

## Mount Kemble Lake Profit & Loss

January - December 2010

	Lakeshore		MKLA		TOTAL	
	Jan - Dec 2010	Jan - Dec 2009 (PY)	Jan - Dec 2010	Jan - Dec 2009 (PY)	Jan - Dec 2010	Jan - Dec 2009 (PY)
<b>Income</b>						
4211 Dues - MKLA			152,600	155,250	\$152,600	\$155,250
4221 Interest Income	3,401	1,298	3,553	3,776	\$6,954	\$5,073
4241 Clubhouse Private Rentals			2,600	5,089	\$2,600	\$5,089
4261 Misc Income	34,015	27,327	13,690	14,659	\$47,705	\$41,986
4311 Dues-Lakeshore	95,000	95,000			\$95,000	\$95,000
<b>Total Income</b>	<b>\$132,416</b>	<b>\$123,625</b>	<b>\$172,443</b>	<b>\$178,774</b>	<b>\$304,859</b>	<b>\$302,399</b>
<b>Gross Profit</b>	<b>\$132,416</b>	<b>\$123,625</b>	<b>\$172,443</b>	<b>\$178,774</b>	<b>\$304,859</b>	<b>\$302,399</b>
<b>Expenses</b>						
5210 Administration - Combined					\$0	\$0
5211 Administration	670	361	934	35,396	\$1,604	\$35,757
5212 Bank Charges	-10	23	15	0	\$5	\$23
5214 Professional Fees	662	1,074	4,606	1,175	\$5,268	\$2,249
5215 Property Taxes	37,067	38,037			\$37,067	\$38,037
5216 Insurance	6,234	9,838	11,805	12,458	\$18,038	\$22,295
5218 Utilities			6,087	5,845	\$6,087	\$5,845
5219 Community	800	1,123	576	1,577	\$1,376	\$2,699
<b>Total 5210 Administration - Combined</b>	<b>45,423</b>	<b>50,455</b>	<b>24,023</b>	<b>56,449</b>	<b>\$69,445</b>	<b>\$106,905</b>
5220 Beaches & Docks					\$0	\$0
5221 Beach Operations			775	809	\$775	\$809
5222 Repairs & Improvements				2,023	\$0	\$2,023
5226 Water Analysis & Treatment			6,694	3,495	\$6,694	\$3,495
<b>Total 5220 Beaches &amp; Docks</b>	<b>0</b>	<b>0</b>	<b>7,470</b>	<b>6,327</b>	<b>\$7,470</b>	<b>\$6,327</b>
5250 Grounds					\$0	\$0
5251 Grounds Operations			10,227	22,808	\$10,227	\$22,808
5254 Tennis Court			3,184	6,301	\$3,184	\$6,301
<b>Total 5250 Grounds</b>	<b>0</b>	<b>0</b>	<b>13,411</b>	<b>29,110</b>	<b>\$13,411</b>	<b>\$29,110</b>
5270 Clubhouse					\$0	\$0
5271 Clubhouse Operations			3,466	3,564	\$3,466	\$3,564
5272 Clubhouse Repairs & Maint			5,863	14,254	\$5,863	\$14,254
<b>Total 5270 Clubhouse</b>	<b>0</b>	<b>0</b>	<b>9,329</b>	<b>17,817</b>	<b>\$9,329</b>	<b>\$17,817</b>
5280 Road					\$0	\$0
5281 Road Operations			7,824	9,481	\$7,824	\$9,481
5285 Snow Removal			11,977	10,563	\$11,977	\$10,563
<b>Total 5280 Road</b>	<b>0</b>	<b>0</b>	<b>19,800</b>	<b>20,043</b>	<b>\$19,800</b>	<b>\$20,043</b>
5331 Lakeshore Dam Operations					\$0	\$0
5332 Maintenance		3,346			\$0	\$3,346
<b>Total 5331 Lakeshore Dam Operations</b>	<b>0</b>	<b>3,346</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>\$3,346</b>
5341 Lakeshore Water Operations	10,755	13,880			\$10,755	\$13,880
5342 Utilities	5,093	4,788			\$5,093	\$4,788
5343 Repair & Maintenance	1,397	10,995			\$1,397	\$10,995
<b>Total 5341 Lakeshore Water Operations</b>	<b>17,245</b>	<b>29,663</b>	<b>0</b>	<b>0</b>	<b>\$17,245</b>	<b>\$29,663</b>
<b>Total Expenses</b>	<b>\$62,667</b>	<b>\$83,465</b>	<b>\$74,033</b>	<b>\$129,746</b>	<b>\$136,700</b>	<b>\$213,211</b>
<b>Net Operating Income</b>	<b>\$69,749</b>	<b>\$40,160</b>	<b>\$98,410</b>	<b>\$49,027</b>	<b>\$168,159</b>	<b>\$89,188</b>
<b>Other Expenses</b>						
5291 Contingency Revenues / Expenses			-6,000		\$ -6,000	\$0
5292 Interest Expense	12,798	13,483	7,439	10,159	\$20,237	\$23,642
5393 Depreciation	27,000	27,000	31,000	29,476	\$58,000	\$56,476
7000 Income Tax Expense	631	1,330	44	1,193	\$675	\$2,523
<b>Total Other Expenses</b>	<b>\$40,429</b>	<b>\$41,813</b>	<b>\$32,483</b>	<b>\$40,828</b>	<b>\$72,911</b>	<b>\$82,641</b>
<b>Net Other Income</b>	<b>\$ -40,429</b>	<b>\$ -41,813</b>	<b>\$ -32,483</b>	<b>\$ -40,828</b>	<b>\$ -72,911</b>	<b>\$ -82,641</b>
<b>Net Income</b>	<b>\$29,320</b>	<b>\$ -1,653</b>	<b>\$65,928</b>	<b>\$8,200</b>	<b>\$95,248</b>	<b>\$6,547</b>

Sunday, Jan 30, 2011 04:52:16 PM GMT-5 - Accrual Basis