

Treasurer's Report

Annual Meeting Jan 2014

Combined MKLA & Lakeshore

Treasurer's 2014 Report

2013 – plus recent past

- Where the money comes from
- Where the money goes
- What we're budgeting for 2014

Future

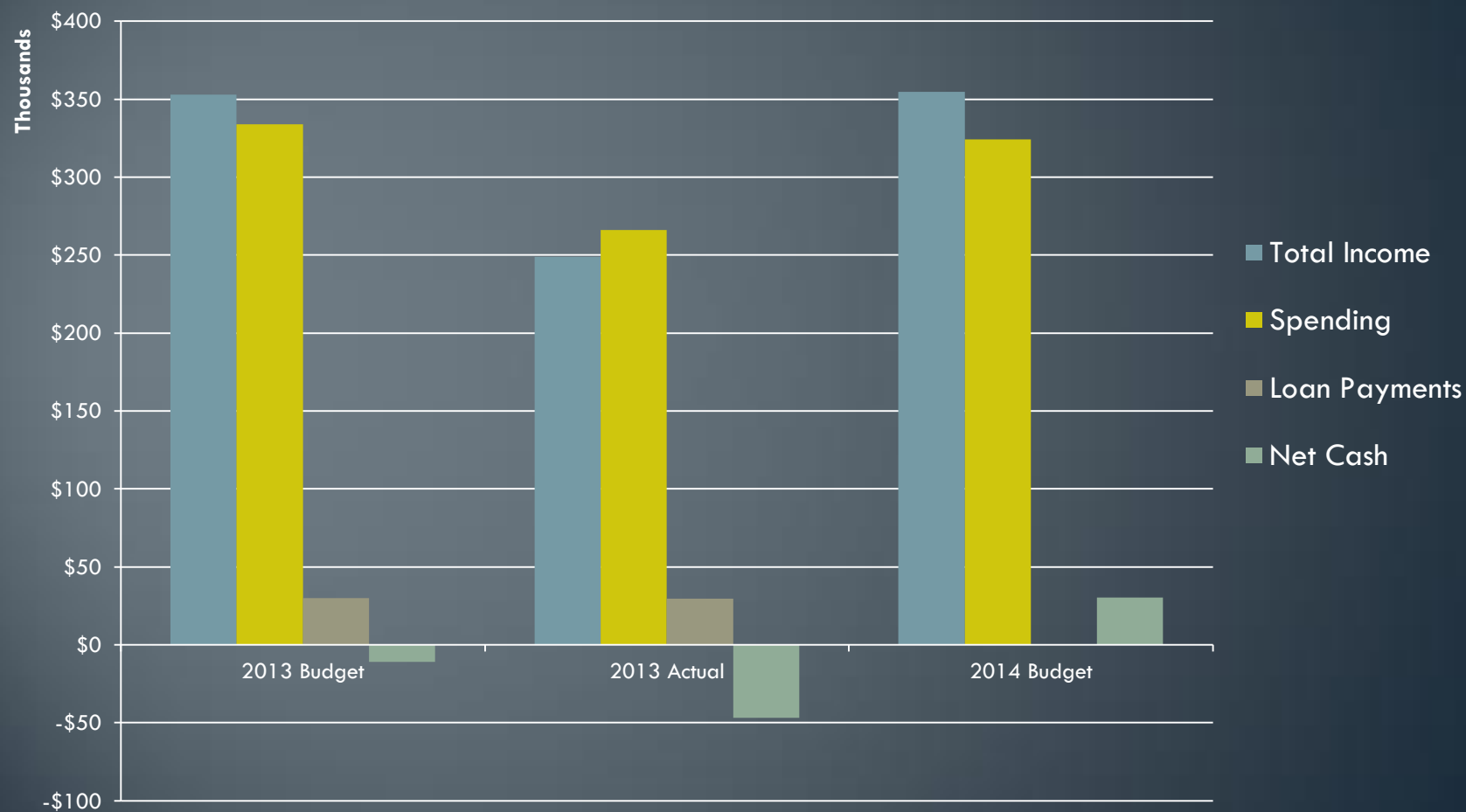
- Update on planned projects
- Update on Reserve (LCRF) projections

