

Mount Kemble Lake Association
Balance Sheet
As of December 31, 2016

	Total		
	As of Dec 31, 2016	As of Dec 31, 2015 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts			0.00
1000 PGB checking x0328	83,109.78	67,362.36	15,747.42
1001 Restricted or earmarked	51,000.00		51,000.00
Total 1000 PGB checking x0328	\$ 134,109.78	\$ 67,362.36	\$ 66,747.42
1010 PGB MM x0571	15,946.12	15,938.02	8.10
1200 CASH	4.06	4.06	0.00
Total 100 Operating Bank Accounts	\$ 150,059.96	\$ 83,304.44	\$ 66,755.52
1030 Contingency Bank Accounts			0.00
1031 PGB Cont x0619	5,671.77	5,000.43	671.34
1087615 CD1 x7615	20,000.00	20,000.00	0.00
1087616 CD2 x7616	20,000.00	20,000.00	0.00
1087617 CD4 x7617	20,000.00	20,000.00	0.00
1087618 CD3 x7618	20,000.00	20,000.00	0.00
1087619 CD5 x7619	15,000.00	15,000.00	0.00
Total 1030 Contingency Bank Accounts	\$ 100,671.77	\$ 100,000.43	\$ 671.34
200 LCRF Bank Accts			0.00
1020 PGB LCRF x0627	77,536.39	60,500.63	17,035.76
1205 MKLA LCRF	63,755.35	63,755.35	0.00
Total 200 LCRF Bank Accts	\$ 141,291.74	\$ 124,255.98	\$ 17,035.76
Total Bank Accounts	\$ 392,023.47	\$ 307,560.85	\$ 84,462.62
Accounts Receivable			
1231 Accounts Receivable - MKLA	0.00	477.73	-477.73
Total Accounts Receivable	\$ 0.00	\$ 477.73	-\$ 477.73
Total Current Assets	\$ 392,023.47	\$ 308,038.58	\$ 83,984.89
Fixed Assets			
1262 Roads			0.00
1262.2 Roads Costs	621,134.58	621,134.58	0.00
1271 Accumulated Depreciation - Roads	-256,309.97	-256,309.97	0.00
Total 1262 Roads	\$ 364,824.61	\$ 364,824.61	\$ 0.00
1362 Water System			0.00
1362.1 Leasehold Water Improvements	72,800.27	72,800.27	0.00
1362.5 Accumulated Depreciation - Water	-3,782.00	-3,782.00	0.00
Total 1362 Water System	\$ 69,018.27	\$ 69,018.27	\$ 0.00
1366 Dam			0.00
Depreciation	-510.00	-510.00	0.00
Original cost	63,101.90	63,101.90	0.00
Total 1366 Dam	\$ 62,591.90	\$ 62,591.90	\$ 0.00

Total Fixed Assets	\$	496,434.78	\$	496,434.78	\$	0.00
TOTAL ASSETS	\$	888,458.25	\$	804,473.36	\$	83,984.89
LIABILITIES AND EQUITY						
Liabilities						
Total Liabilities					\$	0.00
Equity						
2280 Restricted Net Assets [formerly Reserves						0.00
2221 Dam Assessment Reserve		26,197.62		34,527.51		-8,329.89
2231 Oven Reserve		2,500.00		2,500.00		0.00
2232 other restricted assets		13,436.99		13,436.99		0.00
2281 Contingency Reserve		99,999.63		99,999.63		0.00
2282 LCRF		0.00		0.00		0.00
2282.1 Member Assessments [\$400/yr]		142,165.53		132,865.53		9,300.00
2282.2 New Member Fees		48,825.00		42,625.00		6,200.00
2282.3 Property Tax Savings		151,919.31		134,916.04		17,003.27
2282.4 Interest Earned		1,403.32		1,379.32		24.00
2282.5 Project Spendings		-234,209.97		-234,209.97		0.00
2282.9 One Time Contributions		50,000.00		50,000.00		0.00
Total 2282 LCRF	\$	160,103.19	\$	127,575.92	\$	32,527.27
Total 2280 Restricted Net Assets [formerly Reserves	\$	302,237.43	\$	278,040.05	\$	24,197.38
3110 Unrestricted Retained Earnings		520,843.57		531,014.39		-10,170.82
Net Income		65,377.25		-4,581.08		69,958.33
Total Equity	\$	888,458.25	\$	804,473.36	\$	83,984.89
TOTAL LIABILITIES AND EQUITY	\$	888,458.25	\$	804,473.36	\$	83,984.89

