

Mount Kemble Lake Association

BUDGET VS. ACTUALS: 2018 BUDGET - FY18 P&L

January - December 2018

	Actual	Budget	Total Remaining
INCOME			
4211 MKLA Base Dues [\$2450/yr]	156,754	232,800	76,046
4221 Restricted Dam Assessments [\$250/yr]	15,995	23,752	7,757
4222 Restricted LCRF Assessments [\$400/yr]	25,592	38,000	12,408
4223 Restricted LCRF New Member Fees	6,588	9,300	2,713
4241 Clubhouse Private Rentals	2,500	1,200	-1,300
4250 Interest Income	968	200	-768
4261 Misc Income	421		-421
8007 Unapplied Cash Payment Income	-3,883		3,883
Total Income	204,935	305,252	100,317
GROSS PROFIT	204,935	305,252	100,317
EXPENSES			
5210 Administration	41,362	43,000	1,638
5220 Beaches, Docks & Dam	4,895	20,325	15,430
5250 Grounds	16,482	22,500	6,018
5270 Clubhouse	16,533	30,500	13,967
5280 Road	14,475	32,000	17,525
5330 Dam Operations		6,000	6,000
5340 Water Operations	78,234	102,000	23,766
5350 Lakeshore Rental Payments	25,000	50,000	25,000
8010 Unapplied Cash Bill Payment Expense	1,447		-1,447
Total Expenses	198,428	306,325	107,897
NET OPERATING INCOME	6,506	-1,073	-7,579
OTHER INCOME			
70000 Net Restricted Income	-37,238		37,238
Total Other Income	-37,238	0	37,238
OTHER EXPENSES			
5393 Depreciation		30,000	30,000
Total Other Expenses	0	30,000	30,000
NET OTHER INCOME	-37,238	-30,000	7,238
NET INCOME	\$ -30,732	\$ -31,073	\$ -341

Mount Kemble Lake Association

BALANCE SHEET

As of December 31, 2018

	As of Dec 31, 2018	As of Dec 31, 2017 (PP)	Total Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts	155,750	126,331	29,419
1030 Contingency Bank Accounts	100,718	100,001	716
200 LCRF Bank Accts	104,262	123,641	-19,379
Total Bank Accounts	360,730	349,973	10,756
Other Current Assets			
1441 Undeposited Funds	1,033	5,283	-4,250
Total Other Current Assets	1,033	5,283	-4,250
Total Current Assets	361,763	355,257	6,506
Fixed Assets			
1261 Equipment	22,585	22,585	0
1262 Roads	349,188	349,188	0
1362 Water System	134,942	134,942	0
1366 Dam	48,723	48,723	0
Total Fixed Assets	555,437	555,437	0
TOTAL ASSETS	\$917,200	\$910,694	\$6,506
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			0
Equity			
2280 Restricted Net Assets	252,279	271,741	-19,462
3110 Unrestricted Retained Earnings	695,652	676,547	19,105
Net Income	-30,732	-37,594	6,863
Total Equity	917,200	910,694	6,506
TOTAL LIABILITIES AND EQUITY	\$917,200	\$910,694	\$6,506

