

## Mount Kemble Lake Association Balance Sheet

	11/30/2024	12/31/2023
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
100 Operating Bank Accounts	39,033	36,930
1030 Contingency Bank Accounts	115,143	109,696
200 LCRF Bank Accts	263,263	184,403
<b>Total Bank Accounts</b>	<b>\$ 417,439</b>	<b>\$ 331,029</b>
<b>Accounts Receivable</b>		
1231 Accounts Receivable - MKLA	4,717	-10,032
<b>Total Accounts Receivable</b>	<b>\$ 4,717</b>	<b>-\$ 10,032</b>
<b>Other Current Assets</b>		
1441 Undeposited Funds	0	8,258
<b>Total Other Current Assets</b>	<b>\$ 0</b>	<b>\$ 8,258</b>
<b>Total Current Assets</b>	<b>\$ 422,156</b>	<b>\$ 329,256</b>
<b>Fixed Assets</b>		
1261 Clubhouse, beaches & docks	183,481	183,481
1262 Roads	332,547	332,547
1361 Lakeshore Equipment	36,725	36,725
1362 Water System	355,602	355,602
1366 Dam	68,490	68,490
1369 Land	50,380	50,380
<b>Accumulated Depreciation</b>	-183,424	-183,424
<b>Total Fixed Assets</b>	<b>\$ 843,800</b>	<b>\$ 843,800</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,265,956</b>	<b>\$ 1,173,056</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2411 Accounts Payable	5,744	0
<b>Total Accounts Payable</b>	<b>\$ 5,744</b>	<b>\$ 0</b>
<b>Total Current Liabilities</b>	<b>\$ 5,744</b>	<b>\$ 0</b>
<b>Total Liabilities</b>	<b>\$ 5,744</b>	<b>\$ 0</b>
<b>Equity</b>		
Equity	1,173,056	1,268,367
Current Year Net Income	87,155	-95,311
<b>Total Equity</b>	<b>\$ 1,260,211</b>	<b>\$ 1,173,056</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,265,956</b>	<b>\$ 1,173,056</b>

