Mount Kemble Lake Association Balance Sheet

		6/30/2024		12/31/2023	
ASSETS					
Current Assets					
Bank Accounts					
100 Operating Bank Accounts		50,235		36,930	
1030 Contingency Bank Accounts		114,017		109,696	
200 LCRF Bank Accts		221,929		184,403	
Total Bank Accounts	\$	386,180	\$	331,029	
Accounts Receivable					
1231 Accounts Receivable - MKLA		-8,098		-10,032	prepaid bills
Total Accounts Receivable	-\$	8,098	-\$	10,032	
Other Current Assets					
1441 Undeposited Funds		1,860		8,258	
Total Other Current Assets	\$	1,860	\$	8,258	
Total Current Assets	\$	379,942	\$	329,256	
Fixed Assets					
1261 Clubhouse, beaches & docks		183,481		183,481	
1262 Roads		332,547		332,547	
1361 Lakeshore Equipment		36,725		36,725	
1362 Water System		355,602		355,602	
1366 Dam		68,490		68,490	
1369 Land		50,380		50,380	
Accumulated Depreciation		-183,424		-183,424	
Total Fixed Assets	\$	843,800	\$	843,800	
TOTAL ASSETS	\$	1,223,742	\$	1,173,056	
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
2411 Accounts Payable		8,651		0	
Total Accounts Payable	\$	8,651	\$	0	
Total Current Liabilities	\$	8,651	\$	0	
Total Liabilities	\$	8,651	\$	0	
Equity		1,173,056		1,268,367	
Current Year Net Income		42,035		-95,311	
Total Equity	\$	1,215,090	\$	1,173,056	
TOTAL LIABILITIES AND EQUITY	\$	1,223,742	\$	1,173,056	

Note: Dam Loan Debt recorded on Lakeshore books - June 24 balance is 69,944

Mount Kemble Lake Association Budget vs. Actuals: 2024 Operating Budget - FY24 P&L Jun-24

A211 MKLA Base Dues - LORF Portion 37,438 74,876 37,489 50% A223 New Member Fees (LORF) 3,100 6,020 3,100 60% A241 (Lubhouse Private Rentals 2,450 3,000 (1,150) 60% A242 (Euthbrouse Private Rentals 2,450 3,000 (1,150) 60% A242 (Euthbrouse Private Rentals 2,450 3,000 (1,150) 60% A2426 (Interest Income - LORF 4,101 4,225 (125) 97% A256 (Interest Income - LORF 4,101 4,225 (125) 97% A256 (Interest Income - LORF 4,000 4,000 35% A256 (Interest Rental Renta	_				
		Actual	Budget		% of Budget
A211 MKLA Base Dues LÓRP Portion 37,438 74,876 67,438 599, A223 New Member Fees (LORP) 3,100 6,000 (3,100) 698, A223 New Member Fees (LORP) 4,101 4,225 (125) 978, A224 (Lubhouse Private Rentals 2,450 3,600 (1,150) 698, A225 Interest Income LORF 4,101 4,225 (125) 978, A226 Interest Income LORF 4,101 4,225 (125) 978, A226 Interest Income LORF 4,101 4,225 (125) 978, A226 Interest Income 4281 Lattir Fores A226 Rebate 105 200 (1,030) 508, A226 1,000 (1,030) 698, A226 1,000 (1,030) 698, A226 1,000 (1,030) 698, A226 (1,	Income	Actual	Daayer	Dauget	, o or budget
A223 New Member Fees (LCRF) 3.100 0.200 (3.100) 50%		*	258,724	` ' '	48%
2421 Clubhouse Private Renatis 2,450 3,600 (1,150) 69% 4225 Interest Income 2,679 3,000 (321) 89% 4225 Interest Income 106 200 (96) 59% 4225 Interest Income 2426 106 200 (96) 59% 4225 Interest Income 2426 106 200 (96) 59% 4225 Interest Income 2426 106 200 (96) 59% 4226 Show Removal Rebate 200 1,400 (1,300) 35% 7014 2425 Income 2704 2425		,		(, ,	50%
A225 Interset Income 2,079 3,000 (3,21) 899% 4225 Interset Income LCRF 4,101 4,225 (125) 97% 4225 Interset Income LCRF 4,101 4,225 (125) 97% 4281 Late Fees 105 2,000 (95) 5,5% 4285 Show Removal Rebate 1,000 4,000 (1,000) 0,5% 4285 Show Removal Rebate 1,000 1,400 (1,300) 5,5% 4285 Show Removal Rebate 1,000 1,500 5,5% 4,000 1,000 5,5% 5,000 1,000 5,000	, ,	,		(, ,	
