

Mount Kemble Lake Association
2016 Budget vs. Actuals
January - December 2016

	Total		
	Actual	Budget	Remaining
5210 Administration			0.00
5211 Administration	25.00	2,400.00	2,375.00
5212 Bank Charges	55.00		-55.00
5214 Professional Fees	241.50	2,000.00	1,758.50
5215 Property Taxes	2,316.06	4,600.00	2,283.94
5216 Insurance	6,471.00	28,700.00	22,229.00
5217 Office Supplies & Misc.	871.32	1,200.00	328.68
5218 Clubhouse Utilities	1,052.17	4,600.00	3,547.83
5219 Community	126.28	1,500.00	1,373.72
Total 5210 Administration	\$ 11,158.33	\$ 45,000.00	\$ 33,841.67
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	160.51	500.00	339.49
5222 Repairs & Improvements	1,875.00	2,200.00	325.00
5226 Water Analysis & Treatment	1,429.59	13,625.00	12,195.41
5229 Beach TBC		28,000.00	28,000.00
Total 5220 Beaches, Docks & Dam	\$ 3,465.10	\$ 44,325.00	\$ 40,859.90
5250 Grounds			0.00
5251 Grounds Operations	12,373.92	15,700.00	3,326.08
5254 Tennis Court	2,631.37	4,300.00	1,668.63
5254.5 Materials	1,104.00		-1,104.00
Total 5254 Tennis Court	\$ 3,735.37	\$ 4,300.00	\$ 564.63
Total 5250 Grounds	\$ 16,109.29	\$ 20,000.00	\$ 3,890.71
5270 Clubhouse			0.00
5271 Clubhouse Operations	2,560.53	5,200.00	2,639.47
5272 Clubhouse Repairs & Maint	2,732.67	7,000.00	4,267.33
5273 Clubhouse TBC		2,500.00	2,500.00
Total 5270 Clubhouse	\$ 5,293.20	\$ 14,700.00	\$ 9,406.80
5280 Road			0.00
5281 Road Operations	288.88	18,000.00	17,711.12
5285 Snow Removal	4,944.29	20,000.00	15,055.71
5289 Roads TBC		50,000.00	50,000.00
Total 5280 Road	\$ 5,233.17	\$ 88,000.00	\$ 82,766.83
5330 Dam Operations			0.00
5339 Dam TBC	750.00	0.00	-750.00
Total 5330 Dam Operations	\$ 750.00	\$ 0.00	-\$ 750.00
5340 Water Operations	340.00		-340.00
5341 Quality Control & Lic Fees	5,522.61	19,000.00	13,477.39
5342 Water Utilities	1,986.39	5,000.00	3,013.61
5343 Repair & Maintenance	2,270.97	3,000.00	729.03
5349 Water TBC		73,000.00	73,000.00

Total 5340 Water Operations	\$	10,119.97	\$	100,000.00	\$	89,880.03
5350 Lakeshore Rental Payments		25,000.00		50,000.00		25,000.00
Total Expenses	\$	77,129.06	\$	362,025.00	\$	284,895.94

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Mount Kemble Lake Association
Balance Sheet
As of December 31, 2016

	Total		
	As of Dec 31, 2016	As of Dec 31, 2015 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts			0.00
1000 PGB checking x0328	72,655.53	67,362.36	5,293.17
1001 Restricted or earmarked	51,000.00		51,000.00
Total 1000 PGB checking x0328	\$ 123,655.53	\$ 67,362.36	\$ 56,293.17
1010 PGB MM x0571	15,947.95	15,938.02	9.93
1200 CASH	4.06	4.06	0.00
Total 100 Operating Bank Accounts	\$ 139,607.54	\$ 83,304.44	\$ 56,303.10
1030 Contingency Bank Accounts			0.00
1031 PGB Cont x0619	5,672.40	5,000.43	671.97
1087615 CD1 x7615	20,000.00	20,000.00	0.00
1087616 CD2 x7616	20,000.00	20,000.00	0.00
1087617 CD4 x7617	20,000.00	20,000.00	0.00
1087618 CD3 x7618	20,000.00	20,000.00	0.00
1087619 CD5 x7619	15,000.00	15,000.00	0.00
Total 1030 Contingency Bank Accounts	\$ 100,672.40	\$ 100,000.43	\$ 671.97
200 LCRF Bank Accts			0.00
1020 PGB LCRF x0627	77,544.56	60,500.63	17,043.93
1205 MKLA LCRF	63,755.35	63,755.35	0.00
Total 200 LCRF Bank Accts	\$ 141,299.91	\$ 124,255.98	\$ 17,043.93
Total Bank Accounts	\$ 381,579.85	\$ 307,560.85	\$ 74,019.00
Accounts Receivable			
1231 Accounts Receivable - MKLA	0.00	477.73	-477.73
Total Accounts Receivable	\$ 0.00	\$ 477.73	-\$ 477.73
Total Current Assets	\$ 381,579.85	\$ 308,038.58	\$ 73,541.27
Fixed Assets			
1262 Roads			0.00
1262.2 Roads Costs	621,134.58	621,134.58	0.00
1271 Accumulated Depreciation - Roads	-256,309.97	-256,309.97	0.00
Total 1262 Roads	\$ 364,824.61	\$ 364,824.61	\$ 0.00
1362 Water System			0.00
1362.1 Leasehold Water Improvements	72,800.27	72,800.27	0.00
1362.5 Accumulated Depreciation - Water	-3,782.00	-3,782.00	0.00
Total 1362 Water System	\$ 69,018.27	\$ 69,018.27	\$ 0.00
1366 Dam			0.00
Depreciation	-510.00	-510.00	0.00
Original cost	63,101.90	63,101.90	0.00

