

Mount Kemble Lake Bank Balances

<u>Account #</u>	<u>Account</u>	<u>Balance</u>
1200	CASH	214.06
1201	Somerset Hills Checking	9,015.21
1202	MKLA savings (WF '7423)	52,718.90
1203	MKLA Checking (WF '4269)	60,254.82
1204	MKLA ING Contingency	60,123.27
1205	MKLA LCRF	16,649.19
1300	Lakeshore Checking (WF '6596)	11,173.76
1301	Lakeshore Ing Savings	14,078.72
1302	Lakeshore MM (WF '7554)	1,445.24
		<u><u>\$ 225,673.17</u></u>

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Mount Kemble Lake
Budget vs. Actuals: MKLA Budget - FY12 P&L
 January - December 2012

	Total		
	Actual	Budget	Remaining
Income			
4211 Dues - MKLA	66,863.67	278,400.00	211,536.33
4214 Bad Debt		3,100.00	3,100.00
Total 4211 Dues - MKLA	\$ 66,863.67	\$ 281,500.00	\$ 214,636.33
4221 Interest Income	343.56		-343.56
4241 Clubhouse Private Rentals	1,700.00	1,200.00	-500.00
4261 Misc Income	12,273.98		-12,273.98
4311 Dues-Lakeshore	57,193.12		-57,193.12
4951 Billable Expense Income		0.00	0.00
Services	1,000.00		-1,000.00
Uncategorized Income-1	5,805.00		-5,805.00
Total Income	\$ 145,179.33	\$ 282,700.00	\$ 137,520.67
Gross Profit	\$ 145,179.33	\$ 282,700.00	\$ 137,520.67
Expenses			
5210 Administration - Combined			0.00
5211 Administration	64.75	1,200.00	1,135.25
5212 Bank Charges	48.01		-48.01
5214 Professional Fees	810.02	2,000.00	1,189.98
5215 Property Taxes	1,136.97		-1,136.97
5216 Insurance	11,573.00	18,500.00	6,927.00
5217 Office Supplies & Misc.	1,408.88	1,000.00	-408.88
5218 Utilities	2,657.21	4,800.00	2,142.79
5219 Community	42.37	1,500.00	1,457.63
Total 5210 Administration - Combined	\$ 17,741.21	\$ 29,000.00	\$ 11,258.79
5220 Beaches, Docks & Dam			0.00
5221 Beach Operations	338.53	900.00	561.47
5222 Repairs & Improvements	14.97	2,000.00	1,985.03
5226 Water Analysis & Treatment	1,739.73	4,000.00	2,260.27
5229 Beach TBC		3,000.00	3,000.00
Total 5220 Beaches, Docks & Dam	\$ 2,093.23	\$ 9,900.00	\$ 7,806.77
5230 Lakeshore Rental Payments	30,000.00	60,000.00	30,000.00
5250 Grounds	496.21		-496.21
5251 Grounds Operations	3,496.74	20,700.00	17,203.26
5254 Tennis Court	3,559.89	3,300.00	-259.89
Total 5250 Grounds	\$ 7,552.84	\$ 24,000.00	\$ 16,447.16
5270 Clubhouse			0.00
5271 Clubhouse Operations	2,444.98	5,000.00	2,555.02
5272 Clubhouse Repairs & Maint	1,940.57	8,000.00	6,059.43
Total 5270 Clubhouse	\$ 4,385.55	\$ 13,000.00	\$ 8,614.45
5280 Road			0.00
5281 Road Operations	121.05	13,000.00	12,878.95
5285 Snow Removal	1,819.00	12,000.00	10,181.00
5289 Roads TBC		55,000.00	55,000.00
Total 5280 Road	\$ 1,940.05	\$ 80,000.00	\$ 78,059.95
5316 Lakeshore Insurance	307.50		-307.50
5330 Dam Operations			0.00
5332 Maintenance	585.00		-585.00
Total 5330 Dam Operations	\$ 585.00	\$ 0.00	\$ 585.00
5340 Water Operations	6,267.49		-6,267.49
5341 Quality Control & Lic Fees	3,087.13	9,000.00	5,912.87
5342 Utilities	2,076.87	8,000.00	5,923.13
5343 Repair & Maintenance	222.99	8,000.00	7,777.01
5344 Agra discount	-218.73		218.73
5349 Water TBC	3,082.12	7,000.00	3,917.88
Total 5340 Water Operations	\$ 14,517.87	\$ 32,000.00	\$ 17,482.13
5391 Lakeshore Interest Expense		0.00	0.00
6000 Uncategorized Expense	5,525.00		-5,525.00
Total Expenses	\$ 84,648.25	\$ 247,900.00	\$ 163,251.75
Net Operating Income	\$ 60,531.08	\$ 34,800.00	-\$ 25,731.08
Other Expenses			
5292 Interest Expense	1,908.15	13,000.00	11,091.85
5393 Depreciation		36,000.00	36,000.00
7000 Income Tax Expense	22.79		-22.79
Total Other Expenses	\$ 1,930.94	\$ 49,000.00	\$ 47,069.06
Net Other Income	-\$ 1,930.94	-\$ 49,000.00	-\$ 47,069.06
Net Income	\$ 58,600.14	\$ 14,200.00	-\$ 72,800.14

Mount Kemble Lake
Transactions over \$1000
May 8 - June 9, 2012

Date	Vendor	Memo/Description	Amount
06/01/2012	Somerset Hills Bank	monthly road loan pmt	-2,968.24
06/08/2012	Philadelphia Insurance Companies		-2,198.00
05/12/2012	Action Tree Service		-2,140.00
05/11/2012	Philadelphia Insurance Companies	PHILADELPHIA INS	-1,813.50

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Mount Kemble Lake
A/R Aging Summary
As of June 4, 2012

	<u>Current</u>	<u>1 - 30</u>	<u>31and over</u>	<u>Total</u>
TOTAL	\$ 68,087.32	-\$ 150.00	\$ 20,118.16	\$ 88,055.48

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