Current & Projected Bank Balances

A/R

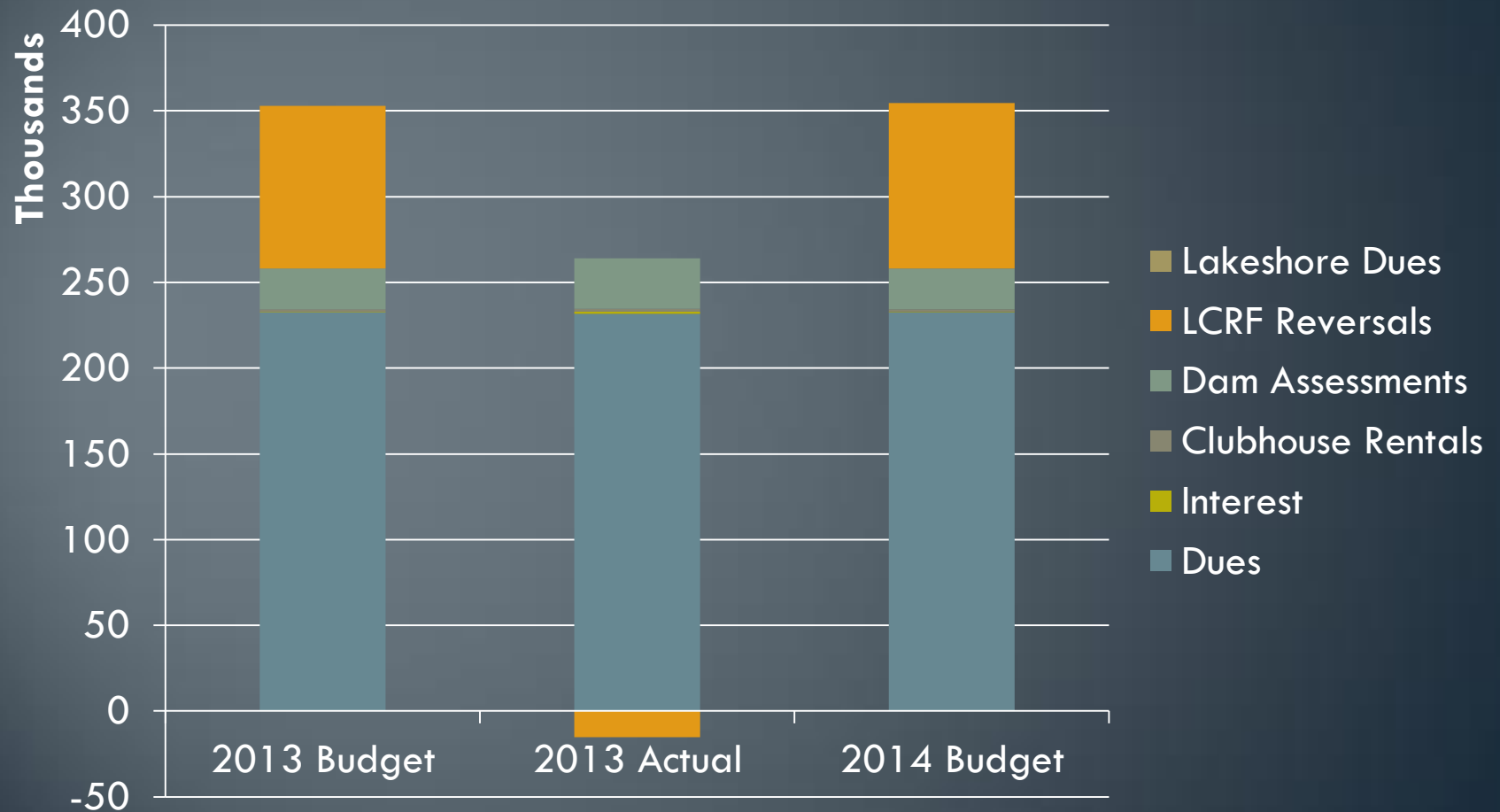
Budget & Actuals – Cash View

(in 000s)



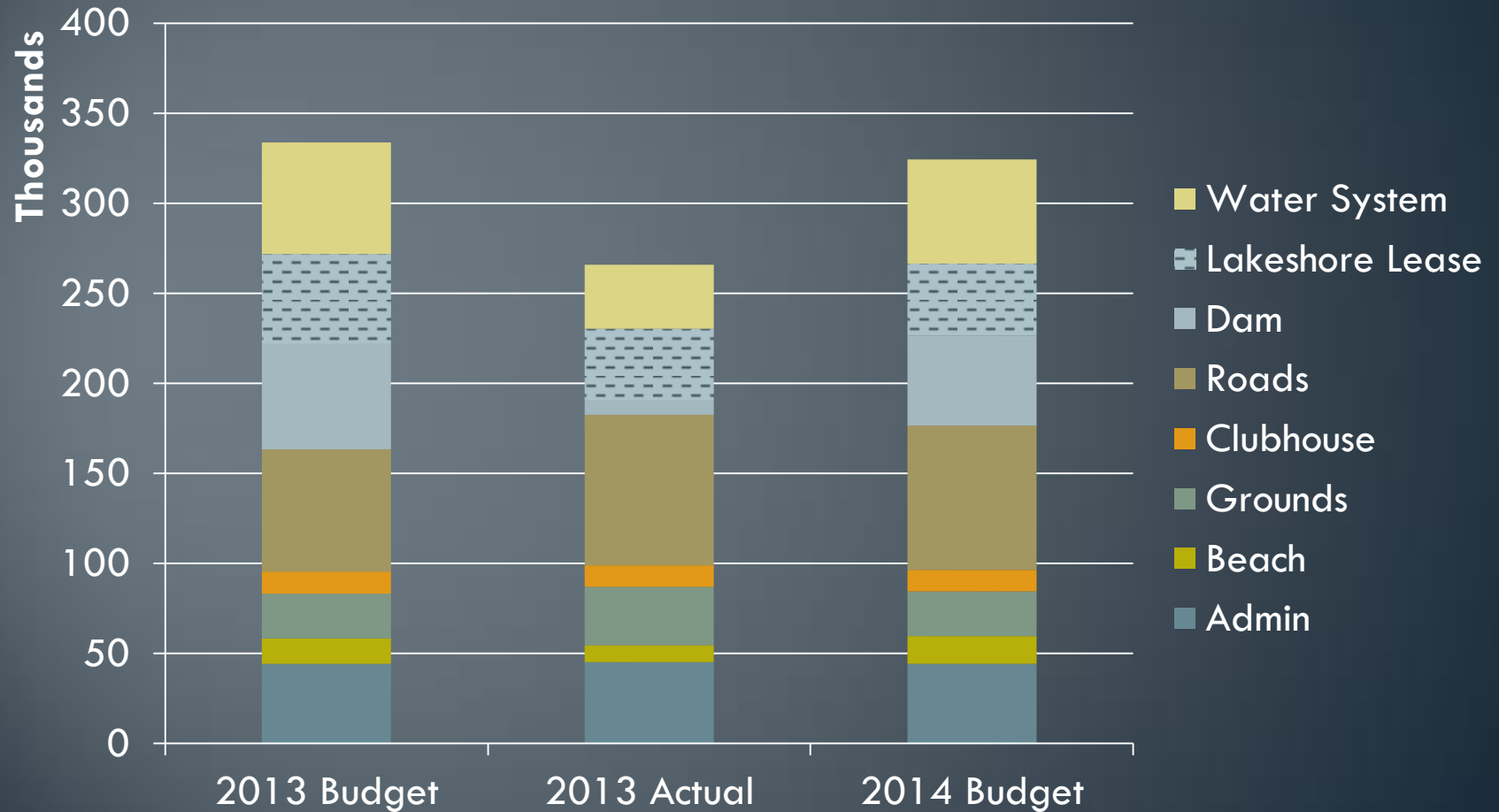
Income Details

(in 000s)



