

# Mount Kemble Lake Association

## BUDGET VS. ACTUALS: 2018 BUDGET - FY18 P&L

January - December 2018

	Actual	Budget	Total Remaining
<b>INCOME</b>			
4211 MKLA Base Dues [\$2450/yr]	116,698	232,800	116,102
4221 Restricted Dam Assessments [\$250/yr]	11,908	23,752	11,844
4222 Restricted LCRF Assessments [\$400/yr]	19,052	38,000	18,948
4223 Restricted LCRF New Member Fees	3,875	9,300	5,425
4241 Clubhouse Private Rentals	1,400	1,200	-200
4250 Interest Income	917	200	-717
4261 Misc Income	386		-386
8007 Unapplied Cash Payment Income	-13		13
<b>Total Income</b>	<b>154,223</b>	<b>305,252</b>	<b>151,029</b>
<b>GROSS PROFIT</b>	<b>154,223</b>	<b>305,252</b>	<b>151,029</b>
<b>EXPENSES</b>			
5210 Administration	31,993	43,000	11,007
5220 Beaches, Docks & Dam	2,230	20,325	18,095
5250 Grounds	10,881	22,500	11,619
5270 Clubhouse	12,476	30,500	18,024
5280 Road	14,475	32,000	17,525
5330 Dam Operations		6,000	6,000
5340 Water Operations	67,574	102,000	34,426
5350 Lakeshore Rental Payments	25,000	50,000	25,000
8010 Unapplied Cash Bill Payment Expense	1,189		-1,189
<b>Total Expenses</b>	<b>165,819</b>	<b>306,325</b>	<b>140,506</b>
<b>NET OPERATING INCOME</b>	<b>-11,596</b>	<b>-1,073</b>	<b>10,523</b>
<b>OTHER INCOME</b>			
70000 Net Restricted Income	-16,698		16,698
<b>Total Other Income</b>	<b>-16,698</b>	<b>0</b>	<b>16,698</b>
<b>OTHER EXPENSES</b>			
5393 Depreciation		30,000	30,000
<b>Total Other Expenses</b>	<b>0</b>	<b>30,000</b>	<b>30,000</b>
<b>NET OTHER INCOME</b>	<b>-16,698</b>	<b>-30,000</b>	<b>-13,302</b>
<b>NET INCOME</b>	<b>\$ -28,294</b>	<b>\$ -31,073</b>	<b>\$ -2,779</b>

# Mount Kemble Lake Association

## BALANCE SHEET

As of December 31, 2018

	As of Dec 31, 2018	As of Dec 31, 2017 (PP)	Total Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
100 Operating Bank Accounts	147,081	126,331	20,749
1030 Contingency Bank Accounts	100,714	100,001	713
200 LCRF Bank Accts	95,866	123,641	-27,775
<b>Total Bank Accounts</b>	<b>343,661</b>	<b>349,973</b>	<b>-6,313</b>
<b>Other Current Assets</b>			
1441 Undeposited Funds	0	5,283	-5,283
<b>Total Other Current Assets</b>	<b>0</b>	<b>5,283</b>	<b>-5,283</b>
<b>Total Current Assets</b>	<b>343,661</b>	<b>355,257</b>	<b>-11,596</b>
<b>Fixed Assets</b>			
1261 Equipment	22,585	22,585	0
1262 Roads	349,188	349,188	0
1362 Water System	134,942	134,942	0
1366 Dam	48,723	48,723	0
<b>Total Fixed Assets</b>	<b>555,437</b>	<b>555,437</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>\$899,098</b>	<b>\$910,694</b>	<b>\$ -11,596</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			<b>0</b>
<b>Equity</b>			
2280 Restricted Net Assets	237,847	271,741	-33,894
3110 Unrestricted Retained Earnings	689,544	676,547	12,997
Net Income	-28,294	-37,594	9,301
<b>Total Equity</b>	<b>899,098</b>	<b>910,694</b>	<b>-11,596</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$899,098</b>	<b>\$910,694</b>	<b>\$ -11,596</b>

