

**JOINT SPECIAL MEETING OF MT. KEMBLE LAKE ASSOCIATION
AND LAKESHORE COMPANY
MEETING MINUTES – FEBRUARY 6, 2023**

A Joint Special Meeting of Mt. Kemble Lake Association and Lakeshore Company was held at the Clubhouse on February 6, 2023 for the purpose of counting Ballots received for the Joint Annual Meeting business items.

The meeting was opened at 5:30 pm.

Present in person were Board members Bob Edgar, Gail Allyn and Lori Denson; and also Association member Gail Chalfant.

Ballots were received from 63 MKL property units (representing 66% of MKL units), therefore a quorum of Lakeshore stockholders and Association members was present.

Ballots to approve the 2023 Operating Budget; four LCRF project expenditures; and the 2023 Lakeshore slate of directors had previously been distributed to Association Members/Lakeshore Shareholders before the Joint Annual Meeting, and the deadline for submission was February 3, 2023. During this meeting, the Ballots were counted anonymously, after having been opened and separated from their incoming envelopes.

Results: The Ballot items were ALL APPROVED by the Association Members/Lakeshore Stockholders, by the following vote totals:

Association Financial Items (2 Votes per property)

	<u>YES</u>	<u>NO</u>	<u>Blank</u>
2023 Operating Budget	120	6	0
\$40,000 LCRF Clubhouse Interior Project	94	30	2
\$25,000 LCRF Water System Backup Well Project	108	18	0
\$30,000 LCRF Lake Study Project	106	20	0
\$50,000 LCRF Lagoon Dredging Project	117	9	0

Lakeshore Item (1 Vote per property)

	<u>Accept</u>	<u>Reject</u>	<u>Blank</u>
Slate of Directors for 2023	63	0	0

Meeting was adjourned at 6:25 pm.

Respectfully submitted,

Gail Allyn, Secretary
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