Spending Details

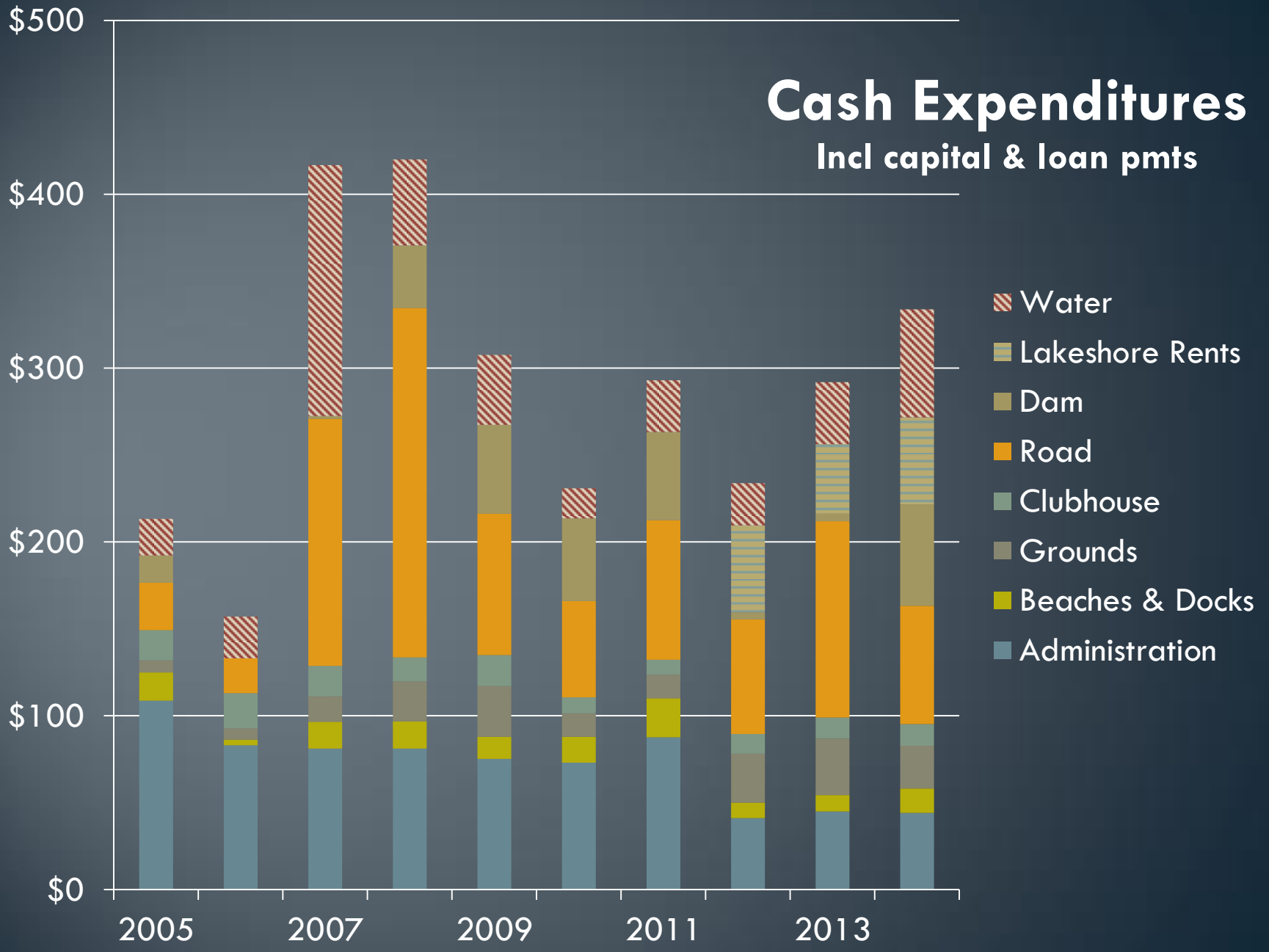
(in 000s)



