

**Mount Kemble Lake**  
**Profit & Loss: Lakeshore and MKLA**  
January - December 2009

	Lakeshore			MKLA			TOTAL		
	Jan - Dec 2009	Jan - Dec 2008 (PY)	\$ Change	Jan - Dec 2009	Jan - Dec 2008 (PY)	\$ Change	Jan - Dec 2009	Jan - Dec 2008 (PY)	\$ Change
<b>Income</b>									
4211 Dues - MKLA			\$ -	\$ 155,250	\$ 160,571	\$ (5,321)	\$ 155,250	\$ 160,571	\$ (5,321)
4221 Interest Income	1,324	2,797	(1,473)	3,749	3,765	(16)	5,073	6,563	(1,489)
4241 Clubhouse Private Rentals			-	5,089	6,000	(911)	5,089	6,000	(911)
4261 Misc Income	27,327	16,696	10,632	14,659	2,409	12,250	41,986	19,105	22,882
4311 Dues-Lakeshore	<u>95,000</u>	<u>94,520</u>	<u>480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,000</u>	<u>94,520</u>	<u>480</u>
<b>Total Income</b>	<b>123,652</b>	<b>114,013</b>	<b>9,639</b>	<b>178,747</b>	<b>172,745</b>	<b>6,002</b>	<b>302,399</b>	<b>286,758</b>	<b>15,641</b>
<b>Expenses</b>									
<b>5210 Administration - Combined</b>									
5211 Administration	361	1,194	(832)	35,396	908	34,488	35,757	2,101	33,656
5212 Bank Charges	23	24	(1)	-	-	-	23	24	(1)
5214 Professional Fees	1,074	2,124	(1,050)	1,175	1,068	108	2,249	3,192	(943)
5215 Property Taxes	38,037	37,314	724	-	-	-	38,037	37,314	724
5216 Insurance	9,838	21,242	(11,404)	12,458	27,617	(15,159)	22,295	48,858	(26,563)
5218 Utilities				5,845	7,760	(1,915)	5,845	7,760	(1,915)
5219 Community	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>1,577</u>	<u>-</u>	<u>1,577</u>	<u>2,727</u>	<u>-</u>	<u>2,727</u>
<b>Total 5210 Administration - Combined</b>	<b>50,483</b>	<b>61,897</b>	<b>(11,414)</b>	<b>56,449</b>	<b>37,352</b>	<b>19,097</b>	<b>106,933</b>	<b>99,249</b>	<b>7,684</b>
<b>5220 Beaches &amp; Docks</b>									
5221 Beach Operations			-	809	441	367	809	441	367
5222 Repairs & Improvements			-	2,023	-	2,023	2,023	-	2,023
5226 Water Analysis & Treatment			-	<u>3,495</u>	<u>7,308</u>	<u>(3,813)</u>	<u>3,495</u>	<u>7,308</u>	<u>(3,813)</u>
<b>Total 5220 Beaches &amp; Docks</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,327</b>	<b>7,749</b>	<b>(1,423)</b>	<b>6,327</b>	<b>7,749</b>	<b>(1,423)</b>
<b>5250 Grounds</b>									
5251 Grounds Operations			-	22,808	19,346	3,462	22,808	19,346	3,462
5254 Tennis Court			-	<u>6,301</u>	<u>3,676</u>	<u>2,626</u>	<u>6,301</u>	<u>3,676</u>	<u>2,626</u>
<b>Total 5250 Grounds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,110</b>	<b>23,022</b>	<b>6,088</b>	<b>29,110</b>	<b>23,022</b>	<b>6,088</b>
<b>5270 Clubhouse</b>									
5271 Clubhouse Operations			-	3,564	4,900	(1,337)	3,564	4,900	(1,337)
5272 Clubhouse Repairs & Maint			-	<u>14,254</u>	<u>8,869</u>	<u>5,384</u>	<u>14,254</u>	<u>8,869</u>	<u>5,384</u>
<b>Total 5270 Clubhouse</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,817</b>	<b>13,769</b>	<b>4,048</b>	<b>17,817</b>	<b>13,769</b>	<b>4,048</b>
<b>5280 Road</b>									
5281 Road Operations			-	9,481	11,186	(1,705)	9,481	11,186	(1,705)
5285 Snow Removal			-	<u>10,563</u>	<u>10,351</u>	<u>212</u>	<u>10,563</u>	<u>10,351</u>	<u>212</u>
<b>Total 5280 Road</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,043</b>	<b>21,537</b>	<b>(1,493)</b>	<b>20,043</b>	<b>21,537</b>	<b>(1,493)</b>
<b>5331 Lakeshore Dam Operations</b>									
5332 Maintenance	<u>3,346</u>	<u>2,354</u>	<u>992</u>	-	-	-	<u>3,346</u>	<u>2,354</u>	<u>992</u>
<b>Total 5331 Lakeshore Dam Operations</b>	<b>3,346</b>	<b>2,354</b>	<b>992</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,346</b>	<b>2,354</b>	<b>992</b>
<b>5341 Lakeshore Water Operations</b>									
5342 Utilities	4,788	3,560	1,228	-	-	-	4,788	3,560	1,228
5343 Repair & Maintenance	<u>10,995</u>	<u>3,830</u>	<u>7,165</u>	-	-	-	<u>10,995</u>	<u>3,830</u>	<u>7,165</u>
<b>Total 5341 Lakeshore Water Operations</b>	<b>29,663</b>	<b>24,483</b>	<b>5,180</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,663</b>	<b>24,483</b>	<b>5,180</b>
<b>Total Expenses</b>	<b>83,492</b>	<b>88,734</b>	<b>(5,242)</b>	<b>129,746</b>	<b>103,430</b>	<b>26,317</b>	<b>213,239</b>	<b>192,164</b>	<b>21,075</b>
<b>Net Operating Income</b>	<b>40,159</b>	<b>25,279</b>	<b>14,880</b>	<b>49,001</b>	<b>69,315</b>	<b>(20,314)</b>	<b>89,160</b>	<b>94,594</b>	<b>(5,434)</b>
<b>Other Expenses</b>									
5291 Contingency Revenues / Expenses			-		(147,593)	147,593	-	(147,593)	147,593
5292 Interest Expense	13,483	33,753	(20,270)	10,159	6,856	3,304	23,642	40,609	(16,966)
5393 Depreciation	27,000	27,000	-	29,476	23,924	5,552	56,476	50,924	5,552
7000 Income Tax Expense	<u>1,330</u>	<u>1,040</u>	<u>290</u>	<u>1,193</u>	<u>1,863</u>	<u>(670)</u>	<u>2,523</u>	<u>2,903</u>	<u>(380)</u>
<b>Total Other Expenses</b>	<b>41,813</b>	<b>61,793</b>	<b>(19,980)</b>	<b>40,828</b>	<b>(114,951)</b>	<b>155,778</b>	<b>82,641</b>	<b>(53,158)</b>	<b>135,799</b>
<b>Net Other Income</b>	<b>(41,813)</b>	<b>(61,793)</b>	<b>19,980</b>	<b>(40,828)</b>	<b>114,951</b>	<b>(155,778)</b>	<b>(82,641)</b>	<b>53,158</b>	<b>(135,799)</b>
<b>Net Income</b>	<b>\$ (1,654)</b>	<b>\$ (36,514)</b>	<b>\$ 34,860</b>	<b>\$ 8,173</b>	<b>\$ 184,266</b>	<b>\$ (176,093)</b>	<b>\$ 6,520</b>	<b>\$ 147,752</b>	<b>\$ (141,233)</b>