

**Mount Kemble Lake Association**  
**2016 Budget vs. Actuals**  
 January - December 2016

	Total		
	Actual	Budget	Remaining
<b>Income</b>			
<b>Total Income</b>			\$ <b>0.00</b>
<b>Gross Profit</b>	\$ <b>0.00</b>	\$ <b>0.00</b>	\$ <b>0.00</b>
<b>Expenses</b>			
<b>5210 Administration</b>			0.00
5211 Administration	25.00	2,400.00	2,375.00
5212 Bank Charges	84.36		-84.36
5214 Professional Fees	1,216.12	2,000.00	783.88
5215 Property Taxes	3,531.07	4,600.00	1,068.93
5216 Insurance	19,655.26	28,700.00	9,044.74
5217 Office Supplies & Misc.	982.73	1,200.00	217.27
5218 Clubhouse Utilities	1,983.81	4,600.00	2,616.19
5219 Community	222.16	1,500.00	1,277.84
<b>Total 5210 Administration</b>	\$ <b>27,700.51</b>	\$ <b>45,000.00</b>	\$ <b>17,299.49</b>
<b>5220 Beaches, Docks &amp; Dam</b>	185.31		-185.31
5221 Beach Operations	1,201.90	500.00	-701.90
5222 Repairs & Improvements	1,875.00	2,200.00	325.00
5226 Water Analysis & Treatment	9,654.74	13,625.00	3,970.26
5229 Beach TBC		28,000.00	28,000.00
<b>Total 5220 Beaches, Docks &amp; Dam</b>	\$ <b>12,916.95</b>	\$ <b>44,325.00</b>	\$ <b>31,408.05</b>
<b>5250 Grounds</b>			0.00
5251 Grounds Operations	12,859.16	15,700.00	2,840.84
5254 Tennis Court	2,631.37	4,300.00	1,668.63
5254.5 Materials	1,104.00		-1,104.00
<b>Total 5254 Tennis Court</b>	\$ <b>3,735.37</b>	\$ <b>4,300.00</b>	\$ <b>564.63</b>
<b>Total 5250 Grounds</b>	\$ <b>16,594.53</b>	\$ <b>20,000.00</b>	\$ <b>3,405.47</b>
<b>5270 Clubhouse</b>			0.00
5271 Clubhouse Operations	3,410.08	5,200.00	1,789.92
5272 Clubhouse Repairs & Maint	3,422.67	7,000.00	3,577.33
5273 Clubhouse TBC		2,500.00	2,500.00
<b>Total 5270 Clubhouse</b>	\$ <b>6,832.75</b>	\$ <b>14,700.00</b>	\$ <b>7,867.25</b>
<b>5280 Road</b>			0.00
5281 Road Operations	12,116.36	18,000.00	5,883.64
5285 Snow Removal	4,944.29	20,000.00	15,055.71
5289 Roads TBC	63,306.51	50,000.00	-13,306.51
<b>Total 5280 Road</b>	\$ <b>80,367.16</b>	\$ <b>88,000.00</b>	\$ <b>7,632.84</b>
<b>5330 Dam Operations</b>			0.00
5339 Dam TBC	750.00	0.00	-750.00
<b>Total 5330 Dam Operations</b>	\$ <b>750.00</b>	\$ <b>0.00</b>	-\$ <b>750.00</b>
<b>5340 Water Operations</b>	460.00		-460.00

5341 Quality Control & Lic Fees	9,320.61	19,000.00	9,679.39
5342 Water Utilities	3,108.28	5,000.00	1,891.72
5343 Repair & Maintenance	5,319.02	3,000.00	-2,319.02
5349 Water TBC	35,900.00	73,000.00	37,100.00
<b>Total 5340 Water Operations</b>	<b>\$ 54,107.91</b>	<b>\$ 100,000.00</b>	<b>\$ 45,892.09</b>
5350 Lakeshore Rental Payments	50,000.00	50,000.00	0.00
<b>Total Expenses</b>	<b>\$ 249,269.81</b>	<b>\$ 362,025.00</b>	<b>\$ 112,755.19</b>
<b>Net Operating Income</b>	<b>-\$ 249,269.81</b>	<b>-\$ 362,025.00</b>	<b>-\$ 112,755.19</b>
<b>Net Income</b>	<b>-\$ 249,269.81</b>	<b>-\$ 362,025.00</b>	<b>-\$ 112,755.19</b>