Thousands

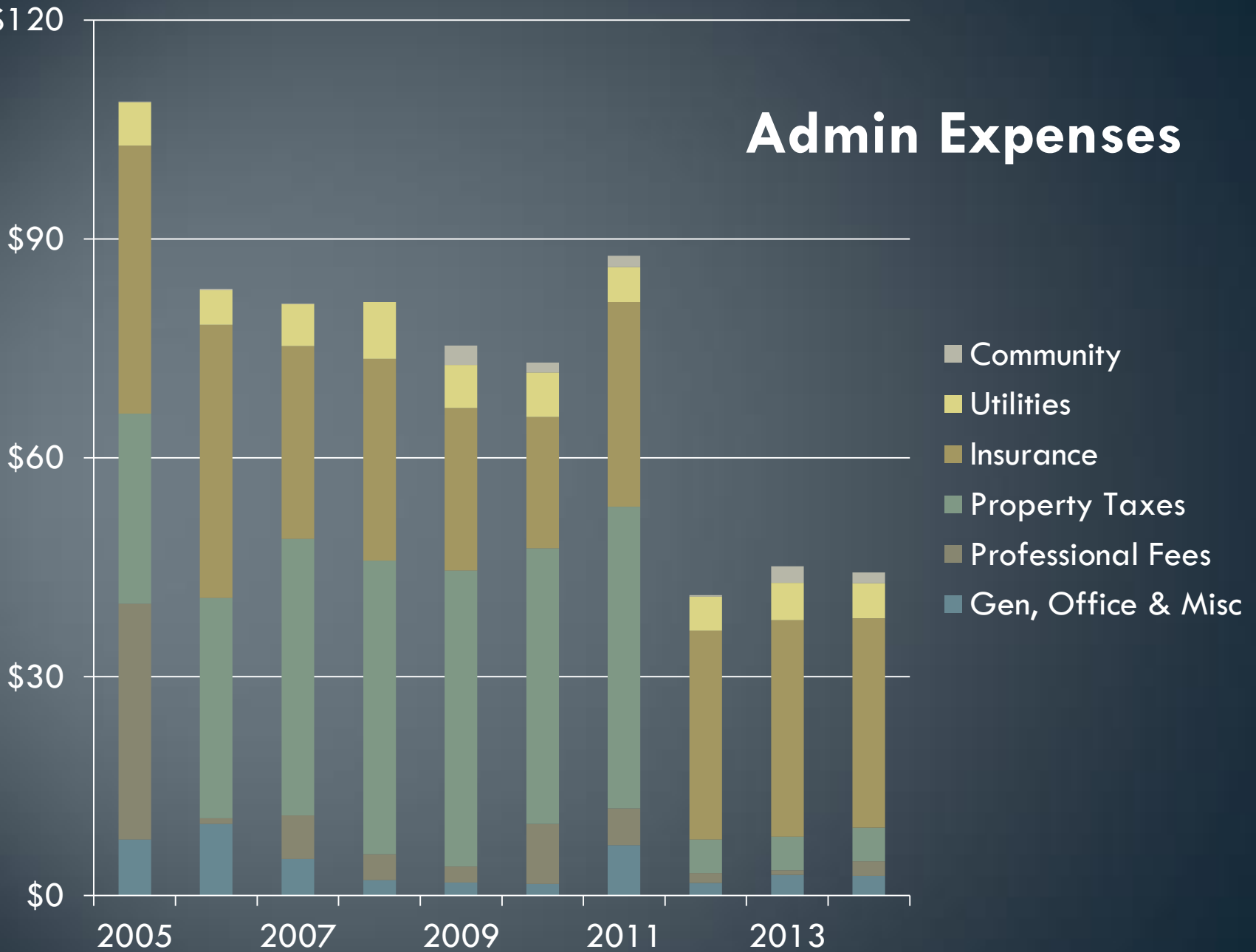
Cash Expenditures

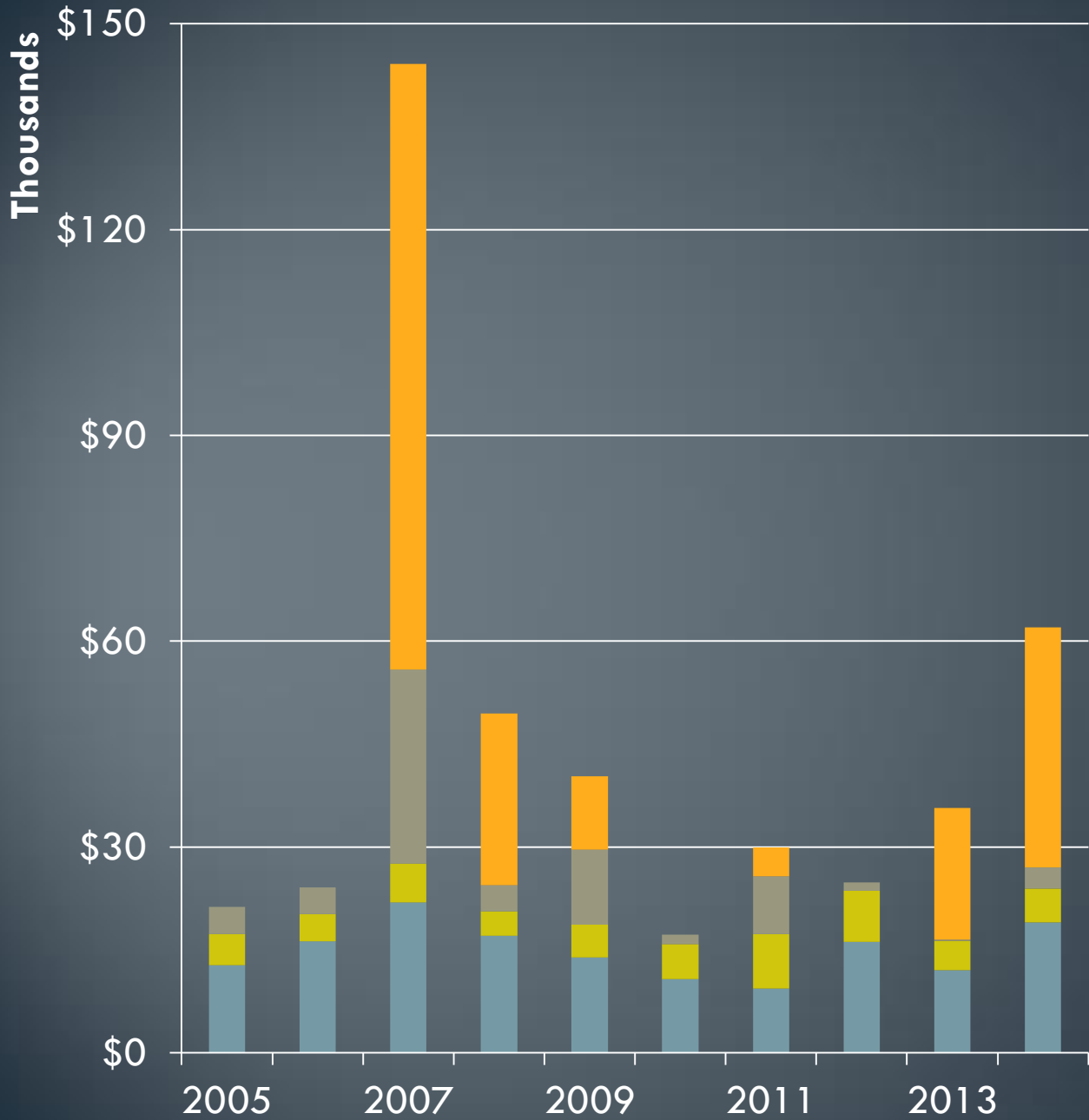
Incl capital & loan pmts



Thousands

Admin Expenses

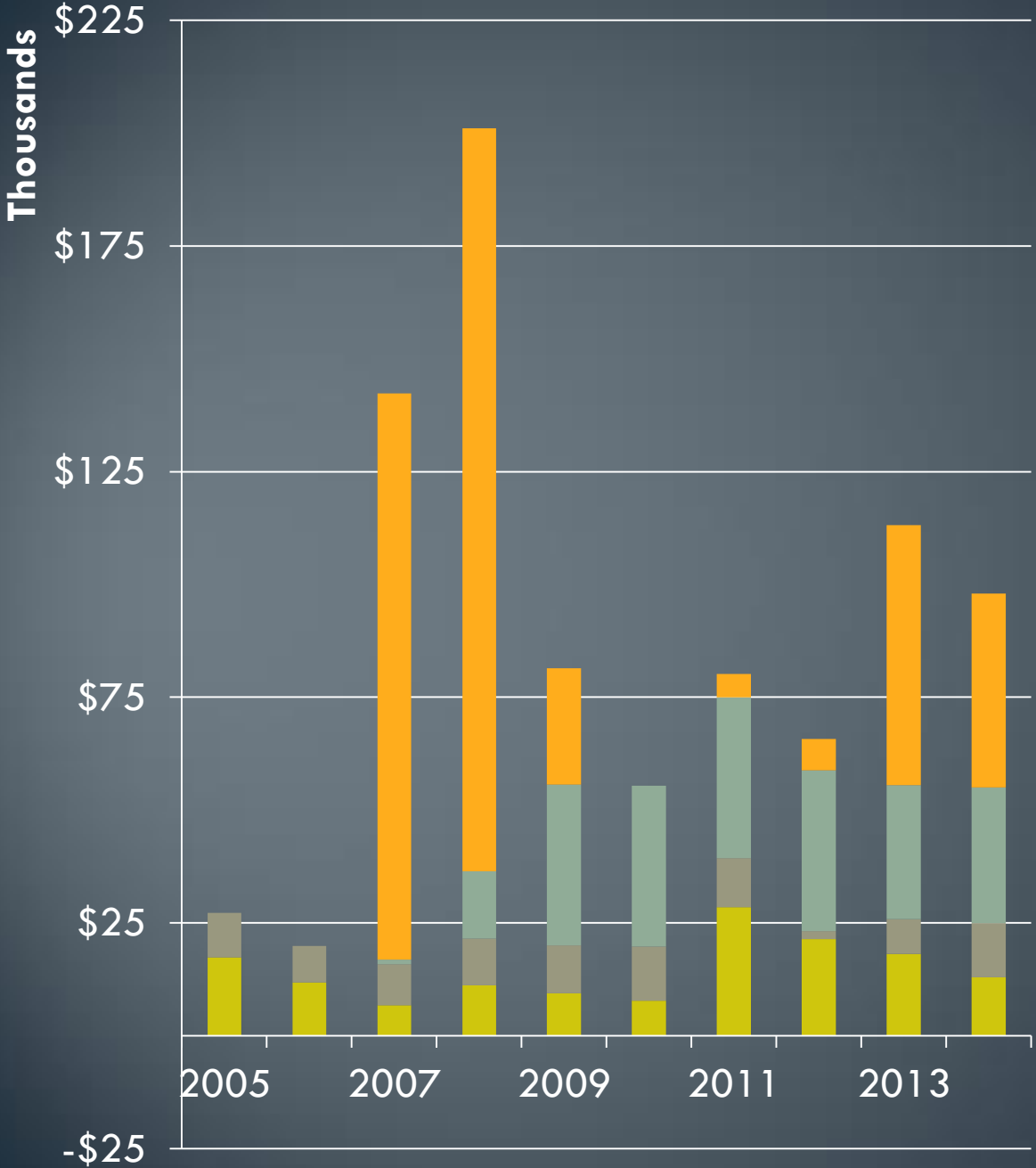




Water cash basis

