

Mount Kemble Lake Association

Balance Sheet

As of January 31, 2025

	As of Jan 31, 2025	Total As of Dec 31, 2024 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
100 Operating Bank Accounts			0.00
1000 PGB checking x0328	78,102.77	28,068.18	50,034.59
1010 PGB MM x0571	11,736.14	11,723.96	12.18
1200 CASH	0.01	0.01	0.00
Total 100 Operating Bank Accounts	\$ 89,838.92	\$ 39,792.15	\$ 50,046.77
1030 Contingency Bank Accounts	0.00	0.00	0.00
1031 PGB Cont x0619	115,389.93	115,270.26	119.67
Total 1030 Contingency Bank Accounts	\$ 115,389.93	\$ 115,270.26	\$ 119.67
200 LCRF Bank Accts	0.00	0.00	0.00
1020 PGB LCRF x0627	235,036.67	234,427.55	609.12
Total 200 LCRF Bank Accts	\$ 235,036.67	\$ 234,427.55	\$ 609.12
Total Bank Accounts	\$ 440,265.52	\$ 389,489.96	\$ 50,775.56
Accounts Receivable			
1231 Accounts Receivable - MKLA	8,600.00	2,200.00	6,400.00
Total Accounts Receivable	\$ 8,600.00	\$ 2,200.00	\$ 6,400.00
Other Current Assets			
1441 Undeposited Funds	0.00	-6,300.00	6,300.00
Total Other Current Assets	\$ 0.00	-\$ 6,300.00	\$ 6,300.00
Total Current Assets	\$ 448,865.52	\$ 385,389.96	\$ 63,475.56
Fixed Assets			
1261 Clubhouse, beaches & docks	183,481.00	183,481.00	0.00
1262 Roads	112,500.00	112,500.00	0.00
1262.2 Roads Costs	220,046.56	220,046.56	0.00
1271 Accumulated Depreciation - Roads	-165,069.94	-165,069.94	0.00
Total 1262 Roads	\$ 167,476.62	\$ 167,476.62	\$ 0.00
1361 Lakeshore Equipment	36,725.00	36,725.00	0.00
1362 Water System	19,022.03	19,022.03	0.00
1362.1 Leasehold Water Improvements	336,579.62	336,579.62	0.00
1362.5 Accumulated Depreciation - Water	-43,175.00	-43,175.00	0.00
Total 1362 Water System	\$ 312,426.65	\$ 312,426.65	\$ 0.00
1366 Dam	4,000.00	4,000.00	0.00
Depreciation	-21,035.00	-21,035.00	0.00
Leasehold Improvements - dam	64,489.65	64,489.65	0.00
Total 1366 Dam	\$ 47,454.65	\$ 47,454.65	\$ 0.00
1369 Land	50,380.00	50,380.00	0.00
Total Fixed Assets	\$ 797,943.92	\$ 797,943.92	\$ 0.00
TOTAL ASSETS	\$ 1,246,809.44	\$ 1,183,333.88	\$ 63,475.56
LIABILITIES AND EQUITY			
Liabilities			

Current Liabilities			
Accounts Payable			
2411 Accounts Payable	2,121.58	259.79	1,861.79
Total Accounts Payable	\$ 2,121.58	\$ 259.79	\$ 1,861.79
Total Current Liabilities	\$ 2,121.58	\$ 259.79	\$ 1,861.79
Total Liabilities	\$ 2,121.58	\$ 259.79	\$ 1,861.79
Equity			
2280 Restricted Net Assets			0.00
2221 Dam Assessment Reserve	68,185.91	68,185.91	0.00
2231 Oven Reserve	2,500.00	2,500.00	0.00
2281 Contingency Reserve	100,370.63	100,370.63	0.00
2282 LCRF	0.00	0.00	0.00
2282.1 Member Assessments [\$400/yr]	255,141.73	255,141.73	0.00
2282.2 New Member Fees	65,082.50	65,082.50	0.00
2282.3 Property Tax Savings	201,732.44	201,732.44	0.00
2282.4 Interest Earned	1,227.83	1,227.83	0.00
2282.5 Project Spendings	-138,978.69	-138,978.69	0.00
2282.9 One Time Contributions	50,000.00	50,000.00	0.00
Total 2282 LCRF	\$ 434,205.81	\$ 434,205.81	\$ 0.00
Total 2280 Restricted Net Assets	\$ 605,262.35	\$ 605,262.35	\$ 0.00
3110 Unrestricted Retained Earnings	577,811.74	577,811.74	0.00
Net Income	61,613.77		61,613.77
Total Equity	\$ 1,244,687.86	\$ 1,183,074.09	\$ 61,613.77
TOTAL LIABILITIES AND EQUITY	\$ 1,246,809.44	\$ 1,183,333.88	\$ 63,475.56

