

LAKESHORE COMPANY PROXY

KNOW ALL PEOPLE BY THESE PRESENTS, that I, the undersigned, being a Stockholder in Lakeshore Company, do hereby constitute and appoint _____ or, in the case that I have not written in another stockholder's name, a majority of such members of the Lakeshore Board as are actually present as my true and lawful attorney in my name, place and stead, to vote for me at in matters requiring my formal action by vote, as my proxy, at the Clubhouse, at Mt. Kemble Lake in Harding Township, New Jersey on Thursday July 29, 2010, and at any adjournments thereof, hereby granting the said attorney's full power and authority to act for me and in my name at said meeting, to the same extent and with the same force as I would be entitled to vote if then personally present, and hereby revoking all former proxies given in respect to by stock. I direct my proxy to vote as I indicate below, and I also specifically authorize my proxy to vote, according to my proxy's discretion, on any motions or amendments that may be introduced at the Meeting.

IN WITNESS THEREOF I have set my hand and seal this _____ day of _____, 2010.

Print Name of Stockholder

Signature of Stockholder

Please vote on the following motion:

- 1. Apply for permanent tax easement on selected property lots, shown in blue on the attached MKL property map, to reduce property taxes by approximately \$18,000 per year, and change By-Laws to include restrictions and oversight of reserves**

Yes _____, No _____

See attached for form of changes to the By-Laws

One proxy per property