- Water Capital
- Repair & Maintenance
- Utilities
- Water Operations

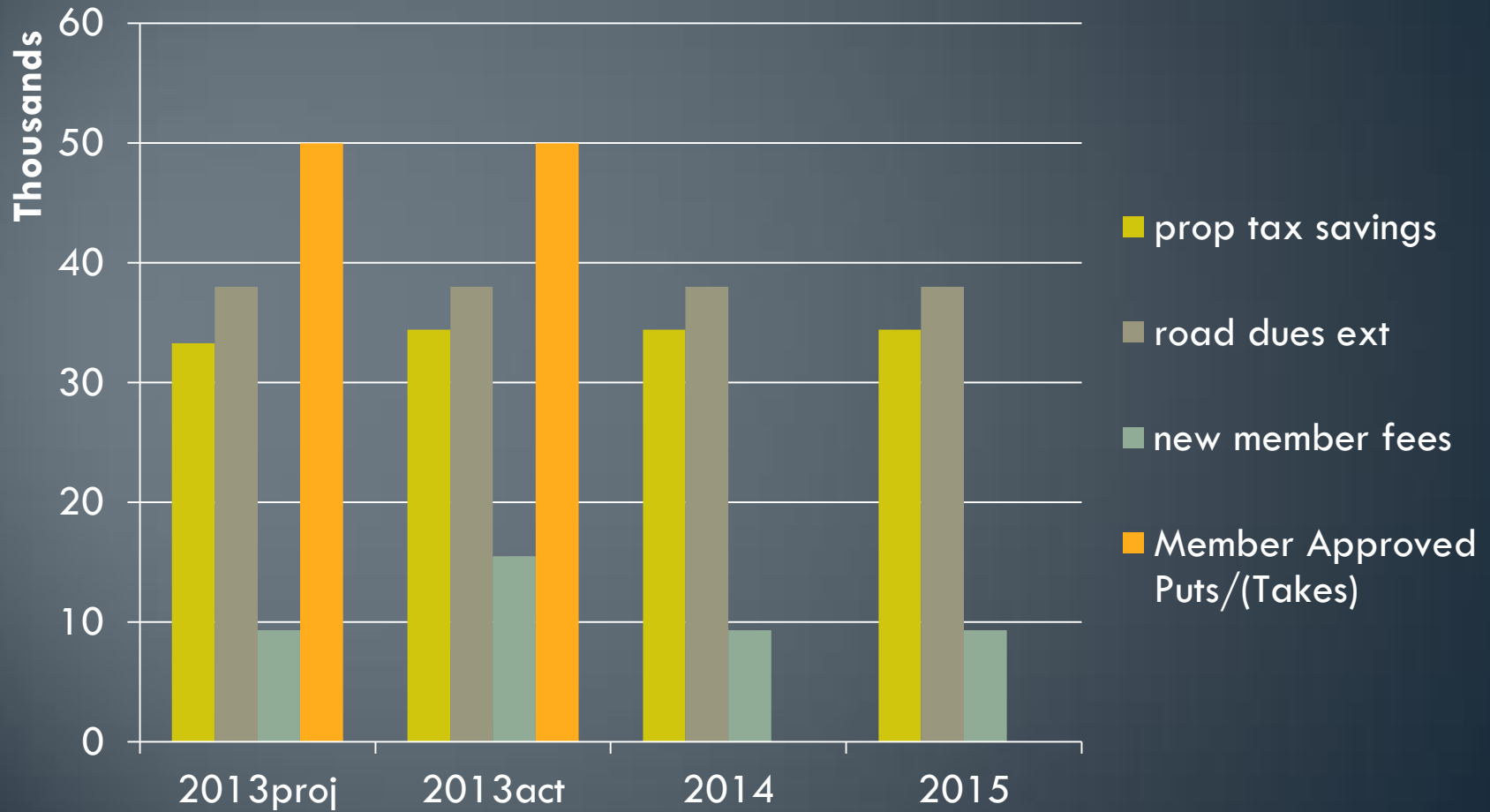
Roads cash basis



- Large (capit) Improvements
- Road Loan Pmts
- Snow Removal
- Cleanup & Potholes