Note: Dam Loan Debt recorded on Lakeshore books - Nov 24 balance is 46,861

**Mount Kemble Lake Association**  
**Budget vs. Actuals: 2024 Operating Budget - FY24 P&L**

Nov-24

	Actual	Budget	Over (Under) Budget	% of Budget
<b>Income</b>				
4211 MKLA Base Dues - Operating Portion	258,820	258,724	96	100%
4211 MKLA Base Dues - LCRF Portion	74,880	74,876	4	100%
4223 New Member Fees (LCRF)	10,300	6,200	4,100	166%
4241 Clubhouse Private Rentals	2,900	3,600	(700)	81%
4250 Interest Income	3,944	3,000	944	131%
4225 Interest Income - LCRF	7,997	4,225	3,772	189%
4261 Misc Income				
4261.1 Late Fees	315	200	115	158%
4265 Snow Removal Rebate	11,220	4,000	7,220	280%
4300 4300 Boat Registration	110	1,400	(1,290)	8%
Total 4261 Misc Income	<b>11,645</b>	<b>5,600</b>	<b>6,045</b>	<b>2</b>
<b>Total Income</b>	<b>370,485</b>	<b>356,225</b>	<b>14,260</b>	<b>104%</b>
<b>Income for Operations</b>				
	<b>277,309</b>	<b>270,924</b>	<b>6,385</b>	<b>102%</b>
<b>Income for LCRF</b>				
	<b>93,177</b>	<b>85,301</b>	<b>7,876</b>	<b>109%</b>
<b>Gross Profit</b>				
	<b>370,485</b>	<b>356,225</b>	<b>14,260</b>	<b>104%</b>
<b>Expenses</b>				
<b>5210 Administration</b>				
5214 Professional Fees	6,364	7,000	(636)	91%
5215 Property Taxes	96	100	(4)	96%
5216 Insurance	31,708	31,500	208	101%
5217 Office Supplies & Misc.	1,400	750	650	187%
5218 Clubhouse Utilities	10,472	7,000	3,472	150%
5219 Community	919	2,000	(1,081)	46%
Total 5210 Administration	<b>50,958</b>	<b>48,350</b>	<b>2,608</b>	<b>105%</b>
<b>5220 Beaches &amp; Docks</b>				
5221 Beach Operations	6,322	5,000	1,322	126%
5222 Repairs & Improvements	-	500	(500)	0%
5226 Water Analysis & Treatment	11,824	20,000	(8,176)	59%
Total 5220 Beaches & Docks	<b>18,146</b>	<b>25,500</b>	<b>(7,354)</b>	<b>71%</b>
<b>5250 Grounds</b>				
5251 Grounds Operations	13,727	16,000	(2,273)	86%
5252 Tree Removal	4,512	20,000	(15,488)	23%
5254 Tennis Court	4,623	5,000	(377)	92%
5255 Fall & Spring Clean-up	3,026	17,000	(13,974)	18%
Total 5250 Grounds	<b>25,889</b>	<b>58,000</b>	<b>(32,111)</b>	<b>45%</b>
<b>5270 Clubhouse</b>				
5271 Clubhouse Operations	5,579	7,000	(1,421)	80%
5272 Clubhouse Repairs & Maint	4,695	9,000	(4,305)	52%
5273 Clubhouse TBC (see LCRF, not included in				
Operating Expenses)	11,425	-	11,425	
Total 5270 Clubhouse	<b>21,698</b>	<b>16,000</b>	<b>5,698</b>	<b>136%</b>
<b>5280 Road</b>				
5281 Road Operations	14,260	15,000	(740)	95%
5285 Snow Removal	13,741	16,000	(2,260)	86%
Total 5280 Road	<b>28,001</b>	<b>31,000</b>	<b>(2,999)</b>	<b>90%</b>
<b>5330 Dam Operations</b>				
5332 Maintenance	5,578	6,500	(922)	86%
5332 LCRF TBC				
Total 5330 Dam Operations	<b>5,578</b>	<b>6,500</b>	<b>(922)</b>	<b>86%</b>
<b>5340 Water Operations</b>				
5341 Quality Control & Lic Fees	16,077	23,000	(6,923)	70%
5342 Water Utilities	5,150	5,500	(350)	94%
5343 Repair & Maintenance	34,597	7,000	27,597	494%
5349 Water TBC	29,503	-	29,503	
Total 5340 Water Operations	<b>85,326</b>	<b>35,500</b>	<b>49,826</b>	<b>240%</b>
5350 Lakeshore Rental Payments	46,783	47,565	(782)	98%
5370 Bank charges	45	-	45	
7000 Income Tax Expense	906	-	906	
<b>Total Expenses</b>	<b>283,330</b>	<b>268,415</b>	<b>14,915</b>	<b>106%</b>
<b>Net Operating Income</b>	<b>87,155</b>	<b>87,810</b>	<b>(655)</b>	<b>99%</b>
<b>Operating Only</b>				
Revenues	277,309	270,924	6,385	102%
Expenses	242,403	268,415	(26,012)	90%
Net	34,906	2,509	32,397	1391%

**Mount Kemble Lake Association**  
**Budget vs. Actuals: 2024 LCRF (over 10,000)**

		Total	
	<u>Status</u>	Nov24 Actual	Budget - full year
			Notes
<b><u>Income</u></b>			
Starting Balance 1/1/24		184,403	184,403
4222 Restricted LCRF Assessments	Q1,Q2, Q3, Q4 - collected	74,880	74,876
4223 Restricted LCRF New Member Fees		10,300	6,200
4225 Restricted LCRF interest income		7,997	4,225
<b>Total LCRF Bank Additions</b>		<b>277,580</b>	<b>269,704</b>
<b><u>Spent 2024</u></b>			
Clubhouse drainage & doors	completed	(7,113)	
EWRA Well #5 Consultation	in process	(29,503)	
<b>Total LCRF Bank Balance 11/30/24</b>		<b>240,964</b>	
<b>Estimated Revenue remainder of 2024</b>		<b>655</b>	
<b>Estimated Funds Available for 2024</b>		<b>241,619</b>	
<b><u>Approved Projects (Remaining ) to be spent</u></b>		<b>Estimate for 2024</b>	
Dredge Lake Permits		-	30,000
Water System automation (2020 carryover)	20,000 approved 712 spent	19,288	19,288
<b>Estimated Spend 2024</b>		<b>19,288</b>	<b>49,288</b>
<b>Estimated Balance at year end</b>		<b>222,331</b>	