Active LCRF Project Budget & Billings

**OVERAGES WERE PAID OUT OF OPERATING CASH; UNDERAGES REMAIN
IN RESERVE**

Date	Vendor	Memo/Description	Amount
LCRF projects			
2017Tank Circulation - \$7K			
09/17/2016	Pro Electric	Water Tower Electric	4,700.00
05/01/2017	Pro Electric	50% down payment on electric at water tanks	2,350.00
05/01/2017	Pro Electric	50% down payment on invoice #2073	-2,350.00
11/13/2017	Pro Electric	Water Tower Electric	650.00
Total for 2017Tank Circulation - \$7K			\$5,350.00
2018PH2 repair or replace - \$75K			
01/03/2018	EWMA	retainer for contaminated well studies	1,250.00
01/22/2018	Highlands Water Wells	work on pump#3	400.00
01/23/2018	Highlands Water Wells	pull pumps	1,200.00
02/15/2018	EWMA	engineering for contaminated wells	2,260.00
02/25/2018	Hager-Richter Geoscience Inc	borings	4,450.00
03/12/2018	Penny Althoff	GEOLOGIST FOR WELL	500.00
03/14/2018	NJ Division of Revenue	PH2 remediation - permit	1,189.00
03/15/2018	John Vogel II	ph2 remediation - surveys	1,450.00
03/15/2018	EWMA	engineering for contaminated wells	3,765.00
03/16/2018		new well permit	375.00
03/17/2018	D&L Well Drilling & Pump Co	PH2 remediation - drilling	6,500.00
03/17/2018	B. Horstmann Septic Service LLC	ph2 remediation - septic pump out and camera	275.00
03/17/2018	B. Horstmann Septic Service LLC	sales tax and permit fee	28.22
03/19/2018	Highlands Water Wells	materials wells 2&3	538.54
03/19/2018	Highlands Water Wells	work on wells 2&3	3,918.19
03/20/2018	Agra Environmental & Laboratory Services	meeting	112.50
03/29/2018	Richard A. Barrett	geologist for well #2	200.00

Date	Vendor	Memo/Description	Amount
03/29/2018	Murray	ph2 remediation paper copies	270.15
04/05/2018	John Vogel II	surveys	250.00
04/05/2018	John Vogel II	harding fee	25.00
04/08/2018	Where Old Meets New LLC	camera inspection of well2	575.00
04/08/2018	Where Old Meets New LLC	sales tax	40.25
04/09/2018	E&LP	retainer for profession engineer for NJDEP docs	1,000.00
04/13/2018	NJ Division of Revenue	more permits	1,000.00
04/13/2018	Richard A. Barrett	permit repayment	130.00
04/13/2018	E&LP	PE work for NJDEP well permitting #4	4,200.00
04/13/2018	E&LP	PE work for NJDEP well permitting #3 deeper dig	1,200.00
04/30/2018	E&LP	more engineering for PH2 project	1,682.98
05/01/2018	Agra Environmental & Laboratory Services	coliform, VOCs and other for well #3	1,595.00
05/01/2018	EWMA	engineering for contaminated wells	3,309.70
05/04/2018	Highlands Water Wells	materials wells 2&3	103.20
05/04/2018	Highlands Water Wells	work on wells 2&3	1,231.75
05/07/2018	D&L Well Drilling & Pump Co	CHECK 1618	3,000.00
05/15/2018	EWMA	engineering for contaminated wells	1,372.50
05/21/2018	Harding Township	permits for wells	388.00
05/31/2018	Agra Environmental & Laboratory Services	coliform	140.00
06/19/2018	EWMA	engineering for contaminated wells	1,628.75
07/10/2018	Highlands Water Wells	materials wells 2&3	3,879.15
07/10/2018	Highlands Water Wells	work on wells 2&3	600.00
Total for 2018PH2 repair or replace - \$75K			\$56,032.88
Total for LCRF projects			\$61,382.88
TOTAL			\$61,382.88

Mount Kemble Lake Association

TRANSACTIONS OVER \$1000

July 2018

Date	Vendor	Memo/Description	Amount
07/29/2018	Luberto		-529.58
07/28/2018	Viking Pest Control	1333652	-154.61
07/28/2018	JCP&L		-0.87
07/28/2018	USLI	NDO1070957	-6,113.01
07/28/2018	Harding Township		-1,205.19
07/24/2018	NJ Coalition of Lake Associations		-90.00
07/18/2018	Esposito's Recycling		-140.00
07/18/2018	CW Backshall - Country Nursery		-2,520.22
07/18/2018	Verizon		-37.43
07/18/2018	Agra Environmental & Laboratory Services		-255.00
07/18/2018	NJ Division of Revenue		-120.00
07/18/2018	Highlands Water Wells		-4,479.15
07/11/2018	Harding Township		-304.00
07/10/2018	Hill Wallack LLP		-94.00
07/09/2018	One Call Concepts		-1.25
07/09/2018	Agra Environmental & Laboratory Services		-2,125.00
07/02/2018	Agra Environmental & Laboratory Services		-1,068.75
07/02/2018	Charles Priscu		-297.73
07/02/2018	Hill Wallack LLP		-131.25