

April 4, 2011

The board of directors of the Mount Kemble Lake Association approved the following resolution at the April 4th meeting.

Resolved:

In as much as the bylaws of the company require dual signatures on checks exceeding \$1000, and in as much as the company routinely does business in excess of \$1000 w/ the following vendors, and in as much as the company routinely makes payments and transfers electronically, therefore it is resolved that inter-company transfers between Mount Kemble Lake Association and The Lakeshore Company as well as payments to the following vendors throughout the calendar year 2011 have the de facto approval of the Board of Directors:

Agra Environmental and Laboratory Services
Allied Biological
CW Backshall Landscaping
Harding Township
NJDEP Budget and Finance
Philadelphia Insurance
Somerset Hills Bank

It is further resolved that the approving signature of a trustee or director of the company on an invoice presented by any vendor constitutes a de facto second "signature" on the subsequent electronic payment of that invoice. In support of this resolution, the treasurer's monthly report will list all payments of \$1000 and above that have been made to all vendors since her last report.