Sunday, Feb 23, 2025 09:23:36 AM GMT-8 - Accrual Basis

Mount Kemble Lake Association
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	Total					
	January Actual	2025 Budget	Over (Under) Budget	Remaining	% of Budget	% Remaini ng
Income						
4211 MKLA Base Dues	67,680.00	270,720.00	-203,040.00	203,040.00	25.00%	75.00%
4222 Restricted LCRF Assessments	18,720.00	74,880.00	-56,160.00	56,160.00	25.00%	75.00%
4223 Restricted LCRF New Member Fees	0.00	10,800.00	-10,800.00	10,800.00	0.00%	100.00%
4241 Clubhouse Private Rentals	300.00	3,050.00	-2,750.00	2,750.00	9.84%	90.16%
4250 Interest Income	131.85	3,000.00	-2,868.15	2,868.15	4.40%	95.61%
4225 Restricted LCRF interest income	609.12	6,000.00	-5,390.88	5,390.88	10.15%	89.85%
Total 4250 Interest Income	\$ 740.97	\$ 9,000.00	-\$ 8,259.03	\$ 8,259.03	8.23%	91.77%
4261 Misc Income	0.00	0.00	0.00	0.00	0.00%	0.00%
4264 Late Fees & other penalties	0.00	315.00	-315.00	315.00	0.00%	100.00%
4265 Snow Removal Rebate	0.00	4,000.00	-4,000.00	4,000.00	0.00%	100.00%
4300 4300 Boat Registration	0.00	110.00	-110.00	110.00	0.00%	100.00%
Total 4261 Misc Income	\$ 0.00	\$ 4,425.00	-\$ 4,425.00	\$ 4,425.00	0.00%	100.00%
Total Income	\$ 87,440.97	\$ 372,875.00	-\$ 285,434.03	\$ 285,434.03	23.45%	76.55%
Gross Profit	\$ 87,440.97	\$ 372,875.00	-\$ 285,434.03	\$ 285,434.03	23.45%	76.55%
Expenses						
5210 Administration	0.00	0.00	0.00	0.00	0.00%	0.00%
5213 Website	0.00	1,200.00	-1,200.00	1,200.00	0.00%	100.00%
5214 Professional Fees	171.21	7,000.00	-6,828.79	6,828.79	2.45%	97.55%
5215 Property Taxes	23.95	100.00	-76.05	76.05	23.95%	76.05%
5216 Insurance	0.00	31,708.00	-31,708.00	31,708.00	0.00%	100.00%
5217 Office Supplies & Misc.	190.49	1,500.00	-1,309.51	1,309.51	12.70%	87.30%
5218 Clubhouse Utilities	1,393.77	11,500.00	-10,106.23	10,106.23	12.12%	87.88%
5219 Community	223.89	2,000.00	-1,776.11	1,776.11	11.19%	88.81%
Total 5210 Administration	\$ 2,003.31	\$ 55,008.00	-\$ 53,004.69	\$ 53,004.69	3.64%	96.36%
5220 Beaches & Docks	0.00	0.00	0.00	0.00	0.00%	0.00%
5221 Beach Operations	68.83	5,000.00	-4,931.17	4,931.17	1.38%	98.62%
5222 Repairs & Improvements	0.00	500.00	-500.00	500.00	0.00%	100.00%
5226 Water Analysis & Treatment	0.00	20,000.00	-20,000.00	20,000.00	0.00%	100.00%
Total 5220 Beaches & Docks	\$ 68.83	\$ 25,500.00	-\$ 25,431.17	\$ 25,431.17	0.27%	99.73%
5250 Grounds	0.00	0.00	0.00	0.00	0.00%	0.00%
5251 Grounds Operations	0.00	10,000.00	-10,000.00	10,000.00	0.00%	100.00%
5252 Tree Removal	0.00	16,000.00	-16,000.00	16,000.00	0.00%	100.00%
5254 Tennis Court	0.00	5,000.00	-5,000.00	5,000.00	0.00%	100.00%
5255 Fall & Spring Clean-up	4,958.06	20,000.00	-15,041.94	15,041.94	24.79%	75.21%
5256 Lawn Cutting	0.00	7,000.00	-7,000.00	7,000.00	0.00%	100.00%
Total 5250 Grounds	\$ 4,958.06	\$ 58,000.00	-\$ 53,041.94	\$ 53,041.94	8.55%	91.45%
5270 Clubhouse	0.00	0.00	0.00	0.00	0.00%	0.00%
5271 Clubhouse Operations	625.22	6,500.00	-5,874.78	5,874.78	9.62%	90.38%
5272 Clubhouse Repairs & Maint	288.32	9,500.00	-9,211.68	9,211.68	3.03%	96.97%
Total 5270 Clubhouse	\$ 913.54	\$ 16,000.00	-\$ 15,086.46	\$ 15,086.46	5.71%	94.29%
5280 Road	0.00	0.00	0.00	0.00	0.00%	0.00%
5281 Road Operations	0.00	15,000.00	-15,000.00	15,000.00	0.00%	100.00%
5285 Snow Removal	20,776.16	16,000.00	4,776.16	-4,776.16	129.85%	-29.85%
Total 5280 Road	\$ 20,776.16	\$ 31,000.00	-\$ 10,223.84	\$ 10,223.84	67.02%	32.98%
5330 Dam Operations	0.00	6,500.00	-6,500.00	6,500.00	0.00%	100.00%
5340 Water Operations	0.00	0.00	0.00	0.00	0.00%	0.00%
5341 Quality Control & Lic Fees	4,644.00	25,000.00	-20,356.00	20,356.00	18.58%	81.42%
5342 Water Utilities	464.39	5,500.00	-5,035.61	5,035.61	8.44%	91.56%
5343 Repair & Maintenance	0.00	7,000.00	-7,000.00	7,000.00	0.00%	100.00%
5349 Water TBC	2,862.50	0.00	2,862.50	-2,862.50		
Total 5340 Water Operations	\$ 7,970.89	\$ 37,500.00	-\$ 29,529.11	\$ 29,529.11	21.26%	78.74%
5350 Lakeshore Rental Payments	0.00	46,783.00	-46,783.00	46,783.00	0.00%	100.00%
Total Expenses	\$ 36,690.79	\$ 276,291.00	-\$ 239,600.21	\$ 239,600.21	13.28%	86.72%
Net Operating Income	\$ 50,750.18	\$ 96,584.00	-\$ 45,833.82	\$ 45,833.82	52.55%	47.45%
Net Income	\$ 50,750.18	\$ 96,584.00	-\$ 45,833.82	\$ 45,833.82	52.55%	47.45%