Total 1366 Dam	\$	62,591.90	\$	62,591.90	\$	0.00
Total Fixed Assets	\$	496,434.78	\$	496,434.78	\$	0.00
TOTAL ASSETS	\$	878,014.63	\$	804,473.36	\$	73,541.27
LIABILITIES AND EQUITY						
Liabilities						
Total Liabilities					\$	0.00
Equity						
2280 Restricted Net Assets [formerly Reserves]						0.00
2221 Dam Assessment Reserve		26,197.62		34,527.51		-8,329.89
2231 Oven Reserve		2,500.00		2,500.00		0.00
2232 other restricted assets		13,436.99		13,436.99		0.00
2281 Contingency Reserve		99,999.63		99,999.63		0.00
2282 LCRF		0.00		0.00		0.00
2282.1 Member Assessments [\$400/yr]		142,165.53		132,865.53		9,300.00
2282.2 New Member Fees		48,825.00		42,625.00		6,200.00
2282.3 Property Tax Savings		151,919.31		134,916.04		17,003.27
2282.4 Interest Earned		1,403.32		1,379.32		24.00
2282.5 Project Spendings		-234,209.97		-234,209.97		0.00
2282.9 One Time Contributions		50,000.00		50,000.00		0.00
Total 2282 LCRF	\$	160,103.19	\$	127,575.92	\$	32,527.27
Total 2280 Restricted Net Assets [formerly Reserves]	\$	302,237.43	\$	278,040.05	\$	24,197.38
3110 Unrestricted Retained Earnings		520,843.57		531,014.39		-10,170.82
Net Income		54,933.63		-4,581.08		59,514.71
Total Equity	\$	878,014.63	\$	804,473.36	\$	73,541.27
TOTAL LIABILITIES AND EQUITY	\$	878,014.63	\$	804,473.36	\$	73,541.27

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Mount Kemble Lake Association
Transactions over \$1000
May 2016

Date	Vendor	Memo/Description	Amount
05/08/2016	Reis Tennis Services		-3,735.37

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MKLA LCRF Project Budget & Billings
Overages were paid out of Operating Cash; Underages remain in Reserve

	Date	Vendor	Memo/Description	Amount
LCRF projects				
Alpine & LTW Paving - \$50K				
	12/07/2015	HW Alward, Inc.	downpayment on Alpine	22,000.00
	12/16/2015	HW Alward, Inc.	LTW & Alpine	45,012.40
	12/16/2015	HW Alward, Inc.	LTW & Alpine downpayment	-22,000.00
				\$ 45,012.40
Alpine Main				
	07/14/2015	HW Alward, Inc.	Alpine new main	19,096.00
				\$ 19,096.00
Dam Valve Repair - \$50K				
	08/01/2013	Princeton Hydro	design pumping system	1,461.25
	09/27/2013	Princeton Hydro	valve decommission, hydro analysis, design	
	02/28/2014	Princeton Hydro	pumping system final pmt	3,113.75
	07/26/2014	Princeton Hydro	siphon & pump report	114.17
	07/26/2014	NJ Division of Fish and Wildlife	lowering permit	2.00
	08/26/2014	Princeton Hydro	siphon & pump investigation & tech spec	5,600.00
	09/29/2014	Princeton Hydro	various dam study	141.53
	09/29/2014	Princeton Hydro	scouring studay	1,200.00
	10/31/2014	Princeton Hydro	various dam study	374.00
	11/26/2014	Princeton Hydro	various dam study	216.00
	12/23/2014	Princeton Hydro	various dam study	1,500.00
	12/23/2014	Princeton Hydro	various dam study	18.35
	07/24/2015	Princeton Hydro	various dam study	286.00
	08/21/2015	Princeton Hydro	Dam Valve Repair	2,314.00
	10/01/2015	Ron-Jon Construction Corp	Dam Valve Repair	50,969.00
	04/29/2016	Richard E. Deubert	engineering to correct siphon problems	750.00
				\$ 68,060.05
Elm2012 - \$50K				
	09/29/2012	Merton Paving & Excavating, Inc	deposit for 2012 paving project	7,000.00
	06/03/2013	Merton Paving & Excavating, Inc		56,713.38
	07/15/2013	Merton Paving & Excavating, Inc	catch basin @ Elm	925.00
				\$ 64,638.38
Generator - \$35K				
	07/19/2013	Alternative Light & Energy	generator down payment	9,600.00
	05/13/2014	Cooper Electronics	generator	18,029.50
	09/22/2014	Cooper Electronics	generator maint contr	743.65
	09/23/2014	Alternative Light & Energy	generator final payment	5,773.50
	01/30/2015	Andrew E. Hall & Son, Inc.	gas line work for generator installation	1,442.15
				\$ 35,588.80
LTE2014 - \$50K				
	10/03/2014	Countryside Paving Co., Inc.	LTE paving and drainage	38,840.00
	11/13/2014	Countryside Paving Co., Inc.	LTE paving and drainage	4,200.00
	11/20/2014	Countryside Paving Co., Inc.	LTE paving and drainage - surcharge	394.27
				\$ 43,434.27
Tank maintenance - \$15+45K				
	07/17/2014	Agra Environmental & Laboratory Services	tank cleaning on site	412.50
	09/10/2014	Utility Service Co. INC	wash out all three tanks (three invoice #s)	4,494.00
	07/14/2015	HW Alward, Inc.	valves at tanks	11,283.00
				\$ 16,189.50
Total for LCRF projects				
				\$ 292,019.40
TOTAL				
				\$ 292,019.40

Mount Kemble Lake Association
A/R Aging Summary
As of June 13, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 204.98	\$ 1,177.97	\$ 9,010.57	\$ 10,393.52

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