

**JOINT SPECIAL MEETING OF MT. KEMBLE LAKE ASSOCIATION
AND LAKESHORE COMPANY
MEETING MINUTES – FEBRUARY 9, 2022**

A Joint Special Meeting of Mt. Kemble Lake Association and Lakeshore Company was held at the Clubhouse on February 9, 2022 for the purpose of counting Ballots for the Annual Meeting business items.

Ballots were received from 60 MKL property units, representing a quorum of Lakeshore stockholders and Association members.

Present in person were Board Members Gail Allyn, Lori Denson, Tawnya Kabnick and Laura Landy.

The meeting was opened at 5:35 pm.

Ballots to approve the 2022 Operating Budget; three LCRF project expenditures; several Association By-Law amendments; and the 2022 Lakeshore slate of directors had previously been distributed to Association Members/Lakeshore Shareholders. During the meeting, the Ballots were counted anonymously after having been opened and separated from their incoming envelopes.

Results: All of the Ballot items were approved by the Association Members/Lakeshore Stockholders, by the following vote totals:

Association Financial Items (2 Votes per property) – Simple Majority Required

	<u>YES</u>	<u>NO</u>	<u>Blank</u>
2022 Operating Budget	113	0	7
\$25,000 LCRF for Fire Lane/Beach Retaining Walls	110	2	8
\$15,000 LCRF for Dam water seepage remediation	112	0	8
\$17,000 LCRF for Clubhouse drainage, windows, door	110	2	8

Association By-Law Amendments described on Ballot (2 Votes per property) – 2/3 Required

	<u>YES</u>	<u>NO</u>	<u>Blank</u>
By-Law IV.A re: number of trustees	117	0	3
By-Law IV.B.1 re: how to reduce number of trustees	117	0	3
By-Law IV.B.2 re: number of candidates on ballot	111	6	3
By-Law IV.B.3.B re: how to return ballots	117	0	3
By-Law V.B re: definition of good standing	117	0	3
By-Law V.C re: two votes per property unit	117	0	3
By-Law IX.C re: how disbursements may be made	117	0	3
By-Law X.A.1 re: reduction in quorum requirement	113	4	3
By-Law X New section re: voting by ballots	117	0	3

Lakeshore Item (1 Vote per property) – Simple Majority Required

Slate of Directors for 2022

Accept
58

Reject
0

Blank
2

Meeting was adjourned at 6:15 pm.

Respectfully submitted,

Gail Allyn, Secretary
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