

**JOINT SPECIAL MEETING OF MT. KEMBLE LAKE ASSOCIATION
AND LAKESHORE COMPANY
MEETING MINUTES – FEBRUARY 2, 2024**

A Joint Special Meeting of Mt. Kemble Lake Association and Lakeshore Company was held at the Clubhouse on February 2, 2024 for the purpose of counting Ballots received for the Joint Annual Meeting business items.

The meeting was opened at 5:00 pm.

Present in person were Board Secretary Gail Allyn, and Association members Marcia Heiden, Jeanne McCabe and Hallie Bulleit.

Ballots were received from 69 MKL property units (representing 72% of MKL units). Therefore, a quorum of Lakeshore stockholders and Association members was present.

Ballots to approve the 2024 Operating Budget; a \$500 Dues Increase; an LCRF Deck Refinishing project; and the 2024 Lakeshore slate of directors had previously been distributed to Association Members/Lakeshore Shareholders before the Joint Annual Meeting, and the deadline for submission was January 31, 2024. During this meeting, the Ballots were counted anonymously, after having been opened and separated from their incoming envelopes. Thank you to Marcia, Jeanne and Hallie for counting the Ballots.

Results: The Ballot items were ALL APPROVED by the Association Members/Lakeshore Stockholders, by the following vote totals:

Association Financial Items (2 Votes per property)

	<u>YES</u>	<u>NO</u>	<u>Abstain</u>
1. 2024 Operating Budget ¹	123	9	6
2. \$500 Dues Increase ²	117	21	0
3. \$7,000 LCRF Deck Refinishing Project ¹	103	27	8

Lakeshore Item (1 Vote per property)

	<u>Accept</u>	<u>Reject</u>	<u>Abstain</u>
Slate of Directors for 2024 ³	66	3	0

¹To pass, required simple majority of votes received, or at least 70.

²To pass, required 2/3 of the votes received, or at least 92.

³To pass, required simple majority of votes received, or at least 35.

Meeting was adjourned at 5:50 pm.

Respectfully submitted,
Gail Allyn, Secretary
mklsecretary@gmail.com