A226 Interest Income CA26				, ,	
A251 Misc Income 4261 Late Fee 105 200 (05) 53% A268 Show Removal Rebate 1,000 (4,000) (4,000) (3,000) (3,000) (3,000) (3,000) A268 Show Removal Rebate 175 5,500 (5,425) 0.75 Total a251 Misc Income 173,304 355,225 (182,921) 49% Income for Operations 128,666 270,924 (142,258) 47% Income for Operations 128,666 270,924 (142,258) 47% Income for Operations 128,666 270,924 (142,258) 47% Income for CLRF 44,639 85,301 (40,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 355,201 (140,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 355,201 (140,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 355,201 (140,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 355,201 (140,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 355,201 (140,663) 52% Gross Profit 173,304 355,225 (182,921) 49% Expenses 210,400 (160,63) 49% Expenses 210,400 (160,64) 49% Expenses 210,400 (160,64) 49% Expenses 210,400 47,655 49% Expenses 210,400 47,655 49% Expenses 210,400 47,655 49% Expenses 210		*	,	` ,	
A261 Late Fees		4,101	4,225	(123)	97 /0
A306 Show Removal Rebate A300		105	200	(95)	53%
1000 1000				` '	0%
Total Income 173,304 356,225 (182,921) 49% Income for Operations 128,666 270,924 (142,258) 47% Income for LCRF 44,659 85,301 (40,663) 52% Cross Profit 73,304 356,225 (182,921) 49% Expenses 74,304 36,304 366,201 49% Expenses 74,304	4300 4300 Boat Registration	70	,	, ,	5%
Income for Operations	Total 4261 Misc Income	175	5,600	(5,425)	0
Income for LCRF	Total Income	173,304	356,225	(182,921)	49%
Income for LCRF				(110.000)	4=0/
Cross Profit 173,304 356,225 (182,921) 48%	_ ·		•		
Expenses	Income for LCRF	44,639	85,301	(40,663)	52%
Expenses	Gross Profit	173 304	356 225	(182 921)	49%
S214 Professional Fees 6,384 7,000 (638) 91% 5215 Property Taxes 46 100 (64) 43% 5215 Cultubrouse Utilities 2,813 7,000 (4,187) 40% 5215 Cummunity 893 2,000 (1,107) 45% 5226 Reaches & Docks 8,228 2636 Property & 5222 Reaches & Docks 8,228 2,500 (2,100) (500) 0% 5222 Regaries & Improvements 6,286 20,000 (1,7,11) 33% 5250 Grounds 8,228 2,5500 (1,7,211) 33% 5250 Grounds 8,228 2,5500 (1,7,211) 33% 5251 Grounds Operations 1,833 16,000 (14,167) 11% 5252 Tree Removal 4,623 5,000 (2,000) 0% 5254 Tennis Court 4,623 5,000 (2,000) 0% 5254 Tennis Court 4,623 5,000 (17,000) 0% 5254 Tennis Court 5,157 7,000 (1,04) 74% 5270 Clubhouse PEC (see LCRF, not included in Operating Expenses) 7,113 7,000 (1,04) 74% 5270 Clubhouse PEC (see LCRF, not included in Operating Expenses) 7,113 7,110 7,000		173,304	330,223	(102,921)	45 /0
S214 Professional Fee	•			-	
S216 Property Taxes		6,364	7,000	(636)	91%
S216 Insurance		*	,	, ,	46%
S218 Clubhouse Utilities 2,813 7,000 (4,187) 4,0% 5219 Community 893 2,000 (1,107) 4,5% 701al 5210 Administration 11,949 48,380 (36,401) 287% 5220 Beaches & Docks	5216 Insurance	1,063	31,500	(30,437)	3%
S219 Community	5217 Office Supplies & Misc.	769	750	19	102%
Total 5210 Administration 11,949	5218 Clubhouse Utilities	2,813	7,000	(4,187)	40%
S220 Beaches & Docks S221 Beach Operations 2,003 5,000 (2,997) 40% 5222 Repairs & Improvements 6,286 20,000 (13,714) 31% 31% 3262 Water Analysis & Treatment 6,286 20,000 (13,714) 33% 3526 Grounds				· · · /	45%