Back our TBC \$ 33,828.29

Mount Kemble Lake Association
Budget vs. Actuals: 2025 LCRF (over 10,000)

	<u>Status</u>	<u>Total</u>		<u>Notes</u>
		<u>Jan 25 Actual</u>	<u>Budget - full year</u>	
<u>Income</u>				
Starting Balance 1/1/25		234,428		
4222 Restricted LCRF Assessments	Q1 - collected	18,720	74,880	
4223 Restricted LCRF New Member Fees		-	10,800	
4225 Restricted LCRF interest income		609	6,000	
Total LCRF Bank Additions		19,329	91,680	
<u>Spent 2025</u>				
EWRA Well #5 Consultation	in process	(2,863)		
Total LCRF Bank Balance 1/31/25		250,894		
Estimated Revenue remainder of 2025		72,351		
Estimated Funds Available for 2025		323,245		
<u>Approved Projects (Remaining) to be spent</u>				
		Estimate for 2025		
Hydroraking		-	270,000	
Dredge Lake Permits		-	30,000	
Water System automation (2020 carryover)	25,000 approved	-	20,000	
Back Up Well Planning (2020 carryover)	to be reimbursed	-	-	
Kitchen Range		-	6,500	
Estimated Spend 2025		-	326,500	
Estimated Balance at year end		323,245		