LCRF Income

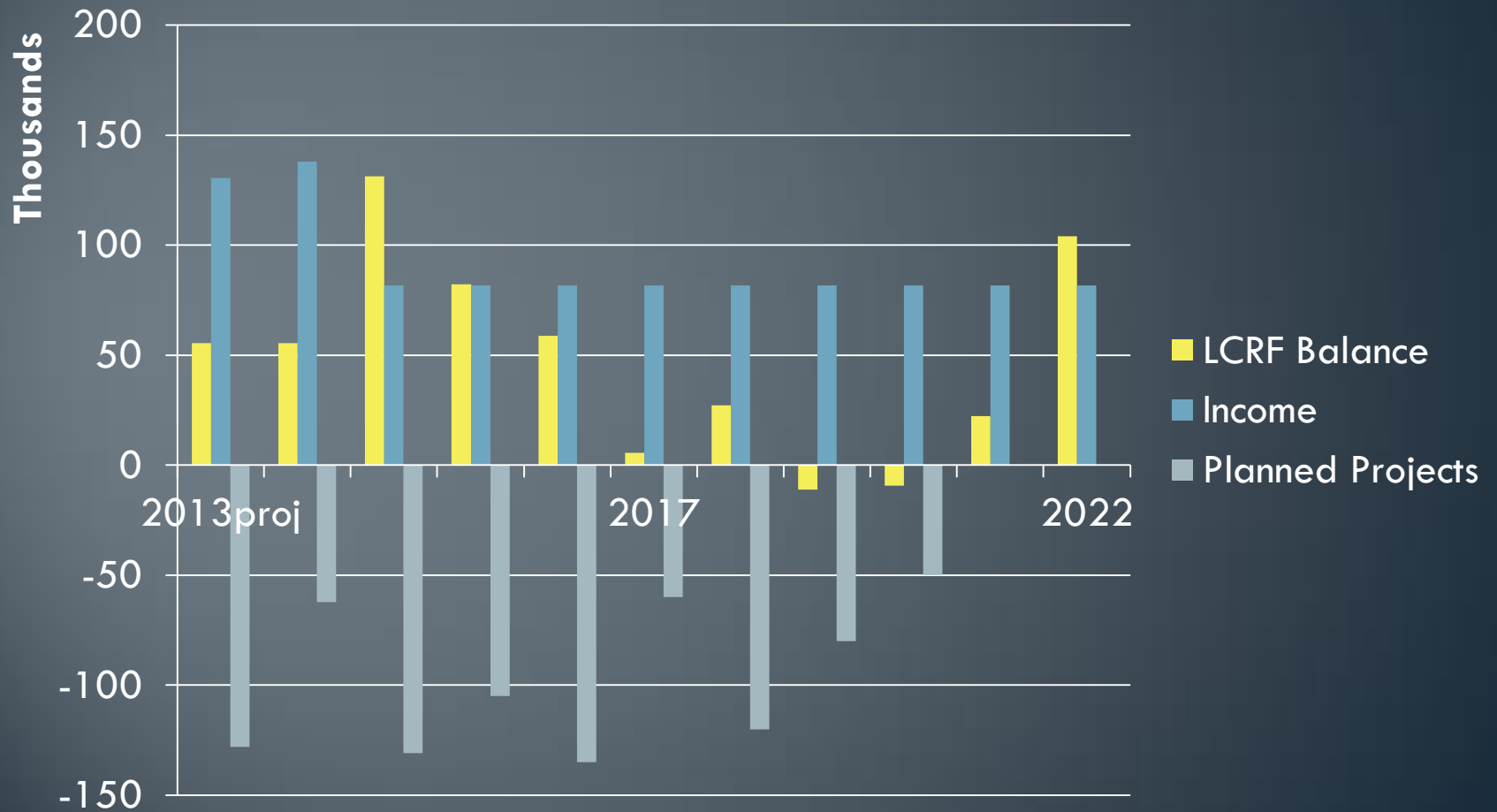
(in 000s)



LCRF Planned Projects

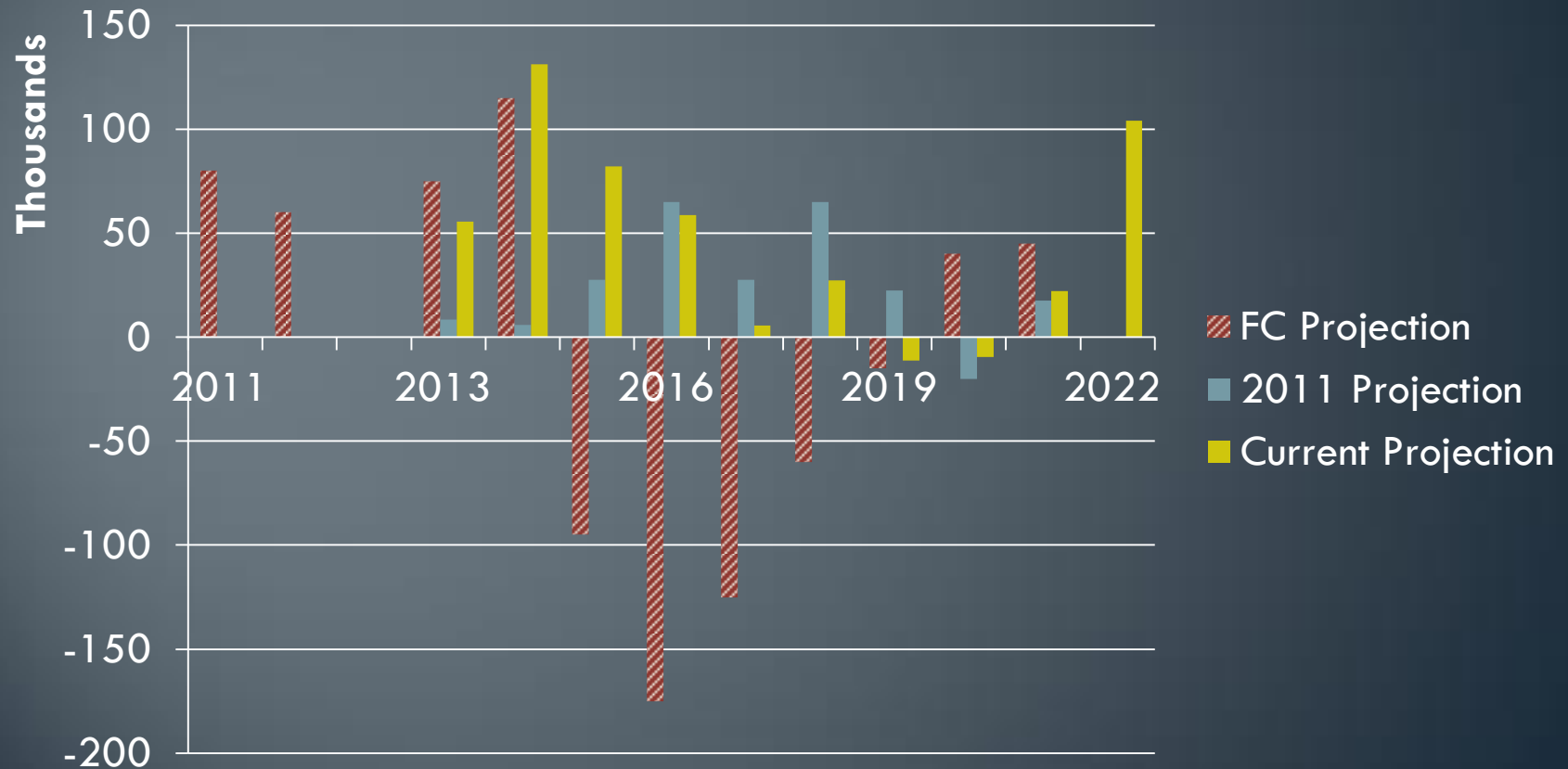
Row Labels	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
WATER	30,800	10,000	10,000	10,000	80,000	30,000				
Alpine Main					80,000					
Dedicated generator	15,800									
LTE & LTW steel pipes						30,000				
repaint outside tanks			10,000							
Replace pump in PH1		10,000								
Replace pump in PH2				10,000						
Maintenance to Tanks	15,000									
ROADS	50,000	60,000	50,000	50,000	40,000		50,000			50,000
Alpine improvements					25,000					
chip & seal				50,000			50,000			50,000
parking lot at tennis ct.		10,000								
Paving Trails End		20,000								
Paving Drain Improvement LTE	50,000									
Paving Drain Improvement LTW		30,000								
Primrose South to Elm			20,000							
Beach Trail			10,000							
Primrose North to Elm			20,000							
South side LTW (entrance)					15,000					
DAM	50,000									
valve repair	50,000									
CLUBHOUSE		35,000				50,000				
new roof						50,000				
mold remediation		35,000								
BEACHES & DOCKS			75,000							
breeder dredge			55,000							
Lagoon dredge			20,000							
Grand Total	130,800	105,000	135,000	60,000	120,000	80,000	50,000			50,000