S221 Beach Operations 2,003 5,000 (2,997) 40% 5222 Repairs & Improvements 500 (500) 00% 5222 Repairs & Improvements 6,266 20,000 (13,714) 31% 5226 Derounds 8,289 25,500 (17,211) 33% 5250 Grounds 1 2 2 5251 Grounds Operations 1,833 16,000 (14,167) 11% 5252 Tree Removal 4,623 5,000 (3777) 92% 5254 Tennis Court 4,623 5,000 (3777) 92% 5255 Fall Clean-up 17,000 (17,000) 10% 5272 Clubhouse Operations 5,157 7,000 (11,400) 0% 5273 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 98% 5273 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 98% 5273 Clubhouse BEC (see LCRF, not included in Operations 7,113 1 1 1 1 1 1 1 1 1 1 1		11,949	48,350	(36,401)	25%
S222 Repairs & Improvements 500 (500) 0.% 5226 Water Analysis & Treatment 6,286 20,000 (13,714) 31% Total 5220 Beaches & Docks 8,289 25,500 (17,211) 33% 5250 Grounds		0.000	F 000	(0.007)	400/
5226 Water Analysis & Treatment 6,286 20,000 (13,714) 31% Total 5220 Beaches & Docks 8,289 25,500 (17,211) 33% \$2590 Grounds Operations 1,833 16,000 (14,167) 11% \$2521 Grounds Operations 1,833 16,000 (14,167) 11% \$2525 Tere Removal 20,000 (20,000) 0% \$2525 Fall Clean-up 1,700 (17,000) 0% \$2527 Clubhouse - 1,700 (17,000) 0% \$2727 Clubhouse Operations 5,157 7,000 (1,843) 74% \$2727 Clubhouse Ropairs & Maint 7,989 9,000 (1,011) 89% \$2737 Clubhouse TBC (see LCRF, not included in 7,113 7 (1,843) 1,47 \$2737 Clubhouse 20,258 16,000 4,258 127% \$284 Road Operations 3,093 15,000 (11,907) 21% \$281 Road Operations 1,000 6,500 (5,500) 15% \$330 Bam Operations 1,000 6,500	·	2,003		, ,	
Total 5220 Beaches & Docks 5.250	-	6 286		, ,	
S250 Grounds S251 Grounds Operations 1,833 16,000 (14,167) 11% S252 Tree Removal 20,000 (20,000) 0% S254 Tennis Court 4,623 5,000 (377) 92% S255 Fall Clean-up 17,000 17,000 0% S256 Tennis Court 1,7000 1,7000 0% S255 Fall Clean-up 1,7000 1,7000 0% S250 Grounds 5,456 58,000 (51,544) 11% S270 Clubhouse Operations 5,157 7,000 (1,843) 74% S272 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% S273 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% S273 Clubhouse BC (see LCRF, not included in 7,989 9,000 (1,011) 89% S280 Road 7,113			,	· ,	
5251 Grounds Operations 1,833 16,000 (14,167) 11% 5252 Tree Removal 20,000 (20,000) 0% 5254 Tree Removal 4,623 5,000 (3777) 92% 5255 Fall Clean-up 17,000 (17,000) 0% 5270 Clubhouse 5,157 7,000 (1,843) 74% 5272 Clubhouse Operations 5,157 7,000 (1,843) 74% 5272 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% 5272 Clubhouse TBC (see LCRF, not included in 7,113		0,200	20,000	(17,211)	0070
5252 Tree Removal 20,000 (20,000) 0% 5254 Tennis Court 4,623 5,000 (3777) 92% 5255 Fall Clean-up 17,000 (17,000) 0% Total 5250 Grounds 6,456 58,000 (51,544) 11% 5270 Clubhouse 5,157 7,000 (1,843) 74% 5272 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% 5273 Clubhouse TBC (see LCRF, not included in Operating Expenses) 7 Total 5270 Clubhouse 20,258 16,000 4,258 127% 5280 Road 1 - - - 5280 Road 13,741 16,000 (2,260) 86% 5330 Dam Operations 3,093 15,000 (11,907) 21% 5330 Dam Operations 10,000 6,500 (5,500) 15% 5332 Maintenance 1,000 6,500 (5,500) 15% 5340 Water Operations 1,000 6,500 (5,500) 15% 5341 Quality Control & Lic Fees		1.833	16.000	(14.167)	11%
