>
<b>Total Expenses</b>	<b>\$ 79,800.31</b>	<b>\$ 324,300.00</b>	<b>\$</b>	<b>244,499.69</b>
<b>Net Operating Income</b>	<b>-\$ 13,711.52</b>	<b>\$ 30,300.00</b>	<b>\$</b>	<b>44,011.52</b>
<b>Other Expenses</b>				
5292 Interest Expense		0.00		0.00
5393 Depreciation		30,000.00		30,000.00
7000 Income Tax Expense		500.00		500.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 30,500.00</b>	<b>\$</b>	<b>30,500.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>-\$ 30,500.00</b>	<b>-\$</b>	<b>30,500.00</b>
<b>Net Income</b>	<b>-\$ 13,711.52</b>	<b>-\$ 200.00</b>	<b>\$</b>	<b>13,511.52</b>

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**Mount Kemble Lake**  
**Transactions over \$1000**  
**March 2014**

<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
03/21/2014	Lakeshore Company		-20,000.00
03/21/2014	CW Backshall Landscaping, Inc.		-9,706.48
03/21/2014	HW Alward, Inc.		-4,597.09
03/15/2014	Philadelphia Insurance Companies		-1,953.34
03/08/2014	Murray	TV, paper goods	-1,103.34

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**Mount Kemble Lake**  
**A/R Aging Summary**  
As of April 7, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 0.00	\$ 9,834.34	\$ 7,189.21	\$ 17,023.55

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