# Active LCRF Project Budget & Billings

**OVERAGES WERE PAID OUT OF OPERATING CASH; UNDERAGES REMAIN  
IN RESERVE**

Date	Vendor	Memo/Description	Amount
<b>LCRF projects</b>			
<b>2017Tank Circulation - \$7K</b>			
09/17/2016	Pro Electric	Water Tower Electric	4,700.00
05/01/2017	Pro Electric	50% down payment on electric at water tanks	2,350.00
05/01/2017	Pro Electric	50% down payment on invoice #2073	-2,350.00
11/13/2017	Pro Electric	Water Tower Electric	650.00
<b>Total for 2017Tank Circulation - \$7K</b>			<b>\$5,350.00</b>
<b>2018PH2 repair or replace - \$75K</b>			
01/03/2018	EWMA	retainer for contaminated well studies	1,250.00
01/22/2018	Highlands Water Wells	work on pump#3	400.00
01/23/2018	Highlands Water Wells	pull pumps	1,200.00
02/15/2018	EWMA	engineering for contaminated wells	2,260.00
02/25/2018	Hager-Richter Geoscience Inc	borings	4,450.00
03/12/2018	Penny Althoff	GEOLOGIST FOR WELL	500.00
03/14/2018	NJ Division of Revenue	PH2 remediation - permit	1,189.00
03/15/2018	John Vogel II	ph2 remediation - surveys	1,450.00
03/15/2018	EWMA	engineering for contaminated wells	3,765.00
03/16/2018		new well permit	375.00
03/17/2018	D&L Well Drilling & Pump Co	PH2 remediation - drilling	6,500.00
03/17/2018	B. Horstmann Septic Service LLC	ph2 remediation - septic pump out and camera	275.00
03/17/2018	B. Horstmann Septic Service LLC	sales tax and permit fee	28.22
03/19/2018	Highlands Water Wells	materials wells 2&3	538.54
03/19/2018	Highlands Water Wells	work on wells 2&3	3,918.19
03/20/2018	Agra Environmental & Laboratory Services	meeting	112.50
03/29/2018	Richard A. Barrett	geologist for well #2	200.00

<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
03/29/2018	Murray	ph2 remediation paper copies	270.15
04/05/2018	John Vogel II	surveys	250.00
04/05/2018	John Vogel II	harding fee	25.00
04/08/2018	Where Old Meets New LLC	camera inspection of well2	575.00
04/08/2018	Where Old Meets New LLC	sales tax	40.25
04/09/2018	E&LP	retainer for profession engineer for NJDEP docs	1,000.00
04/13/2018	NJ Division of Revenue	more permits	1,000.00
04/13/2018	Richard A. Barrett	permit repayment	130.00
04/13/2018	E&LP	PE work for NJDEP well permitting #4	4,200.00
04/13/2018	E&LP	PE work for NJDEP well permitting #3 deeper dig	1,200.00
04/30/2018	E&LP	more engineering for PH2 project	1,682.98
05/01/2018	Agra Environmental & Laboratory Services	coliform, VOCs and other for well #3	1,595.00
05/01/2018	EWMA	engineering for contaminated wells	3,309.70
05/04/2018	Highlands Water Wells	materials wells 2&3	103.20
05/04/2018	Highlands Water Wells	work on wells 2&3	1,231.75
05/07/2018	D&L Well Drilling & Pump Co	CHECK 1618	3,000.00
05/15/2018	EWMA	engineering for contaminated wells	1,372.50
05/21/2018	Harding Township	permits for wells	388.00
05/31/2018	Agra Environmental & Laboratory Services	coliform	140.00
<b>Total for 2018PH2 repair or replace - \$75K</b>			<b>\$49,924.98</b>
<b>Total for LCRF projects</b>			<b>\$55,274.98</b>
<b>TOTAL</b>			<b>\$55,274.98</b>

# Mount Kemble Lake Association

## TRANSACTIONS OVER \$1000

May 2018

Date	Vendor	Memo/Description	Amount
05/31/2018	Agra Environmental & Laboratory Services		-215.00
05/31/2018	Hill Wallack LLP		-703.75
05/31/2018	Sobel		-3,250.00
05/31/2018	Chaney		-67.57
05/24/2018	Esposito's Recycling		-140.00
05/24/2018	E&LP		-1,682.98
05/24/2018	Agra Environmental & Laboratory Services		-140.00
05/24/2018	York Fence		-500.00
05/24/2018	D&L Well Drilling & Pump Co		-6,430.00
05/24/2018	Bonar		-110.84
05/21/2018	York Fence		-395.00
05/21/2018	Harding Township	escrow account for Clubhouse portico	-388.00
05/19/2018	CW Backshall - Country Nursery		-2,235.13
05/19/2018	Agra Environmental & Laboratory Services		-1,595.00
05/19/2018	EWMA		-4,682.20
05/19/2018	Associated Fire Protection		-330.54
05/19/2018	Highlands Water Wells		-1,334.95
05/19/2018	Balance 5, LLC		-170.96
05/19/2018	Reis Tennis Services		-3,664.86
05/19/2018	Heiden		-202.02
05/19/2018	Nancy Priscu	TV Stand Coasters	-7.86
05/07/2018	D&L Well Drilling & Pump Co	CHECK 1618	-3,000.00
05/04/2018	Solitude Lake Management		-900.00
05/04/2018	Bruce Bowden		-745.00
05/04/2018	Jaegar Lumber		-205.00

<b>Date</b>	<b>Vendor</b>	<b>Memo/Description</b>	<b>Amount</b>
05/03/2018	Agra Environmental & Laboratory Services		-355.50
05/03/2018	John Vogel II		-275.00
05/03/2018	Balance 5, LLC		-68.75
05/03/2018	Ludlow		-226.17
05/03/2018	Hill Wallack LLP		-521.25
05/03/2018	NJM Insurance Group		-801.00
05/03/2018	One Call Concepts		-3.75