

Mount Kemble Lake

Bank Balances & Reserve Liability Accts

Account No.	Account	Balance
1200	CASH	4.06
1201	Somerset Hills Checking	1,534.97
1202	MKLA savings (WF '7423)	2,754.70
1203	MKLA Checking (WF '4269)	62,428.07
	Lakeshore Checking	9,618.14
	Lakeshore Savings	946.22
	Lakeshore ING	5,024.88
	Total Operating Cash	82,311.04
2280	Reserves	-265,424.64
2281	Reserves:Contingency Reserve	-100,370.63
2282	Reserves:LCRF	-165,054.01
1204	MKLA ING Contingency	100,143.30
1205	MKLA LCRF	146,900.55

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Note: Operating Cash is OVERSTATED by about \$25,000 and LCRF Bank Account is conversely UNDERSTATED by same amount because I've moved cash for the generator into the checking account in anticipation of having to write a check quickly.

Mount Kemble Lake

Transactions over \$1000

April 2014

Date	Vendor	Memo/Description	Amount
04/30/2014	Reis Tennis Services		-4,148.14
04/28/2014	Sam Redzepi		-3,600.00
04/07/2014	Agra Environmental & Laboratory Services		-2,275.00
04/07/2014	Action Tree Service		-1,872.50
04/19/2014	Mike's Mobil Maintenance		-1,285.00
04/07/2014	Harding Township		-1,150.56

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Mount Kemble Lake
Transactions over \$1000
April 2014

Date	Vendor	Memo/Description	Amount
04/30/2014	Reis Tennis Services		-4,148.14
04/28/2014	Sam Redzepi		-3,600.00
04/07/2014	Agra Environmental & Laboratory Services		-2,275.00
04/07/2014	Action Tree Service		-1,872.50
04/19/2014	Mike's Mobil Maintenance		-1,285.00
04/07/2014	Harding Township		-1,150.56

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Mount Kemble Lake

Budget vs. Actuals: MKLA Budget - FY14 P&L

January - December 2014

	Total		
	Actual	Budget	Remaining
Income			
4210 Dues & Assessments			0.00
4211 MKLA Base Dues	70,048.79	232,800.00	162,751.21
Total 4210 Dues & Assessments	\$ 70,048.79	\$ 232,800.00	\$ 162,751.21
4221 Interest Income	705.00	200.00	-505.00
4241 Clubhouse Private Rentals	3,900.00	1,200.00	-2,700.00
4261 Misc Income	8,201.23	0.00	-8,201.23
4262 Intercompany payments			0.00
4262.5 Dam Reserve Reversal	11,891.26	24,000.00	12,108.74
Total 4262 Intercompany payments	\$ 11,891.26	\$ 24,000.00	\$ 12,108.74
Total 4261 Misc Income	\$ 20,092.49	\$ 24,000.00	\$ 3,907.51
4270 Capital Adjustments			0.00
4277 Tax Savings into LCRF	-16,608.00	-34,400.00	-17,792.00
4278 Interest into LCRF	-131.47		131.47
4279 LCRF cash reversal		130,800.00	130,800.00
Total 4270 Capital Adjustments	-\$ 16,739.47	\$ 96,400.00	\$ 113,139.47
4311 Dues-Lakeshore (deleted)		0.00	0.00
Unapplied Cash Payment Income	267.08		-267.08
Total Income	\$ 78,273.89	\$ 354,600.00	\$ 276,326.11
Gross Profit	\$ 78,273.89	\$ 354,600.00	\$ 276,326.11
Expenses			
5210 Administration			0.00
5211 Administration	25.20	1,200.00	1,174.80
5214 Professional Fees	381.60	2,000.00	1,618.40
5215 Property Taxes	2,301.15	4,600.00	2,298.85
5216 Insurance	5,860.02	28,700.00	22,839.98
5217 Office Supplies & Misc.	380.31	1,500.00	1,119.69
5218 Clubhouse Utilities	3,673.75	4,800.00	1,126.25
5219 Community	1,364.77	1,500.00	135.23
Total 5210 Administration	\$ 13,986.80	\$ 44,300.00	\$ 30,313.20
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	323.00	500.00	177.00
5222 Repairs & Improvements		2,200.00	2,200.00
5226 Water Analysis & Treatment	175.00	12,500.00	12,325.00
Total 5220 Beaches, Docks & Dam	\$ 498.00	\$ 15,200.00	\$ 14,702.00
5230 Lakeshore Rental Payments	20,000.00	40,000.00	20,000.00
5250 Grounds			0.00
5251 Grounds Operations	7,575.11	20,700.00	13,124.89
5254 Tennis Court	4,157.14	4,300.00	142.86
Total 5250 Grounds	\$ 11,732.25	\$ 25,000.00	\$ 13,267.75
5270 Clubhouse			0.00
5271 Clubhouse Operations	2,211.97	5,000.00	2,788.03
5272 Clubhouse Repairs & Maint	3,997.19	7,000.00	3,002.81
Total 5270 Clubhouse	\$ 6,209.16	\$ 12,000.00	\$ 5,790.84

5280 Road				0.00
5281 Road Operations	3,100.94	18,000.00		14,899.06
5285 Snow Removal	21,189.12	12,000.00		-9,189.12
5289 Roads TBC		50,000.00		50,000.00
Total 5280 Road	\$ 24,290.06	\$ 80,000.00	\$	55,709.94
5330 Dam Operations				0.00
5332 Maintenance	114.17			-114.17
5339 Dam TBC		50,000.00		50,000.00
Total 5330 Dam Operations	\$ 114.17	\$ 50,000.00	\$	49,885.83
5340 Water Operations				0.00
5341 Quality Control & Lic Fees	5,288.50	19,000.00		13,711.50
5342 Water Utilities	1,594.78	5,000.00		3,405.22
5343 Repair & Maintenance	6,970.09	3,000.00		-3,970.09
5343.5 materials	592.41			-592.41
Total 5343 Repair & Maintenance	\$ 7,562.50	\$ 3,000.00	-\$	4,562.50
5349 Water TBC		30,800.00		30,800.00
Total 5340 Water Operations	\$ 14,445.78	\$ 57,800.00	\$	43,354.22
Total Expenses	\$ 91,276.22	\$ 324,300.00	\$	233,023.78
Net Operating Income	-\$ 13,002.33	\$ 30,300.00	\$	43,302.33
Other Expenses				
5292 Interest Expense		0.00		0.00
5393 Depreciation		30,000.00		30,000.00
7000 Income Tax Expense		500.00		500.00
Total Other Expenses	\$ 0.00	\$ 30,500.00	\$	30,500.00
Net Other Income	\$ 0.00	-\$ 30,500.00	-\$	30,500.00
Net Income	-\$ 13,002.33	-\$ 200.00	\$	12,802.33

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Mount Kemble Lake
A/R Aging Summary
As of May 12, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 0.00	\$ 214.08	\$ 11,843.25	\$ 12,057.33

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