5254 Tennis Court 4,623 5,000 (377) 92% 5255 Fall Clean-up 17,000 (17,000) 0% Total 5250 Grounds 6,456 58,000 (51,544) 11% 5270 Clubhouse 5,157 7,000 (18,43) 74% 5272 Clubhouse Repairs & Maint 7,999 9,000 (1,011) 89% 5272 Clubhouse TBC (see LCRF, not included in Corrections 7,113 7 7,000 (18,43) 74% 5280 Road 7,113 7 7,000 4,258 127% 5281 Road Operations 3,093 15,000 4,258 127% 5282 Road 13,741 16,000 (2,260) 86% 5282 Road 1,000 6,500 (5,500) 15% 5332 LORF TBC 1,000 6,500 (5,500) <th< td=""><td><u>.</u></td><td>,,,,,</td><td></td><td>, ,</td><td>0%</td></th<>	<u>.</u>	,,,,,		, ,	0%
Total 5250 Grounds 6,456 58,000 (51,544) 11% 5270 Clubhouse - - - 5271 Clubhouse Operations 5,157 7,000 (1,843) 74% 5272 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% 5273 Clubhouse TBC (see LCRF, not included in Operating Expenses) 7,113 - - Total 5270 Clubhouse 20,258 16,000 4,258 127% 5281 Road Operations 3,093 15,000 (11,907) 21% 5281 Road Operations 3,093 15,000 (14,166) 54% 5330 Dam Operations 10,000 6,500 (5,500) 15% 5332 LORF TBC 10,000 6,500 (5,500) 15% 5340 Water Operations 1,000 6,500 (5,500) 15% 5341 Caulally Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000	5254 Tennis Court	4,623		, ,	92%
5270 Clubhouse 5.157 7,000 (1,843) 74% 5271 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% 5272 Clubhouse TBC (see LCRF, not included in S273 Clubhouse 7,113 7.113	5255 Fall Clean-up		17,000	(17,000)	0%
5271 Clubhouse Operations 5,157 7,000 (1,843) 74% 5272 Clubhouse Repairs & Maint 7,989 9,000 (1,011) 89% 5272 Clubhouse TBC (see LCRF, not included in S273 Clubhouse 7,113	Total 5250 Grounds	6,456	58,000	(51,544)	11%
5272 Clubhouse Repairs & Maint 5273 Clubhouse TBC (see LCRF, not included in 5273 Clubhouse TBC (see LCRF, not included in 7,113 7,113 Operating Expenses) 7,113 Total 5270 Clubhouse 20,258 16,000 4,258 127% 5280 Road 1 - - 5281 Road Operations 3,093 15,000 (11,907) 21% 5285 Snow Removal 13,741 16,000 (2,260) 86% Total 5280 Road 16,834 31,000 (14,166) 54% 5330 Dam Operations - - - - 5332 Maintenance 1,000 6,500 (5,500) 15% 5332 Dam Operations 1,000 6,500 (5,500) 15% 5340 Water Operations 1,000 6,500 (5,500) 15% 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Water Operations 43,462 35,500 7,962 122% 5370 Bank charges </td <td>5270 Clubhouse</td> <td></td> <td></td> <td>-</td> <td></td>	5270 Clubhouse			-	
S273 Clubhouse TBC (see LCRF, not included in Operating Expenses)	•		,	(' '	74%
Poperating Expenses 7,113 Total 5270 Clubhouse 20,258 16,000 4,258 127% 5280 Road		7,989	9,000	(1,011)	89%
Total 5270 Clubhouse 20,258 16,000 4,258 127% 5280 Road - - - - - 5281 Road Operations 3,093 15,000 (11,007) 21% - 5285 Snow Removal 13,741 16,000 (2,260) 86% Total 5280 Road 16,834 31,000 (14,166) 54% 5330 Dam Operations -		7 110			
5280 Road -			46 000	4 250	4270/
5281 Road Operations 3,093 15,000 (11,907) 21% 5285 Snow Removal 13,741 16,000 (2,260) 86% Total 5280 Road 16,834 31,000 (14,166) 54% 5330 Dam Operations - - - 5332 Maintenance 1,000 6,500 (5,500) 15% 5332 LCRF TBC -		20,256	16,000	4,250	12170
5285 Snow Removal 13,741 16,000 (2,260) 86% Total 5280 Road 16,834 31,000 (14,166) 54% 5330 Dam Operations - - - 5332 Maintenance 1,000 6,500 (5,500) 15% 5332 LCRF TBC -		3 093	15 000	(11 907)	21%
Total 5280 Road 16,834 31,000 (14,166) 54% 5330 Dam Operations - - - - 5332 Maintenance 1,000 6,500 (5,500) 15% 5332 LCRF TBC - - - - Total 5330 Dam Operations 1,000 6,500 (5,500) 15% 5340 Water Operations - - - - 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5342 Water Utilities 2,798 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) (20) (20) (20) (20) (20) (20) (20) (•			, ,	86%
