

Mount Kemble Lake Balance Sheet

	Total	
	As of Dec 31, 2009	As of Dec 31, 2008 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1200 CASH	417	
1201 Somerset Hills Checking	13,597	100,478
1202 Money Market	67,358	2
1203 Wachovia Checking	15,135	
1204 Checking Account	(170)	(170)
1300 Lakeshore Checking (Wach '6596)	23,044	7,529
1301 Lakeshore Ing Savings	18,720	65,170
1302 Lakeshore MM (Wachovia '7554)	51	2,950
1303 Lakeshore CD (Wachovia '5853)	(1,400)	0
Total Bank Accounts	\$136,752	\$175,960
Accounts Receivable		
1231 Accounts Receivable - MKLA	(1,642)	5,644
1331 Accounts Receivable - Lakeshore	6,365	5,038
Total Accounts Receivable	\$4,724	\$10,682
Other Current Assets		
1241 Misc Receivables	1,363	1,322
Total Other Current Assets	\$1,363	\$1,322
Total Current Assets	\$142,839	\$187,964
Fixed Assets		
1261 Equipment	4,772	3,172
1262 Roads	467,912	442,132
1271 Accumulated Depreciation - MKLA	(56,726)	(27,250)
1361 Lakeshore Equipment	10,641	
1362 Lakeshore Water Improvements	113,314	113,314
1363 Lakeshore Dam & Dredge		
1364 Construction	464,229	464,229
1365 Engineering & Permitting	104,479	104,479
1371 Accumulated Depreciation	(94,290)	(67,290)
Total 1363 Lakeshore Dam & Dredge	474,417	501,417
1369 Land	50,380	50,380
Total Fixed Assets	\$1,064,711	\$1,083,166
TOTAL ASSETS	\$1,207,551	\$1,271,130
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2281 Contingency Reserve	103,217	103,217
Total Other Current Liabilities	\$103,217	\$103,217
Total Current Liabilities	\$103,217	\$103,217
Long Term Liabilities		
2221 Miscellaneous Liabilities	62,168	72,725
2261 Loan	119,492	144,952
2361 Lakeshore Loan From NJDEP	648,540	682,622
Total Long Term Liabilities	\$830,199	\$900,299
Total Liabilities	\$933,416	\$1,003,515
Equity		
1110 Lakeshore Retained Earnings	128,768	(18,984)
3300 Lakeshore Opening Bal Equity	138,847	138,847
Net Income	6,520	147,752
Total Equity	\$274,134	\$267,615
TOTAL LIABILITIES AND EQUITY	\$1,207,551	\$1,271,130