

## Mount Kemble Lake Balance Sheet

As of December 31, 2010

	Total	
	As of Dec 31, 2010	As of Dec 31, 2009 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1200 CASH	237	417
1201 Somerset Hills Checking	7,734	13,597
1202 Money Market	72,578	67,358
1203 Wachovia Checking	27,311	14,965
1300 Lakeshore Checking (Wach '6596)	782	21,654
1301 Lakeshore Ing Savings	18,902	18,720
1302 Lakeshore MM (Wachovia '7554)	10,056	51
<b>Total Bank Accounts</b>	<b>\$137,599</b>	<b>\$136,762</b>
<b>Accounts Receivable</b>		
1231 Accounts Receivable - MKLA	32,341	4,724
<b>Total Accounts Receivable</b>	<b>\$32,341</b>	<b>\$4,724</b>
<b>Other Current Assets</b>		
1241 Misc Receivables	9,744	1,381
<b>Total Other Current Assets</b>	<b>\$9,744</b>	<b>\$1,381</b>
<b>Total Current Assets</b>	<b>\$179,684</b>	<b>\$142,867</b>
<b>Fixed Assets</b>		
1261 Equipment	10,534	4,772
1262 Roads	467,912	467,912
1271 Accumulated Depreciation - MKLA	-87,726	-56,726
1361 Lakeshore Equipment	10,641	10,641
1362 Lakeshore Water Improvements	113,314	113,314
1363 Lakeshore Dam & Dredge	600,012	568,707
1369 Land	50,380	50,380
1371 Accumulated Depreciation	-121,290	-94,290
<b>Total Fixed Assets</b>	<b>\$1,043,778</b>	<b>\$1,064,711</b>
<b>TOTAL ASSETS</b>	<b>\$1,223,462</b>	<b>\$1,207,578</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Long Term Liabilities</b>		
2221 Miscellaneous Liabilities	51,735	62,168
2261 Loan	91,328	119,492
2281 Contingency Reserve	97,217	103,217
2361 Lakeshore Loan From NJDEP	613,772	648,540
<b>Total Long Term Liabilities</b>	<b>\$854,053</b>	<b>\$933,416</b>
<b>Total Liabilities</b>	<b>\$854,053</b>	<b>\$933,416</b>
<b>Equity</b>		
1110 Lakeshore Retained Earnings	135,315	128,768
3300 Lakeshore Opening Bal Equity	138,847	138,847
Net Income	95,248	6,547
<b>Total Equity</b>	<b>\$369,410</b>	<b>\$274,162</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,223,462</b>	<b>\$1,207,578</b>

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