5330 Dam Operations -		-,	-,	(,,	
5332 Maintenance 1,000 6,500 (5,500) 15% 5332 LCRF TBC Total 5330 Dam Operations 1,000 6,500 (5,500) 15% 5340 Water Operations 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 40% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	Total 5280 Road	16,834	31,000	(14,166)	54%
5332 LCRF TBC Total 5330 Dam Operations 1,000 6,500 (5,500) 15% 5340 Water Operations - - - - 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	5330 Dam Operations			=	
Total 5330 Dam Operations 1,000 6,500 (5,500) 15% 5340 Water Operations - - - 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%		1,000	6,500	(5,500)	15%
5340 Water Operations 5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%					
5341 Quality Control & Lic Fees 12,765 23,000 (10,235) 56% 5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%		1,000	6,500	(5,500)	15%
5342 Water Utilities 2,729 5,500 (2,771) 50% 5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) <td< td=""><td></td><td>40.705</td><td>00.000</td><td>(40.005)</td><td>500/</td></td<>		40.705	00.000	(40.005)	500/
5343 Repair & Maintenance 27,968 7,000 20,968 400% Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Expenses 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%				• • •	
Total 5340 Water Operations 43,462 35,500 7,962 122% 5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20) (20) (20) 7000 Income Tax Expense 906 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%				, ,	
5350 Lakeshore Rental Payments 23,000 47,565 (24,565) 48% 5370 Bank charges (20)	·				
5370 Bank charges (20) (20) 7000 Income Tax Expense 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%		•	•	•	
7000 Income Tax Expense 906 906 Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	•		17,000	, ,	4370
Total Expenses 132,134 268,415 (136,281) 49% Net Operating Income 41,170 87,810 (46,640) 47% Operating Only Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	<u> </u>	, ,		, ,	
Operating Only Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	·		268,415		49%
Revenues 128,666 270,924 (142,258) 47% Expenses 125,021 268,415 (143,394) 47%	Net Operating Income	41,170	87,810	(46,640)	47%
Expenses 125,021 268,415 (143,394) 47%	Operating Only				
	Revenues	128,666	270,924	(142,258)	47%
Net 3,645 2,509 1,136 145%		125,021	268,415	(143,394)	47%
	Net	3,645	2,509	1,136	145%

Mount Kemble Lake Association Budget vs. Actuals: 2024 LCRF (over 10,000)

			Total	
	<u>Status</u>	Jun 24 Actual	Budget - full year	Notes
Income Starting Balance 1/1/24		184,403	184,403	
4222 Restricted LCRF Assessments	Q1,Q2 - collected	37,438	74,876	
4223 Restricted LCRF New Member Fees		3,100	6,200	
4225 Restricted LCRF interest income		4,101	4,225	
Total LCRF Bank Addiitions		229,042	269,704	
Spent 2024				
Clubhouse drainage & doors	completed	(7,113)		
Total LCRF Bank Balance 6/30/24	•	221,929		
Estimated Revenue remainder of 2024		41,538		
Estimated Funds Available for 2024		263,467		
Approved Projects (Remaining)				
Dredge Lake Permits		30,000	30,000	
Water System automation (2020 carryover)	20,000 approved 712 spent	19,288	19,288	
Water System back-up well project	not yet started	25,000	25,000	
Estimated Spend 2024		74,288	74,288	
Estimated Balance at year end		189,179	225,416	