

Mount Kemble Lake Association
2017 Budget vs. Actuals
January - December 2017

	Total		
	Actual	Budget	Remaining
Expenses			
5210 Administration			0
5211 Administration		2,400	2,400
5212 Bank Charges	-822		822
5214 Professional Fees	1,263	2,000	737
5215 Property Taxes	1,186	4,600	3,414
5216 Insurance	2,831	26,700	23,870
5217 Office Supplies & Misc.	174	1,200	1,026
5218 Clubhouse Utilities	464	4,600	4,136
5219 Community	48	1,500	1,452
Total 5210 Administration	\$ 5,142	\$ 43,000	\$ 37,858
5220 Beaches, Docks & Dam			0
5221 Beach Operations		500	500
5222 Repairs & Improvements		2,000	2,000
5226 Water Analysis & Treatment	720	13,000	12,280
5229 Beach TBC		35,000	35,000
Total 5220 Beaches, Docks & Dam	\$ 720	\$ 50,500	\$ 49,780
5250 Grounds			0
5251 Grounds Operations	5,440	18,200	12,760
5254 Tennis Court		4,300	4,300
Total 5250 Grounds	\$ 5,440	\$ 22,500	\$ 17,060
5270 Clubhouse			0
5271 Clubhouse Operations	140	5,900	5,760
5272 Clubhouse Repairs & Maint	1,655	15,600	13,945
5272.5 Material	175		-175
Total 5272 Clubhouse Repairs & Maint	\$ 1,830	\$ 15,600	\$ 13,770
5273 Clubhouse TBC	1,435	0	-1,435
Total 5270 Clubhouse	\$ 3,405	\$ 21,500	\$ 18,095
5280 Road			0
5281 Road Operations		20,000	20,000
5285 Snow Removal	5,996	12,000	6,004
Total 5280 Road	\$ 5,996	\$ 32,000	\$ 26,004
5330 Dam Operations			0
5339 Dam TBC	450	25,000	24,550
Total 5330 Dam Operations	\$ 450	\$ 25,000	\$ 24,550
5340 Water Operations	340		-340
5341 Quality Control & Lic Fees	2,876	19,000	16,124
5342 Water Utilities	1,763	5,000	3,237
5343 Repair & Maintenance		3,000	3,000
5349 Water TBC		7,000	7,000
Total 5340 Water Operations	\$ 4,979	\$ 34,000	\$ 29,021
5350 Lakeshore Rental Payments	25,000	50,000	25,000
Total Expenses	\$ 51,133	\$ 278,500	\$ 227,367

Mount Kemble Lake Association
Balance Sheet
As of December 31, 2017

	Total		
	As of Dec 31, 2017	As of Dec 31, 2016 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts			0
1000 PGB checking x0328	37,654	28,460	9,193
1001 Restricted or earmarked	48,500	48,500	0
Total 1000 PGB checking x0328	\$ 86,154	\$ 76,960	\$ 9,193
1010 PGB MM x0571	17,966	17,962	5
1200 CASH	4	4	0
Total 100 Operating Bank Accounts	\$ 104,124	\$ 94,926	\$ 9,198
1030 Contingency Bank Accounts			0
1031 PGB Cont x0619	6,742	6,394	348
1087615 CD1 x7615	20,000	20,000	0
1087616 CD2 x7616	20,000	20,000	0
1087617 CD4 x7617	20,000	20,000	0
1087618 CD3 x7618	20,000	20,000	0
1087619 CD5 x7619	15,000	15,000	0
Total 1030 Contingency Bank Accounts	\$ 101,742	\$ 101,394	\$ 348
200 LCRF Bank Accts			0
1020 PGB LCRF x0627	38,648	29,886	8,762
1205 MKLA LCRF	53,998	53,998	0
Total 200 LCRF Bank Accts	\$ 92,645	\$ 83,884	\$ 8,762
Total Bank Accounts	\$ 298,512	\$ 280,204	\$ 18,308
Other Current Assets			
1441 Undeposited Funds	775	0	775
Total Other Current Assets	\$ 775	\$ 0	\$ 775
Total Current Assets	\$ 299,287	\$ 280,204	\$ 19,083
Fixed Assets			
1261 Equipment	4,892	4,892	0
1262 Roads			0
1262.2 Roads Costs	693,109	693,109	0
1271 Accumulated Depreciation - Roads	-297,716	-297,716	0
Total 1262 Roads	\$ 395,393	\$ 395,393	\$ 0
1362 Water System			0
1362.1 Leasehold Water Improvements	148,100	148,100	0
1362.5 Accumulated Depreciation - Water	-8,635	-8,635	0
Total 1362 Water System	\$ 139,465	\$ 139,465	\$ 0
1366 Dam			0
Depreciation	-4,717	-4,717	0
Leasehold Improvements - dam	63,852	63,852	0

Total 1366 Dam	\$	59,135	\$	59,135	\$	0
Total Fixed Assets	\$	598,884	\$	598,884	\$	0
TOTAL ASSETS	\$	898,171	\$	879,088	\$	19,083
LIABILITIES AND EQUITY						
Liabilities						
Total Liabilities					\$	0
Equity						
2280 Restricted Net Assets [formerly Reserves]						0
2221 Dam Assessment Reserve		22,701		34,592		-11,891
2232 other restricted assets		13,437		13,437		0
2281 Contingency Reserve		100,000		100,000		0
2282 LCRF		0		0		0
2282.1 Member Assessments [\$400/yr]		171,022		171,022		0
2282.2 New Member Fees		48,825		48,825		0
2282.3 Property Tax Savings		178,690		169,935		8,755
2282.4 Interest Earned		1,725		1,725		0
2282.5 Project Spendings		-357,624		-357,624		0
2282.9 One Time Contributions		50,000		50,000		0
Total 2282 LCRF	\$	92,638	\$	83,884	\$	8,755
Total 2280 Restricted Net Assets [formerly Reserves]	\$	228,776	\$	231,912	-\$	3,136
3110 Unrestricted Retained Earnings		650,312		637,719		12,593
Net Income		19,083		9,457		9,626
Total Equity	\$	898,171	\$	879,088	\$	19,083
TOTAL LIABILITIES AND EQUITY	\$	898,171	\$	879,088	\$	19,083

Saturday, Mar 11, 2017 06:52:33 AM GMT-8 - Cash Basis

Mount Kemble Lake Association
Transactions over \$1000
February 2017

Date	Vendor	Memo/Description	Amount
02/28/2017	CW Backshall Landscaping, Inc.		-7,708.18
02/17/2017	Silverbrook Contractin		-1,435.00

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Mount Kemble Lake Association
A/R Aging Summary
As of March 11, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 and over</u>	<u>Total</u>
TOTAL	\$ 336.27	-\$ 68.11	\$ 15,638.02	\$ 15,906.18

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