LCRF (in 000s)



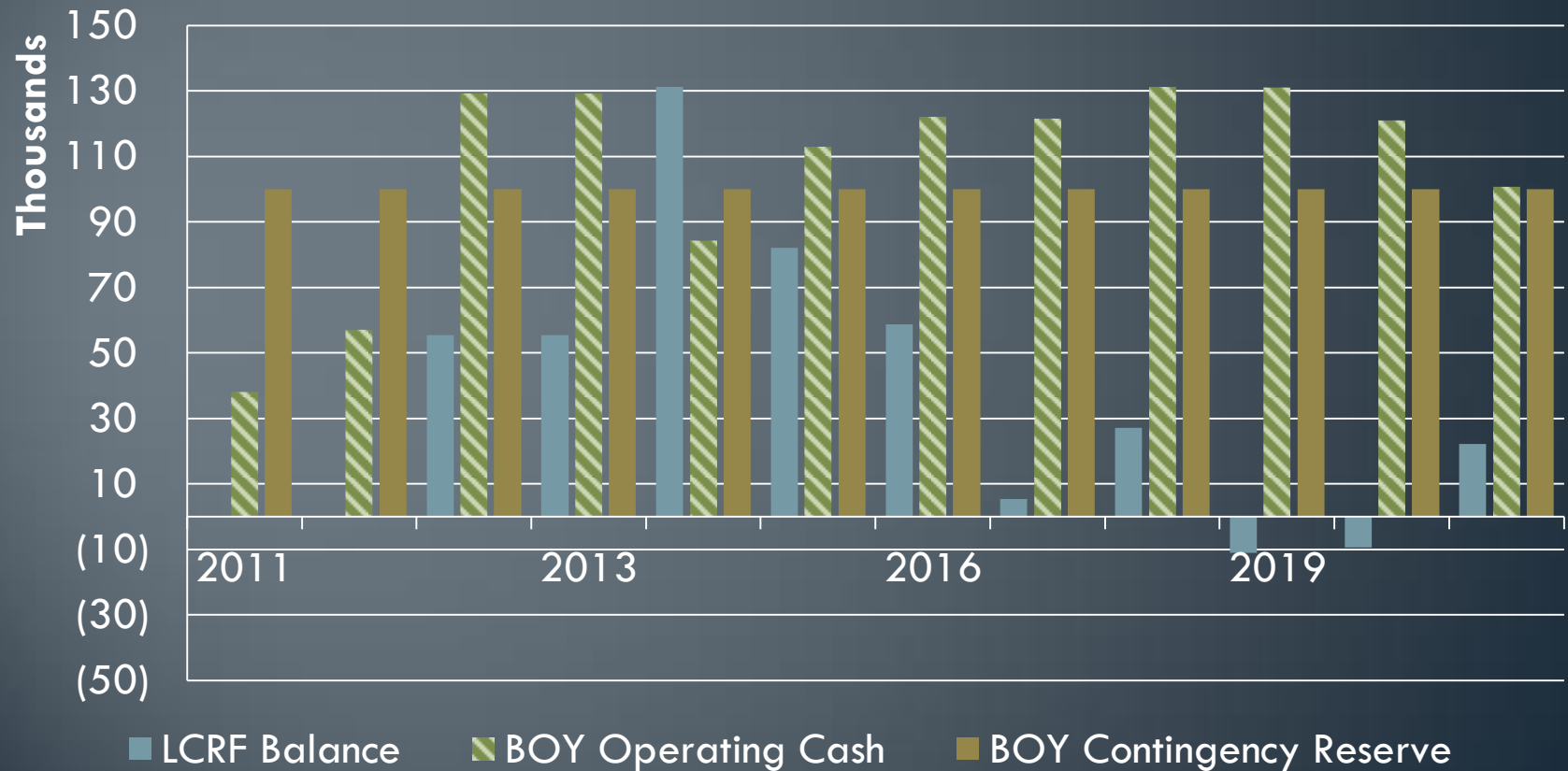
Projected LCRF Balances (in 000s)

