

Mount Kemble Lake Association

Budget vs. Actuals: MKLA Budget - FY14 P&L

January - December 2015

	Total		
	Actual	Budget	Remaining
Income			
4211 MKLA Base Dues [\$2450/yr]	33,817.94	232,800.00	198,982.06
4221 Restricted Dam Assessments [\$250/yr]	41.68	95,000.00	94,958.32
4222 Restricted LCRF Assessments [\$400/yr]	5,421.19	38,000.00	32,578.81
4223 Restricted LCRF New Member Fees	1,550.00	9,300.00	7,750.00
4241 Clubhouse Private Rentals	1,650.00	1,200.00	-450.00
4250 Interest Income	432.78	200.00	-232.78
4261 Misc Income	201.45	0.00	-201.45
4311 Dues-Lakeshore (deleted)		0.00	0.00
8007 Unapplied Cash Payment Income	2,104.53		-2,104.53
Total Income	\$ 45,219.57	\$ 376,500.00	\$ 331,280.43
Gross Profit	\$ 45,219.57	\$ 376,500.00	\$ 331,280.43
Expenses			
5210 Administration	8,708.27	45,600.00	36,891.73
5220 Beaches, Docks & Dam	175.00	10,500.00	10,325.00
5250 Grounds		25,000.00	25,000.00
5270 Clubhouse	1,710.50	12,000.00	10,289.50
5280 Road	10,127.03	80,000.00	69,872.97
5330 Dam Operations	1,518.35	47,200.00	45,681.65
5340 Water Operations	3,762.87	72,000.00	68,237.13
5350 Lakeshore Rental Payments	20,000.00	50,000.00	30,000.00
5370 Tax Savings into LCRF (deleted)		0.00	0.00
8010 Unapplied Cash Bill Payment Expense	3.66		-3.66
Total Expenses	\$ 46,005.68	\$ 342,300.00	\$ 296,294.32
Net Operating Income	-\$ 786.11	\$ 34,200.00	\$ 34,986.11
Other Expenses			
5292 Interest Expense		0.00	0.00
5393 Depreciation		30,000.00	30,000.00
7000 Income Tax Expense		500.00	500.00
Total Other Expenses	\$ 0.00	\$ 30,500.00	\$ 30,500.00
Net Other Income	\$ 0.00	-\$ 30,500.00	\$ 30,500.00
Net Income	-\$ 786.11	\$ 3,700.00	\$ 4,486.11

Mount Kemble Lake Association

Balance Sheet

As of December 31, 2015

	TOTAL		
	As of Dec 31, 2015	As of Dec 31, 2014 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts	71,732.97	72,340.85	-607.88
1030 Contingency Bank Accounts	103,209.05	100,006.26	3,202.79
200 LCRF	141,483.10	141,456.31	26.79
Total Bank Accounts	\$ 316,425.12	\$ 313,803.42	\$ 2,621.70
Accounts Receivable			
1231 Accounts Receivable - MKLA	1,741.68	1,802.73	-61.05
Total Accounts Receivable	\$ 1,741.68	\$ 1,802.73	-\$ 61.05
Total Current Assets	\$ 318,166.80	\$ 315,606.15	\$ 2,560.65
Fixed Assets			
1262 Roads	363,564.61	363,564.61	0.00
1362 Water System	39,929.12	39,929.12	0.00
1366 Dam	7,647.70	7,647.70	0.00
Total Fixed Assets	\$ 411,141.43	\$ 411,141.43	\$ 0.00
TOTAL ASSETS	\$ 729,308.23	\$ 726,747.58	\$ 2,560.65
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			\$ 0.00
Equity			
2280 Restricted Net Assets [formerly Reserves	271,090.19	279,634.69	-8,544.50
3110 Unrestricted Retained Earnings	459,004.15	458,575.29	428.86
Net Income	-786.11	-11,462.40	10,676.29
Total Equity	\$ 729,308.23	\$ 726,747.58	\$ 2,560.65
TOTAL LIABILITIES AND EQUITY	\$ 729,308.23	\$ 726,747.58	\$ 2,560.65

Wednesday, Mar 25, 2015 01:42:03 PM PDT GMT-4 - Cash Basis

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Transactions over \$1000

February 2015

Date	Vendor	Amount
02/18/2015	CW Backshall Landscaping, Inc.	-6,654.82
02/09/2015	CW Backshall Landscaping, Inc.	-2,285.41
02/09/2015	Philadelphia Insurance Companies	-1,819.33
02/01/2015	Bruce Bowden	-1,050.00

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A/R Aging Summary

As of March 2, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>TOTAL</u>
TOTAL	\$ 39.55	\$ 23.16	\$ 9,580.68	\$ 9,643.39