Wednesday, Sep 07, 2016 08:06:30 AM GMT-7 - Cash Basis

**Mount Kemble Lake Association**  
**Balance Sheet**  
As of December 31, 2016

	Total		
	As of Dec 31, 2016	As of Dec 31, 2015 (PP)	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
100 Operating Bank Accounts			0.00
1000 PGB checking x0328	36,731.32	67,362.36	-30,631.04
1001 Restricted or earmarked	51,000.00		51,000.00
<b>Total 1000 PGB checking x0328</b>	<b>\$ 87,731.32</b>	<b>\$ 67,362.36</b>	<b>\$ 20,368.96</b>
1010 PGB MM x0571	15,953.97	15,938.02	15.95
1200 CASH	4.06	4.06	0.00
<b>Total 100 Operating Bank Accounts</b>	<b>\$ 103,689.35</b>	<b>\$ 83,304.44</b>	<b>\$ 20,384.91</b>
1030 Contingency Bank Accounts	35.00		35.00
1031 PGB Cont x0619	6,032.74	5,000.43	1,032.31
1087615 CD1 x7615	20,000.00	20,000.00	0.00
1087616 CD2 x7616	20,000.00	20,000.00	0.00
1087617 CD4 x7617	20,000.00	20,000.00	0.00
1087618 CD3 x7618	20,000.00	20,000.00	0.00
1087619 CD5 x7619	15,000.00	15,000.00	0.00
<b>Total 1030 Contingency Bank Accounts</b>	<b>\$ 101,067.74</b>	<b>\$ 100,000.43</b>	<b>\$ 1,067.31</b>
200 LCRF Bank Accts			0.00
1020 PGB LCRF x0627	33,573.02	60,500.63	-26,927.61
1205 MKLA LCRF	53,925.27	63,755.35	-9,830.08
<b>Total 200 LCRF Bank Accts</b>	<b>\$ 87,498.29</b>	<b>\$ 124,255.98</b>	<b>-\$ 36,757.69</b>
<b>Total Bank Accounts</b>	<b>\$ 292,255.38</b>	<b>\$ 307,560.85</b>	<b>-\$ 15,305.47</b>
<b>Accounts Receivable</b>			
1231 Accounts Receivable - MKLA	0.00	477.73	-477.73
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>	<b>\$ 477.73</b>	<b>-\$ 477.73</b>
<b>Total Current Assets</b>	<b>\$ 292,255.38</b>	<b>\$ 308,038.58</b>	<b>-\$ 15,783.20</b>
<b>Fixed Assets</b>			
1262 Roads			0.00
1262.2 Roads Costs	621,134.58	621,134.58	0.00
1271 Accumulated Depreciation - Roads	-256,309.97	-256,309.97	0.00
<b>Total 1262 Roads</b>	<b>\$ 364,824.61</b>	<b>\$ 364,824.61</b>	<b>\$ 0.00</b>
1362 Water System			0.00
1362.1 Leasehold Water Improvements	72,800.27	72,800.27	0.00
1362.5 Accumulated Depreciation - Water	-3,782.00	-3,782.00	0.00
<b>Total 1362 Water System</b>	<b>\$ 69,018.27</b>	<b>\$ 69,018.27</b>	<b>\$ 0.00</b>
1366 Dam			0.00
Depreciation	-510.00	-510.00	0.00
Original cost	63,101.90	63,101.90	0.00
<b>Total 1366 Dam</b>	<b>\$ 62,591.90</b>	<b>\$ 62,591.90</b>	<b>\$ 0.00</b>

Total Fixed Assets	\$	496,434.78	\$	496,434.78	\$	0.00
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>788,690.16</b>	<b>\$</b>	<b>804,473.36</b>	<b>-\$</b>	<b>15,783.20</b>
<b>LIABILITIES AND EQUITY</b>						
<b>Liabilities</b>						
Total Liabilities					\$	0.00
<b>Equity</b>						
2280 Restricted Net Assets [formerly Reserves						0.00
2221 Dam Assessment Reserve		22,492.80		34,527.51		-12,034.71
2231 Oven Reserve		2,500.00		2,500.00		0.00
2232 other restricted assets		13,436.99		13,436.99		0.00
2281 Contingency Reserve		99,999.63		99,999.63		0.00
2282 LCRF		0.00		0.00		0.00
2282.1 Member Assessments [\$400/yr]		151,662.04		132,865.53		18,796.51
2282.2 New Member Fees		47,275.00		42,625.00		4,650.00
2282.3 Property Tax Savings		160,372.58		134,916.04		25,456.54
2282.4 Interest Earned		1,420.48		1,379.32		41.16
2282.5 Project Spendings		-234,209.97		-234,209.97		0.00
2282.9 One Time Contributions		50,000.00		50,000.00		0.00
Total 2282 LCRF	\$	176,520.13	\$	127,575.92	\$	48,944.21
Total 2280 Restricted Net Assets [formerly Reserves	\$	314,949.55	\$	278,040.05	\$	36,909.50
3110 Unrestricted Retained Earnings		524,281.56		531,014.39		-6,732.83
Net Income		-50,540.95		-4,581.08		-45,959.87
Total Equity	\$	788,690.16	\$	804,473.36	-\$	15,783.20
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>788,690.16</b>	<b>\$</b>	<b>804,473.36</b>	<b>-\$</b>	<b>15,783.20</b>

Wednesday, Sep 07, 2016 08:06:45 AM GMT-7 - Cash Basis

**Mount Kemble Lake Association**  
**Transactions over \$1000**  
**August 2016**

<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
08/16/2016	CW Backshall Landscaping, Inc.		-2,926.45
08/16/2016	Philadelphia Insurance Companies		-1,415.25
08/31/2016	Agra Environmental & Laboratory Services		-1,060.00