Estimated EOY Cap Reserve Fund Balance



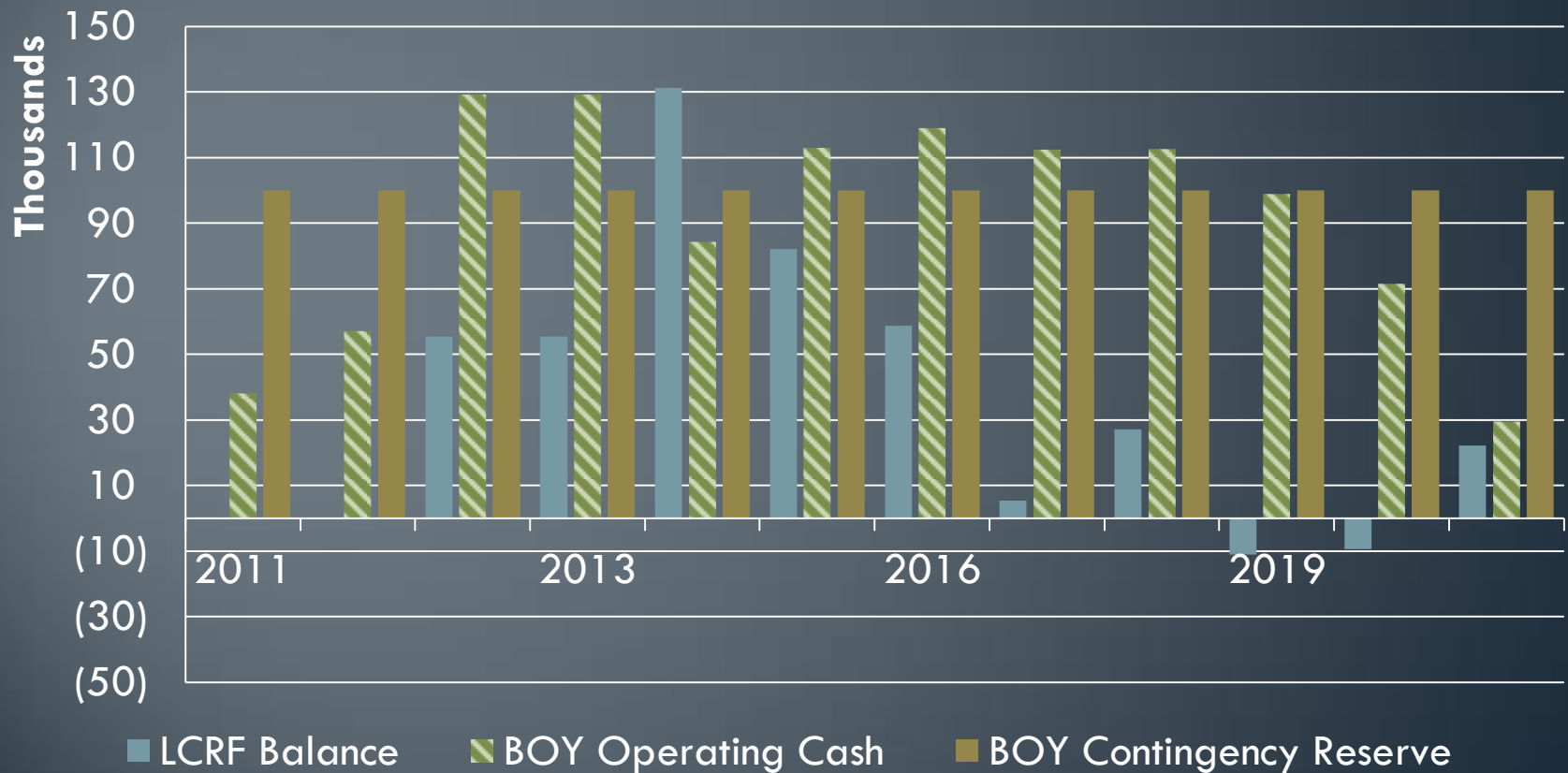
Bank Balances (@ 3% inflation on recurring budget)

Projected Bank Balances

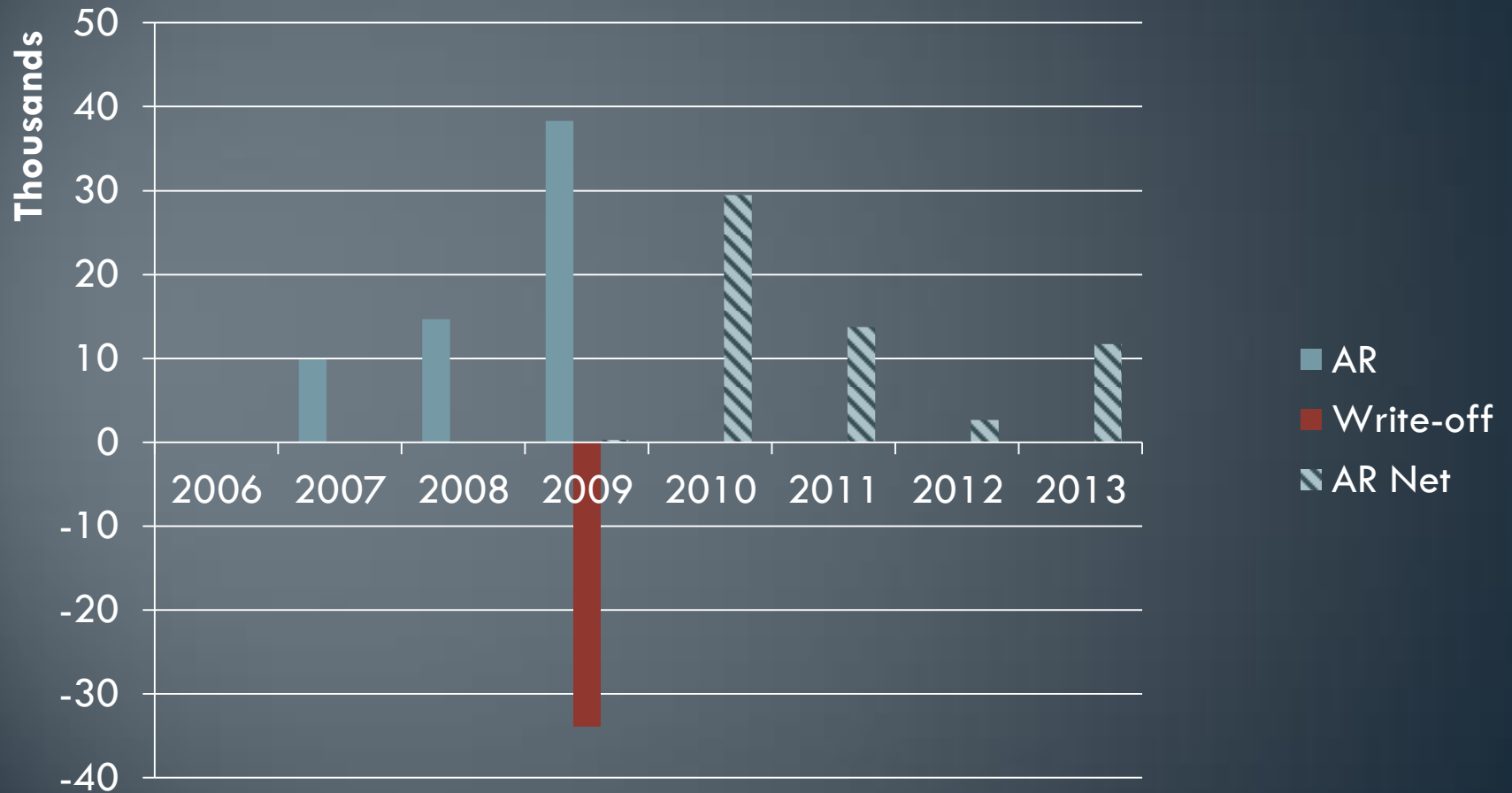


Bank Balances (@ 5% inflation on recurring budget)

Projected Bank Balances



Accounts Receivable



Major Accomplishments

Got it done

- New Accountant and cleaned up Balance Sheets
- Supported Water System Project

To do in 2014

- Continue work on big A/R issues
- Improve Tradeoff between good contingency position and return on cash balances
- Work w/ accountant on chart of accounts – for member clarity