Monday, May 09, 2016 07:15:30 AM GMT-7 - Cash Basis

Mount Kemble Lake Association
2016 Budget vs. Actuals
 January - December 2016

	Actual	Total Budget	Remaining
Income			
Total Income			\$ 0.00
Gross Profit	\$ 0.00	\$ 0.00	\$ 0.00
Expenses			
5210 Administration			0.00
5211 Administration	25.00	2,400.00	2,375.00
5212 Bank Charges	55.00		-55.00
5214 Professional Fees	241.50	2,000.00	1,758.50
5215 Property Taxes	2,316.06	4,600.00	2,283.94
5216 Insurance	6,471.00	28,700.00	22,229.00
5217 Office Supplies & Misc.	871.32	1,200.00	328.68
5218 Clubhouse Utilities	874.39	4,600.00	3,725.61
5219 Community	126.28	1,500.00	1,373.72
Total 5210 Administration	\$ 10,980.55	\$ 45,000.00	\$ 34,019.45
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations		500.00	500.00
5222 Repairs & Improvements	1,875.00	2,200.00	325.00
5226 Water Analysis & Treatment		13,625.00	13,625.00
5229 Beach TBC		28,000.00	28,000.00
Total 5220 Beaches, Docks & Dam	\$ 1,875.00	\$ 44,325.00	\$ 42,450.00
5250 Grounds			0.00
5251 Grounds Operations	826.06	15,700.00	14,873.94
5254 Tennis Court	2,631.37	4,300.00	1,668.63
5254.5 Materials	1,104.00		-1,104.00
Total 5254 Tennis Court	\$ 3,735.37	\$ 4,300.00	\$ 564.63
Total 5250 Grounds	\$ 4,561.43	\$ 20,000.00	\$ 15,438.57
5270 Clubhouse			0.00
5271 Clubhouse Operations	1,280.45	5,200.00	3,919.55
5272 Clubhouse Repairs & Maint	1,780.90	7,000.00	5,219.10
5273 Clubhouse TBC		2,500.00	2,500.00
Total 5270 Clubhouse	\$ 3,061.35	\$ 14,700.00	\$ 11,638.65
5280 Road			0.00
5281 Road Operations	188.88	18,000.00	17,811.12
5285 Snow Removal	4,944.29	20,000.00	15,055.71
5289 Roads TBC		50,000.00	50,000.00
Total 5280 Road	\$ 5,133.17	\$ 88,000.00	\$ 82,866.83
5340 Water Operations	340.00		-340.00
5341 Quality Control & Lic Fees	5,313.61	19,000.00	13,686.39
5342 Water Utilities	1,670.31	5,000.00	3,329.69
5343 Repair & Maintenance	2,270.97	3,000.00	729.03
5349 Water TBC		73,000.00	73,000.00
Total 5340 Water Operations	\$ 9,594.89	\$ 100,000.00	\$ 90,405.11
5350 Lakeshore Rental Payments	25,000.00	50,000.00	25,000.00
Total Expenses	\$ 60,206.39	\$ 362,025.00	\$ 301,818.61

Mount Kemble Lake Association
Transactions over \$1000
April 2016

Date	Vendor	Memo/Description	Amount
04/25/2016	HW Alward, Inc.		-2,229.38
04/25/2016	Agra Environmental & Laboratory Services		-1,825.00
04/12/2016	Harding Township		-1,158.03

Monday, May 09, 2016 07:17:35 AM GMT-7

Mount Kemble Lake Association
A/R Aging Summary
As of May 8, 2016

	Current	1 - 30	31 and over	Total
TOTAL	\$ 1,248.01	\$ 8,376.32	\$ 6,962.63	\$ 16,586.96

Sunday, May 08, 2016 10:51:32 AM GMT-7