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**Mount Kemble Lake Association**  
**A/R Aging Summary**  
As of September 7, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 243.25	-\$ 229.94	\$ 12,526.55	\$ 12,539.86

**MKLA LCRF Project Budget & Billings**  
**Overages were paid out of Operating Cash; Underages remain in Reserve**

	<u>Date</u>	<u>Vendor</u>	<u>Memo/Description</u>	<u>Amount</u>
<b>LCRF projects</b>				
<b>Alpine &amp; LTW Paving - \$50K</b>				
	12/07/2015	HW Alward, Inc.	downpayment on Alpine	22,000.00
	12/16/2015	HW Alward, Inc.	LTW & Alpine	45,012.40
	12/16/2015	HW Alward, Inc.	LTW & Alpine downpayment	-22,000.00
<b>Total for Alpine &amp; LTW Paving - \$50K</b>				<b>\$ 45,012.40</b>
<b>Alpine Main</b>				
	07/14/2015	HW Alward, Inc.	Alpine new main	19,096.00
<b>Total for Alpine Main</b>				<b>\$ 19,096.00</b>
<b>Dam Valve Repair - \$50K</b>				
	08/01/2013	Princeton Hydro	design pumping system	1,461.25
	09/27/2013	Princeton Hydro	valve decommission, hydro analysis, design pumping system final pmt	3,113.75
	02/28/2014	Princeton Hydro	siphon & pump report	114.17
	07/26/2014	NJ Division of Fish and Wildlife	lowering permit	2.00
	08/26/2014	Princeton Hydro	siphon & pump investigation & tech spec	5,600.00
	09/29/2014	Princeton Hydro	various dam study	141.53
	09/29/2014	Princeton Hydro	scouring studay	1,200.00
	10/31/2014	Princeton Hydro	various dam study	374.00
	11/26/2014	Princeton Hydro	various dam study	216.00
	12/23/2014	Princeton Hydro	various dam study	1,500.00
	12/23/2014	Princeton Hydro	various dam study	18.35
	07/24/2015	Princeton Hydro	various dam study	286.00
	08/21/2015	Princeton Hydro	Dam Valve Repair	2,314.00
	10/01/2015	Ron-Jon Construction Corp	Dam Valve Repair	50,969.00
	04/29/2016	Richard E. Deubert	engineering to correct siphon problems	750.00
<b>Total for Dam Valve Repair - \$50K</b>				<b>\$ 68,060.05</b>
<b>Elm2012 - \$50K</b>				
	09/29/2012	Merton Paving & Excavating, Inc	deposit for 2012 paving project	7,000.00
	06/03/2013	Merton Paving & Excavating, Inc		56,713.38
	07/15/2013	Merton Paving & Excavating, Inc	catch basin @ Elm	925.00
<b>Total for Elm2012 - \$50K</b>				<b>\$ 64,638.38</b>
<b>Generator - \$35K</b>				
	07/19/2013	Alternative Light & Energy	generator down payment	9,600.00
	05/13/2014	Cooper Electronics	generator	18,029.50
	09/22/2014	Cooper Electronics	generator maint contr	743.65
	09/23/2014	Alternative Light & Energy	generator final payment	5,773.50
	01/30/2015	Andrew E. Hall & Son, Inc.	gas line work for generator installation	1,442.15
<b>Total for Generator - \$35K</b>				<b>\$ 35,588.80</b>
<b>LTE2014 - \$50K</b>				
	10/03/2014	Countryside Paving Co., Inc.	LTE paving and drainage	38,840.00
	11/13/2014	Countryside Paving Co., Inc.	LTE paving and drainage	4,200.00
	11/20/2014	Countryside Paving Co., Inc.	LTE paving and drainage - surcharge	394.27
<b>Total for LTE2014 - \$50K</b>				<b>\$ 43,434.27</b>
<b>Refurbish all tanks = \$73K</b>				
	07/26/2016	Corrosion Control Corp.	Complete refurb of two vertical tanks	35,900.00
<b>Total for Refurbish all tanks = \$73K</b>				<b>\$ 35,900.00</b>
<b>Seal Roads - \$50K</b>				
	07/05/2016	Dosch King Co., Inc.	chip and seal on reserve	50,000.00
	07/05/2016	Dosch King Co., Inc.	remainder of chip and seal	5,825.00
	08/04/2016	Dosch King Co., Inc.	sweeper for chip and seal	802.50
<b>Total for Seal Roads - \$50K</b>				<b>\$ 56,627.50</b>
<b>Tank maintenance - \$15+45K</b>				
	07/17/2014	Agra Environmental & Laboratory Services	tank cleaning on site	412.50
	09/10/2014	Utility Service Co. INC	wash out all three tanks (three invoice #s)	4,494.00
	07/14/2015	HW Alward, Inc.	valves at tanks	11,283.00
<b>Total for Tank maintenance - \$15+45K</b>				<b>\$ 16,189.50</b>
<b>Total for LCRF projects</b>				<b>\$ 384,546.90</b>
<b>TOTAL</b>				<b>\$ 384,546.90</b>